



KWABRE EAST MUNICIPAL ASSEMBLY

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE	Hon. Opoku Agyemang Bonsu
	Period Elected: October, 2021 to date
PRESIDING MEMBER	Hon. Simon Adu-Boateng
	Period Elected: April, 2024 to date
EXECUTIVE MANAGEMENT COMMITTEE	Hon. Opoku Agyeman Bonsu - Chairman
	Hon. Brenya K. Vasco, Development Planning – Member
	Hon. Bruce Yeboah, Social Service – Member
	Hon. Amos Owuo Agyemang, Works – Member
	Hon. Tony Adams Mohammed, Justice and Security – Member
	Hon. Kwakye Evans, Finance & Administration – Member
	Hon. Eric Boakye Yiadom, Adhoc Committee, Member
	Hon. Kwadwo Appiah, Adhoc Committee Member

	Hon. Yusif Badawe, Member
	Mr. Isaac Kwame Ellimah, Municipal Coordinating - Secretary
MANAGEMENT	Hon. Opoku Agyemang Bonsu, Municipal Chief Executive
	Mr. Isaac Kwame Ellimah, Municipal Coordinating Director
	Mr. Daniel Kwame Agyeman, Municipal Finance Officer
	Mrs. Portia Agyeman Badu, Municipal Budget Analyst
	Mr. Charles Bagga, Municipal Internal Auditor
	Mr. Eric O. Agyemang, Municipal Works Engineer
	Mad. Abigail Banu Magti, Municipal Planning Officer
	Mad. Leticia Adutwumuwaa Yeboah, Municipal Procurement Officer
	Mad. Asana Imoro, Municipal Environmental Health Officer
	Mr. Mohammed Abdul-Aziz, Municipal Human Resource Manager

<p>BRIEF PROFILE OF KWABRE EAST MUNICIPAL ASSEMBLY</p>	<p>Kwabre East Municipal Assembly, (KEMA) is one of the 43 administrative districts in Ashanti Region, Ghana. It was originally created as a District Assembly in 1988 when it was known as Kwabre District, after it was created from part of the former Kwabre-Sekyere District Council; until the western part of the district was split off to become the southern portion of Afigya-Kwabre District on 1st November, 2007 (effectively 29 February 2008); while the remaining portion has since then been officially renamed as Kwabre East Municipal Assembly on 1st November, 2017 (effectively 15 March 2018).</p> <p>The Municipality shares common boundaries with Sekyere South District to the North, Old Tafo Municipality to the South, Asokore Mampong to the South East, Ejisu and Juaben Municipalities to the East, and Afigya Kwabre South District to the West. The Municipality has a total land area of 148 square kilometres constituting about 0.06% of the total land area of Ashanti Region (24,389 sq. km.). The Municipal capital, Mamponteng, is approximately 14.5 kilometres from Kumasi, the Ashanti Regional Capital.</p> <p>According to the 2021 Population and Housing Census, the Kwabre East Municipality had a total population of 296,814 with female slightly dominating with a population of 153,130 representing 51.59% while male population was at 143,684 representing 48.41%. About 249,036 (83.90%) people in the Municipality live in the urban communities while 47,778 (16.10) people live in the rural communities.</p> <p>Vision To create a well-secured environment where people have decent livelihood and easy access to quality social services.</p> <p>Mission Statement The Kwabre East Municipal Assembly exists to provide quality services through effective mobilization and prudent utilization of resources for sustainable socio-economic and cultural development of the Municipality in partnership with stakeholders.</p>
<p>ZONAL COUNCILS</p>	<p>The Kwabre East Municipal Assembly have an oversight responsibilities on the Six Zonal Councils namely;</p>
	<p>Mamponteng, Ahwia, Asonomaso, Krobo, Ntonso and Wadie-Adwumakaase</p>

ADDRESS	<p>Kwabre East Municipal Assembly P.O. Box MG 8 Mamponteng Ashanti Region, Ghana.</p>
AUDITORS	Audit Service, Ghana
BANKERS	Bank of Ghana, Kumasi
	<p>National Investment Bank, Kumasi GCB Bank, Suame Sekyere Rural Bank, Mamponteng Amantin & Kasei Community Bank, Ahwia</p>

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Kwabre East Municipal Assembly) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of Kwabre East Municipal Assembly)

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 Act 921, the Public Financial Management Regulations, 2019 L.I. 2378, the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by Kwabre East Municipal Assembly

Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that:

- (i) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction.
- (ii) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorizations of management in compliance with the public financial management legal frameworks.
- (iii) Provide reasonable assurance regarding the prevention or timely detection of unauthorized acquisition, use or disposition of Kwabre East Municipal Assembly Assets.

To the best of our knowledge, the financial statements fairly present Kwabre East Municipal Assembly financial position at 31 December 2023. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.

.....
Hon. Opoku Agyemang Bonsu
Municipal Chief Executive

.....
Francis Kyei
Municipal Coordinating Director, KEMA

.....
Daniel K. Agyeman
Municipal Finance Officer, KEMA **AUDIT**

REPORT

**KWABRE EAST MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024**

	NOTES	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
<u>ASSETS</u>			
CURRENT ASSETS			
Cash and Cash Equivalents	2	25,853,406.81	26,052,396.00
Short-Term Receivables	3	30,000.00	8,496,886.12
Prepayments	4	0.00	0.00
Inventory	51	0.00	0.00
Non-financial Assets Held for Sale	5	0.00	0.00
Biological Assets	52a	0.00	0.00
		25,883,406.81	34,549,282.12
TOTAL CURRENT ASSET			
NON CURRENT ASSETS			
Long-Term Receivables	6	0.00	0.00
Investments	7	46,669.70	3,535.17
Investment Property	8	0.00	0.00
Biological Assets	52b	0.00	0.00
Service Concession Arrangements	53	0.00	0.00
Property, Plant & Equipment	54	28,985,297.21	21,639,806.55
Work In-Progress	9	54,422,679.17	8,276,982.58
Intangible Asset	55	0.00	0.00
		83,454,646.08	29,920,324.30
TOTAL NON-CURRENT ASSET			
		109,338,052.89	64,469,606.42
TOTAL ASSET			

<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Trade Payables	10	306,900.73	101,990.95
Other Payables	11	0.00	10,940.10
Trust Monies	12a	0.00	0.00
Derivatives	13a	0.00	0.00
Post-Employment Benefits Obligation	14a	0.00	0.00
Short-Term Loans and Financing	15a	0.00	0.00
Provisions	16a	0.00	0.00
Social Benefits	17a	0.00	0.00
TOTAL CURRENT LIABILITIES		306,900.73	112,931.05
NON- CURRENT LIABILITIES Trust			
Monies	12b	0.00	0.00
Derivatives	13b	0.00	0.00
Post-Employment Benefits Obligation	14b	0.00	0.00
Long-Term Loans and Financing	15b	0.00	0.00
Provisions	16b	0.00	0.00
Social Benefits	17b	0.00	0.00
TOTAL NON-CURRENT LIABILITIES		0.00	0.00
TOTAL LIABILITIES		306,900.73	112,931.05
<u>NET ASSET/(LIABILITIES)</u>		109,031,152.16	64,356,675.37
FINANCED BY			
Capital Reserves			
Revaluation Reserves		31,158,100.61	31,158,100.61
Foreign Currency Translation Reserves		0.00	0.00
Other Reserves		43,134.53	0.00
Accumulated Surplus		77,829,917.02	33,198,574.76
TOTAL FINANCED BY		109,031,152.16	64,356,675.37

**KWABRE EAST MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2024**

	NOTES	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
<u>REVENUE</u>			
NON-TAX REVENUE	18	6,981,893.82	2,202,169.92
GRANTS	19	54,886,630.66	39,040,984.73
FINANCE INCOME	20	0.00	0.00
TOTAL REVENUE		61,868,524.48	41,243,154.65
<u>EXPENDITURE</u>			
COMPENSATION OF EMPLOYEES	21	9,153,064.97	7,042,278.70
USE OF GOODS AND SERVICES	22	6,076,418.15	3,169,399.28
FINANCE COST	23	0.00	0.00
	24		
GOVERNMENT SUBSIDIES		0.00	0.00
SOCIAL BENEFITS	25	0.00	0.00
SPECIALISED EXPENSES	26	307,065.84	278,068.40
EXCHANGE DIFFERENCE	27	0.00	0.00
GRANT	28	0.00	0.00
CONSUMPTION OF FIXED ASSETS	54/55	1,636,116.91	723,736.51

TOTAL EXPENDITURE	17,172,665.87	11,213,482.89
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS	44,695,858.61	30,029,671.76
EXCEPTIONAL ITEMS		
Gain/(Loss) On Financial Asset Through Fair Value	0.00	0.00
Gain/(loss) on disposal of Financial Assets	0.00	0.00
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS	44,695,858.61	30,029,671.76

**KWABRE EAST MUNICIPAL ASSEMBLY
STATEMENT OF YEAR-TO-DATE FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2024**

	NOTES	PREVIOUS QTRs ACTUAL GH¢	CURRENT QTR ACTUAL GH¢	YTD ACTUAL 2024 GH¢	PREVIOUS YTD 2023 GH¢
<u>REVENUE</u>					
NON-TAX REVENUE	18	5,236,420.37	1,745,473.46	6,981,893.82	2,202,169.92
GRANTS	19	41,164,973.00	13,721,657.67	54,886,630.66	39,040,984.73
FINANCE INCOME	20	0.00	0.00	0.00	0.00
TOTAL REVENUE		46,401,393.36	15,467,131.12	61,868,524.48	41,243,154.65
<u>EXPENDITURE</u>					
COMPENSATION OF EMPLOYEES	21	6,864,798.73	2,288,266.24	9,153,064.97	7,042,278.70
USE OF GOODS AND SERVICES	22	4,557,313.61	1,519,104.54	6,076,418.15	3,169,399.28
FINANCE COST	23	0.00	0.00	0.00	0.00
GOVERNMENT SUBSIDIES	24	0.00	0.00	0.00	0.00
SOCIAL BENEFITS	25	0.00	0.00	0.00	0.00
SPECIALISED EXPENSES	26	230,299.38	76,766.46	307,065.84	278,068.40
EXCHANGE DIFFERENCE	27	0.00	0.00	0.00	0.00
GRANTS	28	0.00	0.00	0.00	0.00

CONSUMPTION OF FIXED ASSETS	54/55	1,769,890.07	589,963.36	1,636,116.91	723,736.51
TOTAL EXPENDITURE		13,422,301.79	4,474,100.60	17,172,665.87	11,213,482.89
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		32,979,091.57	10,993,030.52	44,695,858.61	30,029,671.76
EXCEPTIONAL ITEMS					
Gain/(Loss) On Financial Asset Through Fair Value		0.00	0.00	0.00	0.00
Gain/(loss) on disposal of Financial Assets		0.00	0.00	0.00	0.00
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		32,979,091.57	10,993,030.52	44,695,858.61	30,029,671.76

**KWABRE EAST MUNICIPAL ASSEMBLY
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2024**

	CURRENT	PREVIOUS
	2024	2023
	GH¢	GH¢
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Surplus/(Deficit) for the year	44,695,858.61	30,029,671.76
Add non-cash items:		
Gain/Losses on Revaluation		
Impairment Loss		
Depreciation and Amortization	1,636,116.91	723,736.51
Profit/Loss from disposals		
Increase/(Decrease) in provisions		
Non-cash fair value adjustments		
Other non-cash transactions	0.00	0.00
	46,331,975.52	30,753,408.27
Adjusted Surplus / Deficit		
Movement in Working Capital		
(Increase)/Decrease in Inventory		
(Increase)/Decrease in Receivables	8,466,886.12	
Increase/(Decrease) in Payables	204,909.78	(94,323.91)
Increase/(Decrease) in Other Payables	(10,940.10)	
(Increase)/Decrease in Prepayment		
(Increase)/Decrease in Non-Financial Assets Held for Sale		
(Increase)/Decrease in Current Biological Assets		
Increase in Social Benefit Liabilities		
Interest Paid		
		30,659,084.36
	54,992,831.32	
	Net Cash Flow from Operating Activities	

<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Disposal of Non-Financial Asset		
(Increase)/Decrease in Loans Receivables		
(Increase)/Decrease in Investment	(98,164.23)	
(Increase)/Decrease in Advances		(6,275,262.09)
Acquisition of Non-Financial Asset	(55,093,656.28)	
Increase/(Decrease) in Derivatives		
Dividend Received		
Net cash flow from investing activities	(55,191,820.51)	(6,275,262.09)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/(Decrease) in Domestic Borrowing	0.00	0.00
Increase/(Decrease) in External Borrowing	0.00	0.00
Dividend Paid	0.00	0.00
Net cash flow from financing activities	0.00	0.00
	(198,989.19)	
NET CHANGES IN CASH FLOW		24,383,822.27
	26,052,396.00	
CASH AND CASH EQUIVALENT AT BEGINNING		1,668,573.73
CASH AND CASH EQUIVALENT AT CLOSE	25,853,406.81	26,052,396.00

KWABRE EAST MUNICIPAL ASSEMBLY
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31/12/2024

	NOTES	CURRENT 2023 GH¢	PREVIOUS 2022 GH¢
<u>RECEIPTS</u>			
NON-TAX REVENUE	29	6,951,893.82	2,202,169.92
GRANTS	30	54,886,630.66	39,040,984.73
FINANCE INCOME	31	0.00	0.00
LOANS RECEIVED	32	0.00	0.00
DISPOSAL OF NON-FINANCIAL ASSET	33	0.00	0.00
SALE/RECOVERY OF FINANCIAL ASSET	34	0.00	0.00
TRUST MONIES	35	0.00	0.00
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	8,496,886.12	0.00
TOTAL RECEIPTS		70,335,410.60	41,243,154.65
<u>PAYMENTS</u>			
COMPENSATION OF EMPLOYEES	37	9,153,064.97	7,042,278.70
USE OF GOODS AND SERVICES	38	5,903,858.65	3,156,086.03
NON-FINANCIAL ASSETS	39	55,093,656.28	6,275,262.09
FINANCE COST	40	0.00	0.00
GOVERNMENT SUBSIDIES	41	0.00	0.00
SOCIAL BENEFITS	42	0.00	0.00

SPECIALISED EXPENSES	43	307,065.84	278,068.40
TRUST MONIES	44	0.00	0.00
LOAN REPAYMENTS	45	0.00	0.00
FINANCIAL ASSETS	46	0.00	0.00
PREPAYMENT FOR CURRENT PERIOD	47	0.00	0.00
PRIOR-PERIOD LIABILITY PAYMENTS	48	76,754.05	107,637.16
GRANT	49	0.00	0.00
TOTAL PAYMENTS		70,534,399.79	16,859,332.38
NET CHANGE IN STOCK OF CASH		(198,989.19)	24,383,822.27
CASH AND CASH EQUIVALENT AT BEGINNING		26,052,396.00	1,668,573.73
CASH/BANK BALANCE AT END		25,853,406.81	26,052,396.00

KWABRE EAST MUNICIPAL ASSEMBLY
STATEMENT OF YEAR-TO-DATE RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	NOTES	PREVIOUS QTR ACTUAL GH¢	CURRENT QTR ACTUAL GH¢	YTD ACTUAL 2024 GH¢	PREVIOUS YTD 2023 GH¢
<u>RECEIPTS</u>					
NON-TAX REVENUE	29	5,213,920.37	1,737,973.46	6,951,893.82	2,202,169.92
GRANTS	30	41,164,973.00	13,721,657.67	54,886,630.66	39,040,984.73
FINANCE INCOME	31	0.00	0.00	0.00	0.00
LOANS RECEIVED	32	0.00	0.00	0.00	0.00
DISPOSAL OF NON-FINANCIAL ASSET	33	0.00	0.00	0.00	0.00
SALE/RECOVERY OF FINANCIAL ASSET	34	0.00	0.00	0.00	0.00
TRUST MONIES	35	0.00	0.00	0.00	0.00
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	0.00	0.00	8,496,886.12	0.00
TOTAL RECEIPTS		46,378,893.36	15,459,631.12	70,335,410.60	41,243,154.65
<u>PAYMENTS</u>					
COMPENSATION OF EMPLOYEES	37	6,864,798.73	2,288,266.24	9,153,064.97	7,042,278.70
USE OF GOODS AND SERVICES	38	4,427,893.99	1,475,964.66	5,903,858.65	3,156,086.03

NON-FINANCIAL ASSETS	39	34,947,577.62	11,649,192.54	55,093,656.28	6,275,262.09
FINANCE COST	40	0.00	0.00	0.00	0.00
GOVERNMENT SUBSIDIES	41	0.00	0.00	0.00	0.00
SOCIAL BENEFITS	42	0.00	0.00	0.00	0.00
SPECIALISED EXPENSES	43	230,299.38	76,766.46	307,065.84	278,068.40
TRUST MONIES	44	0.00	0.00	0.00	0.00
LOAN REPAYMENTS	45	0.00	0.00	0.00	0.00
FINANCIAL ASSETS	46	0.00	0.00	0.00	0.00
PREPAYMENT FOR CURRENT PERIOD	47	0.00	0.00	0.00	0.00
PRIOR-PERIOD LIABILITY PAYMENTS	48	57,565.54	19,188.51	76,754.05	107,637.16
GRANT	49	0.00	0.00	0.00	0.00
TRANSFER OF UNRETAINED IGF	50	0.00	0.00	0.00	0.00
TOTAL PAYMENTS		46,528,135.25	15,509,378.42	70,534,399.79	16,859,332.38
NET CHANGE IN STOCK OF CASH		(149,241.89)	(49,747.30)	(198,989.19)	24,383,822.27
CASH AND CASH EQUIVALENT AT BEGINNING		19,539,297.00	6,513,099.00	26,052,396.00	1,668,573.73

CASH/BANK BALANCE AT END	19,390,055.11	6,463,351.70	25,853,406.81	26,052,396.00
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KWABRE EAST MUNICIPAL ASSEMBLY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31 DECEMBER
2024

NET WORTH	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
Opening Bal		
Capital Reserves	0.00	0.00
Revaluation Reserves	(3,911,899.39)	35,070,000.00
Foreign Currency Translation Reserves	0.00	0.00
Other Reserves	0.00	0.00
Acumulated Surplus	33,198,574.76	3,104,386.65
Add: Adjs		
Change in Acct Policy		
Error		
Total	33,198,574.76	3,104,386.65
Restated Acc Surplus	33,198,574.76	3,104,386.65
Changes (Movement)		
Capital Reserves		
Revaluation Reserves		(3,911,899.39)
Foreign Currency Translation Reserves		
Other Reserves	43,134.53	
Surplus for the year	44,695,858.61	30,029,671.76
Total	44,738,993.14	26,117,772.37
Closing Bal		
Capital Reserves	0.00	0.00

Revaluation Reserves	31,158,100.61	31,158,100.61
Foreign Currency Translation Reserves	0.00	0.00
Other Reserves	43,134.53	
Accummulated Surplus	77,829,917.02	33,198,574.76
Total	109,031,152.16	64,356,675.37

KWABRE EAST MUNICIPAL ASSEMBLY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

	2024 ORIGINAL BUDGET GH¢	2024 SUPPLEMENTARY BUDGET GH¢	2024 REALLOCATION GH¢	2024 FINAL BUDGET GH¢	2024 ACTUAL GH¢	2024 VARIANCE GH¢
NON-TAX REVENUE						(540,455.36)
Property income	1,043,870.00	3,701,375.36	0.00	4,745,245.36	4,204,790.00	
Dividend	0.00	0.00	0.00	0.00	0.00	0.00
Sale of goods and services	2,286,130.00	134,000.00	0.00	2,420,130.00	2,275,344.30	(144,785.70)
Fines, penalties, and forfeiture	20,000.00	0.00	0.00	20,000.00	17,545.00	(2,455.00)
Rates	0.00	0.00	0.00	0.00	482,714.52	482,714.52
Miscellaneous	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Total Receipts	3,350,000.00	3,835,375.36	0.00	7,185,375.36	6,981,893.82	(203,481.54)
GRANT	110,220,112.10	3,454,288.58		0.00 113,674,400.68		
Grant in Cash					54,886,630.66	(58,787,770.02)
Grant in Kind	<u>0.00</u>	0.00	0.00	<u>0.00</u> <u>0.00</u>		<u>0.00</u>
Total	113,570,112.10			0,859,776.04 61,868,524.48		(58,991,251.56)
		7,289,663.94	0.00			
COMPENSATION OF EMPLOYEES	4,009,005.81	0.00	0.00			
Established Position				4,009,005.81	8,614,311.99	(4,605,306.18)
Non Established Post	255,720.00	14,280.00	0.00	270,000.00	274,634.89	(4,634.89)
Allowances	62,800.00	50,200.00	0.00	113,000.00	129,385.17	(16,385.17)
13% Employer SSF	33,243.60	6,756.40	0.00	40,000.00	44,732.92	(4,732.92)
Contribution						
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00
Pension	0.00	0.00	0.00	0.00	0.00	0.00
End of Service Benefit (ESB)	90,000.00	0.00	0.00	90,000.00	90,000.00	0.00

Total Payments	4,450,769.41	71,236.40	0.00	4,522,005.81	9,153,064.97	(4,631,059.16)
GOODS AND SERVICES	798,967.43	265,615.00	0.00			
Materials and Office Consumables				1,064,582.43	797,010.40	267,572.03
Utilities	75,000.00	52,000.00	0.00	127,000.00	92,897.53	34,102.47
General Cleaning	90,000.00	1,000.00	0.00	93,000.00	27,994.96	65,005.04
Rentals and leases	55,000.00	10,000.00	0.00	65,000.00	15,826.00	49,174.00
Travel and Transport	511,600.00	1,674,440.96	0.00	2,186,040.96	1,302,129.56	883,911.40
Repairs and Maintenance	863,726.40	(40,000.00)	0.00	823,726.40	904,429.27	(80,702.87)
Training, Seminar and Conference	4,460,507.79	310,115.57	0.00	4,770,623.36	2,180,086.21	2,590,537.15
Consultancy Expenses	8,039,460.48	50,000.00	0.00	8,089,460.48	378,992.61	7,710,467.87
Special Services	452,032.97	110,973.00	0.00	563,005.97	341,452.00	221,553.97
Charges and Fees	14,000.00	0.00	0.00	14,000.00	9,332.61	4,667.39
Emergency Services	457,593.38	130,000.00	0.00	587,593.38	26,267.00	561,326.38
Insurance Premium	0.00	0.00	0.00	0.00	0.00	0.00
Total Payment	15,819,888.45	0.00	0.00	18,384,032.98	6,076,418.15	12,307,614.83
		2,564,144.53	0.00			
FINANCE COST	0.00	0.00	0.00			
Non Residents				0.00	0.00	0.00
Residents	0.00	0.00	0.00	0.00	0.00	0.00
Total Payments	0.00	0.00	0.00	0.00	0.00	0.00
GOVERNMENT SUBSIDIES	0.00	0.00	0.00			
Petroleum				0.00	0.00	0.00
Utility	0.00	0.00	0.00	0.00	0.00	0.00
School Subsidy	0.00	0.00	0.00	0.00	0.00	0.00
Fertilizer Subsidy	0.00	0.00	0.00	0.00	0.00	0.00
Total Payments	0.00	0.00	0.00	0.00	0.00	0.00

SOCIAL BENEFITS	0.00	0.00	0.00				
Social assistance benefits				0.00	0.00	0.00	
Employer social benefits	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	
Total Payments	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	
SPECIALISED EXPENSES	0.00	0.00	0.00				
Insurance and compensation				0.00	0.00	0.00	
Professional fees	0.00	0.00	0.00	0.00	0.00	0.00	
Court Expenses	5,000.00	10,000.00	0.00	15,000.00	9,400.00	5,600.00	
Awards & Rewards	0.00	0.00	0.00	0.00	0.00	0.00	
Donations	80,000.00	40,000.00	0.00	120,000.00	82,310.00	37,690.00	
Contributions	60,000.00	1,000.00	0.00	61,000.00	5,770.00	55,230.00	
Scholarship & Bursaries	152,023.97	45,000.00	0.00	197,032.97	48,614.24	148,418.73	
Special Operations	0.00	0.00	0.00	0.00	43,000.00	(43,000.00)	
Refuse Lifting Expenses	530,000.00	(10,000.00)	0.00	520,000.00	107,091.60	412,908.40	
Civic Numbering/Street Naming	190,000.00	40,000.00	0.00	230,000.00	10,880.00	219,120.00	
Grants to Employees/Households	0.00	0.00	0.00	0.00	0.00	0.00	
Council Tax/Tax Refund	0.00	0.00	0.00	0.00	0.00	0.00	
Accreditation	0.00	0.00	0.00	0.00	0.00	0.00	
Rent	0.00	0.00	0.00	0.00	0.00	0.00	
Dividend	0.00	0.00	0.00	0.00	0.00	0.00	
Total Payments	1,017,032.97	126,000.00	0.00	1,143,032.97	307,065.84	835,967.13	
CAPITAL EXPENDITURE	322,309.44	1,570,000.01	0.00				
Fixed asset				1,892,309.45	549,237.80	1,343,071.65	
Work In Progress						48,767,698.24	
Total Payments	91,955,111.83	2,958,283.00	0.00	94,913,394.83	46,145,696.59	50,110,769.89	
	92,277,421.27	4,528,283.01	0.00	96,805,704.28	46,694,934.39		

**KWABRE EAST MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL PERFORMANCE
BY CLASSIFICATION OF FUNCTIONS OF GOVERNMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	NOTES/ SCHEDULES	CURRENT 2023 GH¢	PREVIOUS 2022 GH¢
<u>REVENUE</u>			
NON-TAX REVENUE	18	6,981,893.82	2,202,169.92
GRANTS	19	54,886,630.66	39,040,984.73
FINANCE INCOME	20	0.00	0.00
TOTAL		61,868,524.48	41,243,154.65
<u>EXPENDITURE</u>			
GENERAL PUBLIC SERVICES		10,425,502.08	9,178,920.04
DEFENCE		135,000.00	0.00
PUBLIC ORDER AND SAFETY		565,590.89	0.00
ECONOMIC AFFAIRS		2,160,578.24	5,729,592.77
ENVIRONMENTAL PROTECTION		235,665.00	0.00
HOUSING AND COMMUNITY AMENITIES		789,125.10	535,264.70
HEALTH		527,840.39	536,617.77
RECREATION, CULTURE AND RELIGION		0.00	0.00
EDUCATION		449,247.26	784,613.19
SOCIAL PROTECTION		248,000.00	0.00
DEPRECIATION EXPENDITURE		2,359,853.42	723,736.51
TOTAL		17,896,402.38	17,488,744.98
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		43,972,122.10	23,754,409.67

EXCEPTIONAL ITEMS		
Gain/(Loss) On Financial Asset Through Fair Value	0.00	0.00
Gain/(loss) on disposal of Financial Assets	0.00	0.00
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS	<u>43,972,122.10</u>	<u>23,754,409.67</u>

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1.0 General Statement

These general-purpose financial statements cover operations of Kwabre East Municipal Assembly, as an economic reporting entity in the Public Sector of Ghana. General purpose financial statements are financial statements intended to meet the needs of a wide range of users (give examples) who are not in a position to demand reports tailored to meet their particular information needs.

1.2.0 Public Sector Reporting Mandate and Scope

These financial statements have been prepared on Kwabre East Municipal-wide basis taking cognizance of the Appropriation Act/the resolutions approving the Composite Budget of the Municipal Assembly, pursuant to Article 179 (2) (a) of the 1992 Constitution of the Republic of Ghana and/or budget of the Assembly as approved by its Assembly members. The financial statements include consolidated data of all public funds (Consolidated fund, Statutory Funds, Internally Generated Fund and Donor Funds) utilized in Kwabre East Municipal Assembly for the year ending 31 December 2024.

1.3.0 Basis of Preparation and Authorization for Issue –IPSAS 1

1.3.1 Basis of Preparation

The financial statements have been prepared on accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) and the International Public Sector Accounting Standards (IPSAS). In preparing the financial statements Kwabre East Municipal Assembly takes cognizance of the 1992 Constitution of the Republic of Ghana, the Public Financial Management Act, 2016 (Act 921), and the Public Financial Management Regulations, 2019 (LI 2378) and The Local Governance Act 2016 (Act 936). These financial statements have been prepared on a going-concern basis and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenues, and expenses of the Kwabre East Municipal Assembly and consist of the following:

- (a) Statement of Financial Position,
- (b) Statement of Financial Performance,
- (c) Statement of Cash Flows,

- (d) Statement of Changes in Net Assets/Equity,
- (e) Statement of Receipts and Payments,
- (f) Statement of Comparison of Budget and Actual Amounts,

- (g) Notes to the financial statements comprising a summary of significant accounting policies and other explanatory notes,
- (h) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (f) above and, where relevant, comparative information for narrative and descriptive information are also presented in the notes.
- (i) Included in the financial statements are other special reports that the Kwabre East Municipal Assembly finds appropriate to better serve the interest of users as listed below:
 - Statement of financial performance by Classification of Functions of government (COFOG)
 -

1.3.2 IPSAS Compliance Status

Kwabre East Municipal Assembly Annual Financial Statements complied with 13 out of the 36 applicable International Public Sector Accounting Standards (IPSAS) and 2 out of 3 Recommended Practice Guidelines (RPGs) as presented in the table below.

No	IPSAS CODE	IPSAS NAME	STATUS (Complied/Not Complied/Not Applicable)
1	IPSAS 1	PRESENTATION OF FINANCIAL STATEMENTS	Complied
2	IPSAS 2	CASH FLOW STATEMENTS	Complied
3	IPSAS 3	ACCOUNTING POLICIES, CHANGES IN ACCOUNTING ESTIMATES AND ERRORS	Complied
4	IPSAS 4	THE EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES	Not Applicable
5	IPSAS 5	BORROWING COSTS	Not Applicable
6	IPSAS 9	REVENUE FROM EXCHANGE TRANSACTIONS	Not Applicable
7	IPSAS 10	FINANCIAL REPORTING IN HYPERINFLATIONARY ECONOMIES	Not Applicable
8	IPSAS 11	CONSTRUCTION CONTRACTS	Not Applicable

9	IPSAS 12	INVENTORIES	Not Applicable
10	IPSAS 13	LEASES	Not Applicable
11	IPSAS 14	EVENTS AFTER THE REPORTING DATE	Complied
12	IPSAS 16	INVESTMENT PROPERTY	Not Applicable)
13	IPSAS 17	PROPERTY, PLANT AND EQUIPMENT	Complied
14	IPSAS 18	SEGMENT REPORTING	Not Applicable)
15	IPSAS 19	PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS	Not Applicable)
16	IPSAS 20	RELATED PARTY DISCLOSURES	Not Applicable)
17	IPSAS 21	IMPAIRMENT OF NON-CASH-GENERATING ASSETS	
18	IPSAS 22	DISCLOSURE OF FINANCIAL INFORMATION ABOUT THE GENERAL GOVERNMENT SECTOR	Complied
19	IPSAS 23	REVENUE FROM NON-EXCHANGE TRANSACTIONS (TAXES AND TRANSFERS)	Complied
20	IPSAS 24	PRESENTATION OF BUDGET INFORMATION IN FINANCIAL STATEMENTS	Complied
21	IPSAS 26	IMPAIRMENT OF CASH-GENERATING ASSETS	Not Applicable)
22	IPSAS 27	AGRICULTURE	Not Applicable)
23	IPSAS 28	FINANCIAL INSTRUMENTS PRESENTATION	Complied
24	IPSAS 30	FINANCIAL INSTRUMENT DISCLOSURES	Complied
25	IPSAS 31	INTANGIBLE ASSETS	Not Applicable)
26	IPSAS 32	SERVICE CONCESSION ARRANGEMENTS: GRANTOR	Not Applicable)
27	IPSAS 33	FIRST-TIME ADOPTION OF ACCRUAL BASIS INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS)	Complied
28	IPSAS 34	SEPARATE FINANCIAL STATEMENTS	Not Applicable)
29	IPSAS 35	CONSOLIDATED FINANCIAL STATEMENTS	Complied
30	IPSAS 36	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	Not Applicable)
31	IPSAS 37	JOINT ARRANGEMENTS	Not Applicable)
32	IPSAS 38	DISCLOSURE OF INTERESTS IN OTHER ENTITIES	Not Applicable)
33	IPSAS 39	EMPLOYEE BENEFITS	Not Applicable)
34	IPSAS 40	PUBLIC SECTOR COMBINATIONS	Not Applicable)
35	IPSAS 41	FINANCIAL INSTRUMENTS	Complied
36	IPSAS 42	SOCIAL BENEFITS	Not Applicable)
37	RPG 1	REPORTING ON THE LONG-TERM SUSTAINABILITY OF AN ENTITY'S FINANCES	Not Applicable)
38	RPG 2	FINANCIAL STATEMENT DISCUSSION AND ANALYSIS	Complied
39	RPG 3	REPORTING SERVICE PERFORMANCE INFORMATION	Complied

1.3.3 Going concern (IPSAS 1)

The going-concern assertion is based on the fact that, Kwabre East Municipal Assembly as the reporting entity, is established under Legislative Instruments (L.I) 2265, 2017 of the Republic of Ghana, and her net assets position, stable historical trend of revenue collection gives no indication that the Kwabre East Municipal Assembly will cease its operations.

1.3.4 Authorization for issue

These financial statements are certified by the Isaac Kwame Ellimah of the Kwabre East Municipal Assembly, in compliance with the Public Financial Management Act, 2016 (Act 921) and the Public Financial Management Regulations, 2019 (L.I. 2378).

Quarterly Accounts:

1.3.4.1 For entity (including State-Owned Enterprises)

Section 79 (1) of the Public Financial Management Act, 2016 states that, a Principal Spending Officer shall, through the Principal Account Holder:

- (a) Prepare and submit quarterly financial statements to the Controller and Accountant-General by the 15th day of the month following each quarter of each financial year; and
- (b) Submit any other relevant report within the time that the Controller and Accountant-General may determine.

1.3.4.2 For CAGD

Section 79 (2) of the Public Financial Management Act, 2016 states that the Controller and Accountant-General shall prepare and submit a quarterly financial statement to the Minister by the end of the month following the end of each quarter.

Annual accounts:

1.3.4.3 For entity (including State-Owned Enterprises)

Section 80 (1) of the Public Financial Management Act, 2016 states that a Principal Spending Officer of a covered entity shall, within two months after the end of each financial year, prepare and submit to the Auditor-General and Controller and Accountant-General, the accounts and information set out in the Schedule.

Section 80 (2) of the Public Financial Management Act, 2016 states that a Principal Spending Officer of a public corporation shall, within two months after the end of each financial year:

- (a) Prepare, in the format determined by the Controller and Accountant-General, a summary statement of financial performance of that public corporation;
- (b) Submit the summary statement to the Controller and Accountant-General and the Auditor-General; and
- (c) Submit a copy of the summary statement to the Minister.

1.3.4.2 Section 95 of the Public Financial Management Act, 2016 states that the governing body of a public corporation or a state-owned enterprise shall;

- (a) Cause to be prepared, not later than two months after the end of each financial year, an annual account in respect of that financial year;
- (b) Submit to the Minister, not later than four months after the end of each financial year, an audited financial statement.

1.3.4.3 For CAGD

Section 81 (1) of the Public Financial Management Act, 2016 states that the Controller and Accountant-General shall, within three months after the end of each financial year, prepare and submit the following consolidated accounts to the Minister and the Auditor-General:

- (a) The consolidated annual accounts of Government including the accounts specified in the Schedule (as stated in paragraph 1.3.1).
- (b) The accounts of the Contingency Fund, (c) The accounts of the Petroleum Funds; and
- (d) The accounts on the Sinking Fund.

1.3.5 Measurement Basis (IPSAS 1)

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

1.3.6 Functional and Presentation Currency (IPSAS 4)

The functional and presentation currency of the Republic of Ghana is the Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

1.3.6.1 Except in the case where a contract specifies the applicable rate, transactions in currencies other than the functional currency are translated into Ghana Cedi as follows:

- For revenue, at Bank of Ghana buying rates of exchange at the date of the transaction.
- For expenditure, at Bank of Ghana selling rates of exchange at the date of the transaction.

1.3.6.2 At the end of the reporting period, monetary assets and liabilities not denominated in the functional currency are translated at the prevailing Bank of Ghana mid-rate of exchange, except in the case where a contract specifies the applicable rate.

1.3.6.3 Non-monetary items denominated in currencies other than the functional currency measured at fair value are translated at the prevailing Bank of Ghana mid-rate of exchange at the date on which the fair value was determined.

1.3.6.4 Non-financial items measured at historical cost in a non-functional currencies are translated at the Bank of Ghana mid-rate prevailing at the date of measurement.

1.3.6.5 Significant foreign operations of Government in other jurisdictions with different functional currencies are translated into the presentation currency and foreign exchange gains and losses on such translations are reported on net basis through the Statement of Changes in Net Assets/Equity under foreign currency reserve.

1.3.6.6 Foreign exchange gains and losses resulting from the settlement of foreign currency transactions are recognised in the statement of financial performance on a net basis.

1.3.6.7 Foreign exchange gains and losses resulting from the translation of monetary assets and liabilities denominated in foreign currencies at period-end exchange rates are recognised on net basis through the Statement of Changes in Net Assets/Equity.

1.4.0 Revenue – IPSAS 9 & 23

1.4.1 Revenue from Non-Exchange Transactions (IPSAS 23)

Revenues from Non-Exchange Transactions, such as direct and indirect taxes are recognised when earned. Non-Exchange Transaction is a transaction in which the reporting entity receives something of value without directly giving value in exchange.

1.4.1.1 Direct tax revenues are revenues earned from individuals and organisations, payable directly to the Ghana Revenue Authority (GRA), or other legally mandated entities. Direct tax includes income tax, Capital Gains tax, Gift tax, property tax or taxes on assets.

Direct tax is recognised when the taxable event occurs or as prescribed by law

1.4.1.2 Indirect taxes are revenues accruing to GRA from taxes paid by individuals and organizations, or other legally mandated entities for the consumption of goods or services. Indirect tax is recognised when the taxable event occurs or as prescribed by law.

1.4.1.3 Non-tax revenues of a non-exchange nature are revenues legally enforceable by legislative instruments paid directly to the reporting entity; such as fees, fines, license and royalties.

1.4.1.4 Grant revenues are inflows of economic benefits received in either cash or kind from entities or individuals other than those within the reporting entity for which no service or good is given in exchange by the reporting entity. **Condition and Restriction for the use of Grant and other Inflows:**

- a. Condition for Use** - Kwabre East Municipal Assembly initially recognises grant and other inflows as liability (unearned revenue) with the associated asset (cash), when there are conditions precedent to the use of the specific inflows, in which case the inflows are refundable to the grantor, if Kwabre East Municipal Assembly is unable to fulfil the conditions.

Upon fulfilment of the conditions, the qualifying amount is subsequently recognised as revenue in the Statement of Financial Performance, where the initially recognised liability is reduced up to the tune of the qualifying amount.

- b. Restrictions for Use** - when restrictions apply to Kwabre East Municipal Assembly in the use of grant or other inflows (e.g. MPs Common fund, garnisheed account balance, etc.), the amount is recognised as revenue with the associated asset (cash), including appropriate disclosures.

Trust Moneys – Money received in trust are recognised as liability and additional disclosure provided on the related asset (under Cash and Cash Equivalent).

Disclosure - Any unutilised portion of asset (cash) resulting from grant and other inflows which are subject to qualifying conditions or restrictions, the amounts are disclosed in the Notes to the accounts (under Cash and Cash Equivalent), stating the *name of the accounts, the amount and nature of the restrictions (IPSAS 2-Cash and Cash Equivalent).*

Account Name	Amount (GHS)	Nature of Restriction
MPs Common Fund	1,039.35	Approval need be sought from the Hon Member of Parliament before disbursement.

1.4.1.5 Kwabre East Municipal Assembly recognises revenues (such as Government subventions) when there is probable commitment towards release of funding from the government/grantor.

1.4.2 Revenue from Exchange Transactions (IPSAS 9)

1.4.2.1 Exchange transactions are transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange.

1.4.2.2 Central government and Local government entities recognise revenue when received except for entities with evidential certainty of receivables, such as the National Health Insurance Authority (NHIA), Health and Educational Institutions and SOEs that recognised revenue when earned on the basis that one or more of the following criteria are met:

(a) For sale of goods

- (i) The entity has transferred to the purchaser the significant risks and rewards of ownership of the goods
- (ii) The entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold
- (iii) The amount of revenue can be measured reliably
- (iv) It is probable that the economic benefits or service potential associated with the transaction will flow to the entity and
- (v) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

(b) For services

- (i) The amount of revenue can be measured reliably,
- (ii) It is probable that the economic benefits or service potential associated with the transaction will flow to the entity,
- (iii) The stage of completion of the transaction at the reporting date can be measured reliably, and
- (iv) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

1.5.0 Expenditure

1.5.1 Expenditure Recognition

The reported expenditure in the Statement of Financial Performance is recognised when incurred. Expenditure is a decrease in economic benefit or service potential during the reporting period in the form of outflows or consumption of assets; or incurrance of liabilities that result in decreases in net assets, and are recognised on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

Expenditure is measured at cost unless otherwise stated.

1.5.2 Compensation of Employees

This refers to wages, salaries, allowances, pensions and other benefits (cash or kind) accruing to the employees of government working in the covered entity within and outside the country or on pension.

1.5.3 Use of Goods and Services

These comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

1.5.4 Interest Expenses

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

1.5.5 Social Benefits

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities or class of people in the society.

1.5.6 Specialized Expenditure specialized expenditure include contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

1.6.0 Property, Plant and Equipment (IPSAS 17)

1.6.1 Classification of PPE

Property, Plant and Equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies. The classifications include Land, Buildings and Structures, Office Equipment, Furniture and Fittings, ICT Equipment, Other Machinery and Equipment, Oil Rigs, Military Assets and Weapons, Library Books, Heritage and Cultural Assets.

Recognition of property, plant and equipment is as follows:

(a) All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises:

- i. its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates
- ii. Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- iii. The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period (b)

With regard to property, plant and equipment acquired at nil or

nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.

(c) The cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.

(d) Assets acquired by Exchange of other assets are measured at fair value unless;

- i. The exchange transaction lacks commercial substance
- ii. The fair value of neither the asset received, or the asset given up is reliably measured.

If the acquired item is not measured at fair value, its cost is measured at the carrying amount of the asset given up.

1.6.2 Depreciation of PPE

Kwabre East Municipal Assembly depreciates its Property, Plant and Equipment over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation.

Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach.

Full year depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal. The estimated useful lives of property, plant and equipment classes are as follows:

Main Category	Major Category	Minor Category	Useful Life
Buildings and Other Structures	Barracks	Barracks	50
Buildings and Other Structures	Bungalows, Flats	Bungalows	50
Buildings and Other Structures	Bungalows, Flats	Flats	50
Buildings and Other Structures	Clinics	Clinics	50

Main Category	Major Category	Minor Category	Useful Life
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Buildings and Other Structures	Day Care Centre	Day Care Centre	50
Buildings and Other Structures	Destitute Homes	Destitute Homes	50
Buildings and Other Structures	Garage/Hangar	Garage/Hangar	50
Buildings and Other Structures	Health Centres	Health Centres	50
Buildings and Other Structures	Homes of Aged	Homes of Aged	50
Buildings and Other Structures	Hospitals	Hospitals	50
Buildings and Other Structures	Markets	Markets	50
Buildings and Other Structures	Museum	Museum	50
Buildings and Other Structures	Office Buildings	Office Buildings	50
Buildings and Other Structures	Palace	Palace	50
Buildings and Other Structures	School Buildings	School Buildings	50
Buildings and Other Structures	Security Building/Gate	Security Building/Gate	50
Buildings and Other Structures	Slaughter House	Slaughter House/Abattoir	50
Buildings and Other Structures	Sports Stadium	Sports Stadium	50
Buildings and Other Structures	Warehouse / Stores	Warehouse / Stores	40
Buildings and Other Structures	Workshop	Workshop	30
Buildings and Other Structures	Agricultural Building	Agricultural Building	40
Transport Equipment	Airplanes	Commercial Planes	20
Transport Equipment	Airplanes	Helicopters	20

Transport Equipment	Airplanes	Jet	20
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Main Category	Major Category	Minor Category	Useful Life
Transport Equipment	Airplanes	Multi-Engine Propeller	20
Transport Equipment	Airplanes	Non-commercial Planes	20
Transport Equipment	Airplanes	Single-Engine Propeller	20
Transport Equipment	Motor Bike, bicycles	Motor Bike	3
Transport Equipment	Motor Bike, bicycles	Tri-Cycle	3
Transport Equipment	Motor Vehicle	Ambulance	5
Transport Equipment	Motor Vehicle	Bus	5
Transport Equipment	Motor Vehicle	Pick Ups	7
Transport Equipment	Motor Vehicle	Saloon Cars	5
Transport Equipment	Motor Vehicle	Station Wagon(SUV)	7
Transport Equipment	Motor Vehicle	Tankers	10
Transport Equipment	Motor Vehicle	Towed Roadway Equipment	5
Transport Equipment	Motor Vehicle	Trucks	10
Transport Equipment	Motor Vehicle	Utility Vehicles	7
Transport Equipment	Motor Vehicle	Van	5
Transport Equipment	Motor Vehicle	Water Tanker	10

Transport Equipment	Ships and Vessels	Canoes/boats	10
Transport Equipment	Ships and Vessels	Ferries	30

Main Category	Major Category	Minor Category	Useful Life
Transport Equipment	Ships and Vessels	Pontoons	30
Transport Equipment	Ships and Vessels	Rowboats	30
Transport Equipment	Ships and Vessels	Ships	35
Transport Equipment	Trains	Diesel Engines	25
Transport Equipment	Trains	Petrol Engines	25
Transport Equipment	Trains	Steam Engines	25
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Bed	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Bookshelves/Bookcase	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Chest of Drawers	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Cupboard/ Wardrobe	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Desk	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Room Divider	7

Furniture Fittings	Fixtures and	Furniture Fixtures and Fittings	Side Board	7
Furniture Fittings	Fixtures and	Furniture Fixtures and Fittings	Sofa/Settee	7
Furniture Fittings	Fixtures and	Furniture Fixtures and Fittings	Stool	7
Furniture Fittings	Fixtures and	Furniture Fixtures and Fittings	Swivel Chair	7

Main Category		Major Category	Minor Category	Useful Life
Furniture Fittings	Fixtures and	Furniture Fixtures and Fittings	Table (Office, Conference, etc.)	7
Furniture Fittings	Fixtures and	Furniture Fixtures and Fittings	Wooden Settee	7
Other Machinery Equipment	and	Accessories	Accessories	5
Other Machinery Equipment	and	Accessories	Vacuum Cleaner/Carpet Hoover	5
Other Machinery Equipment	and	Agricultural Machinery	Agricultural Machinery	7
Other Machinery Equipment	and	Air Condition	Air Condition	5
Other Machinery Equipment	and	Communication Equipment	Amplifier	3
Other Machinery Equipment	and	Communication Equipment	Camera (Video, Digital, Film)	3

Other Machinery Equipment	and	Communication Equipment	Multimedia Player	3
Other Machinery Equipment	and	Communication Equipment	Easel(Manual, Electronic)	3
Other Machinery Equipment	and	Communication Equipment	Facsimile/Fax Machine	3
Other Machinery Equipment	and	Communication Equipment	Loud Speaker/Sound Speaker	3
Other Machinery Equipment	and	Communication Equipment	Megaphone	3
Other Machinery Equipment	and	Communication Equipment	Projector	3
Other Machinery Equipment	and	Communication Equipment	Radio Battery Charger	3
Other Machinery Equipment	and	Communication Equipment	Radio Cassette Player	3
Other Machinery Equipment	and	Communication Equipment	Radio Receiver	3
Other Machinery Equipment	and	Communication Equipment	Radio Transmitter	3

Main Category		Major Category	Minor Category	Useful Life
Other Machinery Equipment	and	Communication Equipment	Slide Projector	3
Other Machinery Equipment	and	Communication Equipment	Switch Board	3

Other Machinery Equipment	and	Communication Equipment	Television	3
Other Machinery Equipment	and	Communication Equipment	Video Cassette Player (Deck)	3
Other Machinery Equipment	and	Communication Equipment	Video Cassette Recorder (Deck)	3
Other Machinery Equipment	and	Communication Equipment	Video Phone/Security Detector	3
Other Machinery Equipment	and	Computers and Accessories	Computers and Accessories	5
Other Machinery Equipment	and	Electrical Equipment	Control Panel	5
Other Machinery Equipment	and	Electrical Equipment	Generator Set	5
Other Machinery Equipment	and	Electrical Equipment	Refrigerator/Freezer	5
Other Machinery Equipment	and	Electrical Equipment	Stabilizer, Transformer(Off),UPS	5
Other Machinery Equipment	and	Electrical Equipment	Water Filter	5
Other Machinery Equipment	and	Networking, ICT Equipment	Cabling	7
Other Machinery Equipment	and	Networking, ICT Equipment	Data Storage	7
Other Machinery Equipment	and	Networking, ICT Equipment	Firewalls	7

Other Machinery Equipment	and	Networking, ICT Equipment	Routers	7
Other Machinery Equipment	and	Networking, ICT Equipment	Servers-Computing	7
Other Machinery Equipment	and	Networking, ICT Equipment	Switches	7
Other Machinery Equipment	and	Office Equipment	Binding Machine	8

Main Category		Major Category	Minor Category	Useful Life
Other Machinery Equipment	and	Office Equipment	Comb/Binding Machine	8
Other Machinery Equipment	and	Office Equipment	Embossing Machine	8
Other Machinery Equipment	and	Office Equipment	Filing Cabinet	8
Other Machinery Equipment	and	Office Equipment	Hologram Machine	8
Other Machinery Equipment	and	Office Equipment	Laminating Machine	8
Other Machinery Equipment	and	Office Equipment	Metal Storage Cabinet	8
Other Machinery Equipment	and	Office Equipment	Photocopier Machine	5
Other Machinery Equipment	and	Office Equipment	Printer	5

Other Machinery and Equipment	Office Equipment	Safe	8
Other Machinery and Equipment	Office Equipment	Scanner	5
Other Machinery and Equipment	Office Equipment	Shelves	8
Other Machinery and Equipment	Office Equipment	Stainless Steel Coat Rack	8
Other Machinery and Equipment	Office Equipment	Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Typewriters	5
Other Machinery and Equipment	Other machinery and equipment	Laboratory Equipment	8
Other Machinery and Equipment	Other machinery and equipment	Other machinery and equipment	8
Other Machinery and Equipment	Other machinery and equipment	Oven/Stove/Range/Microwave	5
Other Machinery and Equipment	Plant and Machinery	Plant and Machinery	8
Infrastructure Assets	APRON and RAMP Areas	Apron and Ramp Areas	30
Infrastructure Assets	Bridges	Bridges	50
Infrastructure Assets	Car, Lorry Park	Car, Lorry Park	30
			Useful Life
Main Category	Major Category	Minor Category	
Infrastructure Assets	Cemeteries	Cemeteries	50
Infrastructure Assets	Cemeteries	Cemeteries - Defence	50
Infrastructure Assets	Cemeteries	Cemeteries - Public	50

Infrastructure Assets	Dam	Dam	30
Infrastructure Assets	Drainage	Drainage	30
Infrastructure Assets	Drainage Facility	Drainage Facility	30
Infrastructure Assets	Electrical Networks	Electrical Networks	10
Infrastructure Assets	Feeder Roads	Feeder Roads	10
Infrastructure Assets	Fibre Optic	Fibre Optic Cable	30
Infrastructure Assets	Fire Hydrants	Fire Hydrants	20
Infrastructure Assets	Gas (main and lines)	Gas (main and lines)	30
Infrastructure Assets	Harbour and Landing Sites	Harbour and Landing Sites	50
Infrastructure Assets	Highways	Highways	40
Infrastructure Assets	Irrigation Systems	Irrigation Systems	20
Infrastructure Assets	Landscaping and Gardening	Landscaping and Gardening	5
Infrastructure Assets	Lighting and Traffic system	Lighting and Traffic system	20
Infrastructure Assets	Other - Infrastructure Assets	(Oil Rig)	40
Infrastructure Assets	Railway Line	Railway Line	30
Infrastructure Assets	Road Signals	Road Signals	10
Infrastructure Assets	Runways	Runways	10
Infrastructure Assets	Sea Walls	Sea Defence Walls	20
Infrastructure Assets	Sewers	Sewers	25
Infrastructure Assets	Toilets	Toilets	25
Infrastructure Assets	Urban Roads	Urban Roads	30
Infrastructure Assets	Utilities Networks	Utilities Networks	30
Infrastructure Assets	Water Lines	Water Lines	20
Infrastructure Assets	Water Systems	Water Systems	20
Land	Land	Land	-
Intangible Assets	Computer Software	Software	7

1.6.3 Disposal of PPE

Disposal gain or loss arising from the derecognition of an item of Property, Plant and Equipment is included in the Statement of Financial Performance when the item is derecognised; such a gain or loss is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

1.7.0 Heritage Assets – IPSAS 17

1.7.1 Definition of Heritage Assets

1.7.1.1 Some assets are described as heritage assets because of their cultural, historical and environmental significance. Examples of Ghana’s heritage assets include; artefacts, historical buildings and monuments, archaeological sites, conservations areas and nature reserves. Characteristics of Heritage Assets include the following:

- i. Their value in cultural, environmental, educational, and historical terms is unlikely to be fully reflected in a financial value based purely on a market price.
- ii. They are often irreplaceable and their value may increase over time even if their physical condition deteriorates.
- iii. It may be difficult to estimate their useful lives which in some cases could be several hundreds of years.

1.7.1.2 These assets are rarely held for their ability to generate cash inflows and there may be legal or social obstacles to using them for such purposes. Heritage Assets are not depreciable.

1.7.1.3 However, in Ghana, heritage assets that have future economic benefits or service potential other than their heritage value, for example, a historic building being used for office accommodation are measured and recognised on the same basis as other items of property, plant, and equipment (IPSAS 17) - i.e., depreciable heritage assets under PPE.

1.7.2 Disposal of Heritage Assets

A gain or loss resulting from the disposal or transfer of heritage assets arises when proceeds from disposal or transfer differ from the carrying amount. Those gains or losses are recognised in the statement of financial performance.

1.7.3 Impairment

Impairment assessments are conducted at the covered entity during annual physical verification procedures when events or changes in circumstance indicate that carrying amounts may not be recoverable.

1.8.0 Inventories – IPSAS 12

1.8.1 Definition

1.8.1.1 Assets are considered as inventories when they are;

- i. In the form of materials or supplies to be consumed in the production process.
- ii. In the form of materials or supplies to be consumed or distributed in the rendering of service.
- iii. Held for sale or distribution in the ordinary course of operations.
- iv. In the process of production for sale or distribution.

1.8.1.2 Government of Ghana inventory includes; value books, military inventories, consumables, maintenance materials, spare parts for PPEs, stock of unissued currencies, postal service supplies, educational or training course materials, land or property held for sale, etc.

Inventory balances are recognised as current assets in the Statement of Financial Position.

1.8.2. Inventory Valuation

1.8.2.1 The inventory valuation method of Government of Ghana is the *Weighted Average Cost (WAC)* method. The cost of inventory in stock is determined using the average price cost basis. The cost of inventories includes the cost of purchase, plus other costs incurred in bringing the items to the destination and condition for use. Inventories acquired through non-exchange transactions (i.e., donated goods) are measured at fair value at the date of acquisition. Inventories held for sale are valued at the lower of cost and net realizable value.

Net realizable value is the net amount that is expected to be realized from the sale of inventories in the ordinary course of operations.

1.8.2.2 Inventories held for distribution at no or nominal charge or for consumption in the production of goods or services are valued at the lower of cost and current replacement cost. Current replacement cost is the estimated cost that would be incurred to acquire the asset.

1.8.2.3 The carrying amounts of inventories are expensed when inventories are sold, exchanged, distributed externally or consumed by the respective covered entity.

1.8.2.4 Inventories are subject to physical verification based on value and risk as assessed by Principal Spending Officers. Valuations of inventories, are the net of write-downs, from cost to current replacement cost or net realizable value, which are recognised in the Statement of Financial Performance.

1.8.2.5 Government of Ghana uses periodic inventory count approach where covered entities undertake inventory count on quarterly and annual basis.

1.9.0 Intangible Assets –IPSAS 31

1.9.1 Definition

1.9.1.1 An intangible asset is an identifiable non-monetary asset without physical substance such as; computer software, patents, copyrights, trademarks, designs, etc.

1.9.1.2 Ghana’s intangible assets are classified into internally generated intangible assets and acquired or purchased intangible assets which are recognised in the Statement of Financial Position.

1.9.2 Recognition of Intangible Asset

1.9.2.1 Intangible asset whether purchased or internally generated, is recognised if:

- a) It is probable that future economic benefits or service potential that are attributable to the asset will flow to the entity.
- b) The cost or fair value of the asset can be measured reliably.

1.9.2.2 Internally generated goodwill is however not recognised as an intangible asset.

1.9.2.3 Research cost is charged to expenses when incurred in the Statement of Financial Performance.

1.9.2.4 Development costs are expensed. However, development cost are capitalised when it is determined with reasonable certainty that such cost will lead to the development of an asset or future economic benefits associated to the development will flow to the entity.

1.9.2.5 Intangible assets are carried at cost, less accumulated amortization, and accumulated impairment loss.

1.9.2.6 If an Intangible assets is acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire the assets.

1.9.2.7 Computer software acquired are capitalised on cost basis. The cost of the software include the initial license cost and other cost incurred to bring the software into use.

1.9.2.8 Computer software developed internally are capitalised at cost, where the cost includes directly associated cost such as software development cost, employee costs, costs for consultants and other applicable overheads.

1.9.3 Amortisation of Intangible Assets

Intangible assets with finite useful lives are amortized on a straight-line method and full amortisation charged in the year of acquisition or in the year when they become operational. The estimated useful lives of major classes of intangible assets are as follows:

Intangible Asset Type	Intangible Useful Life
Patent	10years

Trademark	Infinite
Trade name	10years
Licenses	Based on terms of use
Copy right	Based on terms of use
Franchise Agreements	Based on terms of use
Broadcast rights	Based on terms of use
Broadcasting Spectrum	Infinite
Airspace	Infinite
Use rights	Based on terms of use
Internet Domain Name	Infinite
Goodwill	Infinite
Software	10years
Recipes	Infinite
Formulae	Infinite
Models	10years
Designs	5years
Prototypes	3years
Newspaper Mastheads	5years
Performance Events	5years
Literary works	Infinite
Musical Works	Infinite
Pictures	Infinite
Motion Pictures and Television programs	Infinite

Source; CAGD of Republic of Ghana

1.9.4 Impairment of Intangible Assets

Annual impairment reviews of intangible assets are conducted where assets are under development or have an indefinite useful life. Other intangible assets are subject to impairment review only when indicators of impairment are identified.

1.10.0 Cash Flow Statement -IPSAS 2

1.10.1 Definition

Cash and Cash Equivalent – Cash and cash equivalents consist of cash on hand, cash at bank, short-term and highly liquid investments that are readily convertible into known amount of cash which are subject to an insignificant risk of changes in value.

Financing Activities - Financing activities are activities that result in changes in the size and composition of the contributed capital and borrowings of the entity.

Investing Activities - Investing activities are the acquisition and disposal of long-term assets and other investments not included in cash equivalents.

Operating Activities - Operating activities are the activities of the entity that are not investing or financing activities.

1.10.2 Presentation

Kwabre East Municipal Assembly uses the indirect method to report cash flows from operating activities, whereby surplus or deficit is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of revenue or expense associated with investing or financing cash flows.

Cash flows from Investing and Financing activities can be reported separately for major classes of gross receipts and gross payments that takes place during the period, however, Kwabre East Municipal Assembly elects to present its Investing and Financing Activities on a net basis.

1.10.3 Disclosure

Kwabre East Municipal Assembly discloses, together with a commentary by management in the notes to the financial statements, the amount of significant cash and cash equivalent balances held that are not available for use by the economic entity.

1.11.0 Financial Instruments – IPSAS 28, 30, 41

1.11.1 Definition

Financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instrument confer right or claim in the form of payment, equity ownership or dividend, debt, currency or derivatives.

1.11.2 Financial Assets

Financial asset is any asset that is cash; an equity instrument of another entity; or a contractual right to receive cash or another financial asset from another entity; or to exchange financial asset or financial liability with another entity under conditions that are potentially favourable to the entity.

1.11.3 Classification of Financial Assets

Depending on the nature of financial asset Kwabre East Municipal Assembly uses the following classification basis for initial recognition.

Classification	Financial Assets
Fair value through surplus or deficit	Equity Investments in controlled entities, cash pools and Endowment Fund
Loans and Receivables	Cash and cash equivalents, Loans, Advances and Receivables

The financial assets are subjected to re-evaluation at each reporting date as subsequent measurement.

1.11.4 Financial Asset Measurement

1.11.4.1 All financial assets are initially measured at fair value except for short-term receivables. The Kwabre East Municipal Assembly initially recognises financial assets classified as loans and receivables on the date on which they originated. All other financial assets are recognised initially on the trade date, which is the date Kwabre East Municipal Assembly becomes party to the contractual provisions of the instrument.

1.11.4.2 Financial assets with maturities periods more than 12 months at the reporting date are categorized as non-current assets in the Statement of Financial Position. Assets denominated in foreign currencies are translated into Ghana Cedis at the Bank of Ghana mid-rates of exchange prevailing at the reporting date, with net gains or losses recognised in surplus or deficit in the Statement of Financial Performance.

1.11.4.3 Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are initially recorded at fair value and are subsequently reported at amortized cost calculated using the effective interest rate method. Interest revenue is recognised on a time proportion basis using the effective interest rate method on the respective financial asset.

1.11.4.4 Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reduction in the value of the asset. Impairment losses are recognised in the Statement of Financial Performance as exceptional items in the year in which they arise.

1.11.5 Transfer of Financial Assets

Financial assets are transferred only when;

- a) the contractual rights to the cash flows from the financial assets expire or are waived, or
- b) it transfers the financial assets under the following conditions;
 - Transfers the contractual rights to receive the cash flows of the financial assets, or
 - Retains the contractual rights to receive the cash flows of the financial assets, but assumes a contractual obligation to pay the cash flows to one or more recipients in an arrangement.

1.11.6 Derecognition of Financial Assets

Financial assets are derecognised only when;

- a) the contractual rights to the cash flows from the financial assets expire or are waived, or
- b) it derecognises the financial assets under the following conditions;
 - Transfers the contractual rights to receive the cash flows of the financial assets, or
 - Retains the contractual rights to receive the cash flows of the financial assets, but assumes a contractual obligation to pay the cash flows to one or more recipients and treats the transaction as a transfer of financial assets under the following conditions:

Kwabre East Municipal Assembly has no obligation to pay amounts to the eventual recipients unless it collects equivalent amounts from the original assets

Kwabre East Municipal Assembly is prohibited by the terms of the transfer contract from selling or pledging the original asset other than as security to the eventual recipients for the obligation to pay them cash flows

Kwabre East Municipal Assembly has an obligation to remit any cash flow it collects on behalf of the eventual recipients without material delay.

1.11.7 Offsetting Financial Asset and Financial Liability

1.11.7.1 Financial assets and liabilities are offset, and the net amount is reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

1.11.7.2 Investments of Kwabre East Municipal Assembly are mainly equity investments in other entities (State-Owned Enterprises/other companies) recognised on the Statement of financial position at their initial cost, and subsequently measured at fair value at period end.

1.11.8 Financial Liabilities

1.11.8.1 Financial liability is a contractual obligation to deliver cash, or another financial asset to another entity. Common financial liabilities include bank overdraft, account payable and borrowings (including bond, loan and concessionary loans).

1.11.8.2 They include trade payable, trust monies, domestic loans, and external loans to the economic reporting entities. Financial liabilities are recognised at their nominal value. Financial liabilities classified as domestic loans and external loans are initially recognised at fair value and subsequently measured at amortized cost.

1.11.8.3 Financial liabilities with a duration of less than 12 months are recognised under current liabilities and those with more than 12 months duration are recognised under non-current liabilities.

1.11.8.4 The Kwabre East Municipal Assembly re-evaluates the classification of financial liabilities at each reporting date and derecognises financial liabilities when its contractual obligations are discharged, waived, cancelled, or expired.

1.11.8.5 Trade payable and accrued liabilities arise from the purchase of goods and services that have been received but not paid for at the reporting date. Payables are recognised and subsequently measured at their nominal value because they are generally due within 12 months.

1.11.9 Financial instruments exceptions:

1.11.9.1

(a) Those interests in controlled entities, associates and joint ventures that are accounted for in accordance with Separate Financial Statements, Consolidated Financial Statements, or, Investments in Associates and Joint Ventures, such Entities shall also apply this policy to derivatives on an interest in a controlled entity, associate or joint venture unless the derivative meets the definition of an equity instrument of the entity, in accordance with IPSAS 28 (Financial Instruments: Presentation).

(b) Rights and obligations under leases. However:

- Finance lease receivables (i.e., net investments in finance leases) and operating lease receivables recognised by a lessor are subject to derecognition and impairment requirements.
- Lease liabilities recognised by a lessee are subject to derecognition requirements; and
- Derivatives that are embedded in leases

(c) Employers' rights and obligations under employee benefit plans, to which Employee Benefits applies.

(d) Financial instruments issued by the entity that meet the definition of an equity instrument (including options and warrants) or that are required to be classified as an equity instrument. However, the holder of such equity instruments shall apply this policy to those instruments, unless they meet the exception in (a).

(e) Rights and obligations arising under:

- a) An insurance contract, other than an issuer's rights and obligations arising under an insurance contract that meets the definition of a financial guarantee contract or;
 - b) A contract that is within the scope of relevant international or national accounting standard dealing with insurance contracts because it contains a discretionary participation feature.
- (f) Any forward contract between an acquirer and a selling shareholder to buy or sell an acquired operation that will result in a public sector combination. The term of the forward contract should not exceed a reasonable period normally necessary to obtain any required approvals and to complete the transaction.
- (g) Loan commitments other than loan commitments that the entity designates as financial liabilities at fair value through surplus or deficit, loan commitments that can be settled net in cash or by delivering or issuing another financial instrument and commitments to provide a loan at a below-market interest rate.

1.11.9.2 An entity shall classify all financial liabilities as subsequently measured at amortized cost, except for:

- a) Financial liabilities at fair value through surplus or deficit. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.
- b) Financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies.
- c) Financial guarantee contracts; After initial recognition, an issuer of such a contract shall subsequently measure it at the higher of:
 - The amount of the loss allowance
 - The amount initially recognised less, when appropriate, the cumulative amount of amortization recognised in accordance with revenue from exchange transactions.

1.11.9.3 A **derivative** is a financial instrument or other contract within the scope of this policy with all three of the following characteristics;

- a) Its value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract (sometimes called the 'underlying').
- b) It requires no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

- c) It is settled at a future date

1.11.10 Impairment

1.11.10.1 Impairment of Financial Assets - Loss allowance is recognised for expected credit losses on a financial asset that is measured at amortized cost or fair value through net assets/equity, a lease receivable, or a loan commitment and a financial guarantee contract to which the impairment requirements apply in accordance with exceptions under which financial liabilities are measured at amortized cost.

1.11.10.2 Impairment requirements for the recognition and measurement of a loss allowance for financial assets that are measured at fair value through net assets/equity shall be applied. However, the loss allowance shall be recognised in net assets/equity and shall not reduce the carrying amount of the financial asset in the statement of financial position.

1.11.11 Hedge Accounting

1.11.11.1 Hedge accounting requirements in IPSAS 41 are optional. If the eligibility and qualification criteria are met, hedge accounting allows an entity to reflect risk management activities in the financial statements by matching gains or losses on financial hedging instruments with losses or gains on the risk exposures they hedge.

1.11.11.2 There are three types of hedging relationships: (i) fair value hedge; (ii) cash flow hedge and (iii) hedge of a net investment in a foreign operation as defined in IPSAS 4.

1.11.11.3 A hedging relationship qualifies for hedge accounting only if all of the following criteria are met:

- i. The hedging relationship consists only of eligible hedging instruments and eligible hedged items;
- ii. At the inception of the hedging relationship there is formal designation and documentation of the hedging relationship and the entity's risk management objective and strategy for undertaking the hedge;
- iii. The hedging relationship meets all of the hedge effectiveness requirements.

1.11.11.2 In order to qualify for hedge accounting, the hedge relationship must meet the following effectiveness criteria:

- i. There is an economic relationship between the hedged item and the hedging instrument;
- ii. The effect of credit risk does not dominate the value changes that result from that economic relationship; and

- iii. The hedge ratio of the hedging relationship is the same as that actually used in the economic hedge.

1.12.0 Advance receipts and other liabilities

1.12.1 Classification

Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue.

1.13.0 Leases – IPSAS 13

Kwabre East Municipal Assembly as a Lessee

1.13.1 Finance Lease

Kwabre East Municipal Assembly treats a leased property as a Finance Lease when it has substantially all the risks and rewards of ownership transferred to it. Finance Leases are capitalised at the start of the lease at the lower of fair value or the present value of the minimum lease payments. The rental obligation, net of finance charges, is reported as a liability in the statement of financial position. Assets acquired under finance leases are depreciated in accordance with property, plant, and equipment policies. The interest element of the lease payment is charged to the Statement of Financial Performance as an expense over the lease term on the basis of the effective interest rate method.

1.13.2 Operating Lease

Kwabre East Municipal Assembly treats a leased property as an Operating Lease where all of the risks and rewards of ownership are not substantially transferred to it. Payments of Operating Leases rentals are charged to the Statement of Financial Performance as an expense on a straight-line basis over the term of the lease.

1.14.0 Donated Right to Use Arrangements (DRUA) – IPSAS 13

1.14.1 Definition

Land, buildings, infrastructure assets, machinery and equipment are frequently granted to the Kwabre East Municipal Assembly, primarily by individuals and corporate entities at nil or nominal cost, through donated right-to-use arrangements. These arrangements are accounted for as operating lease or finance lease depending

on whether an assessment of the agreement indicates that control over the underlying asset is transferred to the Kwabre East Municipal Assembly .

1.14.2 Treatment of DRUA as Operating Lease

Where a donated right-to-use arrangement is treated as an operating lease, an expense and corresponding revenue equal to the annual rental value of the asset or similar property are recognised in the financial statements. Donated right-to-use land arrangements are accounted for as operating leases where the Kwabre East Municipal Assembly does not have exclusive control over the land and/or title to the land is transferred under restricted deeds.

1.14.3 Treatment of DRUA as Finance Lease

Where a donated right -to- use arrangement is treated as a finance lease (principally with a lease term of over 35 years for premises), the fair market value of the property is capitalised and depreciated over the shorter of the useful life of the property and the term of the arrangement. In addition, a liability for the same amount is recognised, which is progressively recognised as revenue over the lease term.

1.14.4 Transfer of Title under DRUA

Where title to land is transferred to Kwabre East Municipal Assembly without restrictions, the land is accounted for as donated property, plant and equipment and recognised at fair value at the acquisition date.

1.15.0 Consolidation of Financial Statements – IPSAS 35

1.15.1 Definition

Consolidated financial statements are the financial statements of an economic entity in which the assets, liabilities, net assets/equity, revenue, expenses and cash flows of the controlling entity and its controlled entities are presented as those of a single economic entity.

1.15.2 Consolidation Method

1.15.2.1 Holding Interest of 50% Plus - In entities where Kwabre East Municipal Assembly has more than 50% interest, line-by-line consolidation method is used.

1.15.2.2 Holding Interest of 50% or less - Where the holding interest is 50% or less, then the equity method is used (i.e., applying percentage holding interest on the net assets of the controlled entity).

1.15.3 Consolidation Scope

These financial statements have been prepared to include Kwabre East Municipal Assembly.

- a) Zonal Councils
- b) XXXX
- c) XXXX
- d) Etc.

1.16.0 Provisions, Contingent Liabilities and Contingent Assets – IPSAS 19

1.16.1 Definition

Provision is a liability of uncertain timing or amount.

1.16.2 Recognition

1.16.2.1 Provisions are recognised as liabilities when:

- The economic entity has a present legal or constructive obligation as a result of past events,
- It is more likely than not that an outflow of resources will be required to settle that obligation and
- The amount can be reliably estimated.

1.16.2.2 Specific provisions for bad and doubtful debts are made for loans, receivables and investments as and when their non-recoverability is determined and where a request is made to Parliament for a write off.

1.17.0 Contingent liabilities

1.17.1 Definition

A contingent liability is a possible obligation that arises from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

1.17.2 Recognition and Disclosure

1.17.2.1 It is the policy of Kwabre East Municipal Assembly not to recognise Contingent Liability but rather disclose in the notes to the Financial Statements, a brief description of the nature of the Contingent Liability and where applicable:

- a) An estimate of its financial effect,
- b) An indication of the uncertainties relating to the amount or timing of any outlay; and
- c) The possibility of any reimbursement.

1.17.2.2 Kwabre East Municipal Assembly periodically assesses Contingent Liabilities to determine whether an outflow of resources embodying economic benefits or service

potential has become more or less probable. If it becomes more probable that such an outflow will be required, a provision is recognised in the financial statements of the period in which the change of probability occurs.

1.18.0 Contingent assets

1.18.1 Definition

Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the effective control of the Kwabre East Municipal Assembly.

1.18.2 Disclosure

1.18.2.1 Contingent assets are disclosed in the notes when it is more likely than not, that economic benefits or service potential will flow to Kwabre East Municipal Assembly.

1.18.2.2 Where Kwabre East Municipal Assembly has an onerous contract, the present obligation under the contract shall be recognised and measured as a provision for Contingent Asset under onerous contract.

1.19.0 Events after the Reporting Date – IPSAS 14

1.19.1 Definition

Events after Reporting Date are those events, both favourable and unfavourable, that occur between the reporting date for the financial statements and the date when the financial statements are authorised for issue and have a material impact on these financial statements.

1.19.2 Reporting Dates

In line with the Public Financial Management Act, 2016 (Act 921) the financial reporting and authorisation dates of Government are as follows:

Description	Reporting Date	Authorisation for Issue Date
Covered Entities		
Quarter 1	31 st March 20XX	15 th April 20XX
Quarter 2	30 th June 20XX	15 th July 20XX
Quarter 3	30 th September 20XX	15 th October 20XX
Quarter 4	31 st December 20XX	15 th January 20XX (following year)
Annual	31 st December 20XX	28 th February 20XX(following year)

CAGD (NATIONAL ACCOUNT)		
Quarter 1	31 st March 20XX	30 th April 20XX
Quarter 2	30 th June 20XX	31 st July 20XX
Quarter 3	30 th September 20XX	31 st October 20XX
Quarter 4	31 st December 20XX	31 st January 20XX (following year)
Annual	31 st December 20XX	31 st March 20XX(following year)

1.19.3 Adjusting Events & Non-Adjusting Events

1.19.3.1 Adjusting Event -When an event after the reporting date occurs, and it is material, which provides evidence of condition that existed at the reporting date, the accounts are adjusted accordingly

1.19.3.2 Non-Adjusting Event - When an event after the reporting date occurs and is material which provides indicative conditions that arose after the reporting date, necessary disclosures are provided in the Notes to the Financial Statements indicating the following:

- a) The nature of the event
- b) An estimate of its financial effect, or a statement that such an estimate cannot be made.

1.20.0 Accounting Policies, Estimates and Errors – IPSAS 3

1.20.1 Change in Accounting Policy

1.20.1.1 Definition

Accounting policies are the specific principles, bases, conventions, rules and practices applied by Kwabre East Municipal Assembly in preparing and presenting financial statements.

1.20.1.2 Kwabre East Municipal Assembly change in accounting policy is when there is:

- a) A change from one basis of accounting to another basis of accounting
- b) A change in the accounting treatment, recognition, or measurement of a transaction, event, or condition within a basis of accounting.

1.20.1.3 Kwabre East Municipal Assembly changes its accounting policy only when:

- a) It is required by IPSAS; or
- b) It results in the financial statements providing faithful representation and more relevant information about the effects of transactions, other events, and conditions on the entity's financial position, financial performance, or cash flow.

1.20.2 Retrospective Application

When there is a change in accounting policy Kwabre East Municipal Assembly does retrospective application to adjust the opening balance of each affected component of net asset/equity (i.e., items affected in the statement of financial position) for the earliest period presented, and the other comparative amounts disclosed for each prior period presented as if the new accounting policy had always been applied.

1.20.3 Consistency in Application of Accounting Policy

Kwabre East Municipal Assembly selects and applies its accounting policies consistently for similar transactions, other events, and conditions, unless it is specifically required or permitted by IPSAS or a legislation for categorisation of items for which different policies may be appropriate.

1.20.4 Changes in Accounting Estimates

1.20.4.1 Definition

A Change in Accounting Estimates is an adjustment of the carrying amount of an asset or a liability, or the amount of the periodic consumption of an asset that results from the assessment of the present status of, and expected future benefits and obligations associated with, assets and liabilities. They result from new information or new developments and accordingly, are not correction of errors.

1.20.4.2 As a result of the uncertainties inherent in the operations of Kwabre East Municipal Assembly, many items in financial statements cannot be measured with precision but can only be estimated. Estimation involves judgments based on the latest available reliable information. For example, estimates may be required of:

- a) Tax revenue due to government;
- b) Bad debts arising from uncollected taxes;
- c) Inventory obsolescence;
- d) The fair value of financial assets or financial liabilities;
- e) The useful lives of, or expected pattern of consumption of future economic benefits or service potential embodied in, depreciable assets, or the percentage completion of road construction; and
- f) Warranty obligations.

1.20.4.3 The use of reasonable estimates is an essential part of the preparation of financial statements of the Kwabre East Municipal Assembly. An estimate may need revision if changes occur in the circumstances on which the estimate was based or as a result of new information or more experience. By its nature, the revision of an estimate does not relate to prior periods and is not the correction of an error.

1.20.4.4 A change in the measurement basis applied, (in paragraph 1.20.4) is a change in an accounting policy, and not a change in an accounting estimate. When it is difficult to

distinguish a change in an accounting policy from a change in an accounting estimate, the Kwabre East Municipal Assembly treats the change as a change in an accounting estimate.

1.20.5 Recognition of Change in Accounting Estimates

1.20.5.1 To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of net assets/equity, it is recognised by adjusting the carrying amount of the related asset, liability, or net assets/equity item in the period of change.

1.20.5.2 The effect of a change in an accounting estimate, other than a change indicated in paragraph 1.20.5.1 above, is recognised prospectively by including it in surplus or deficit in:

- a) The period of the change, if the change affects the period only; or
- b) The period of the change and future periods, if the change affects both.

1.20.6 Materiality

An item is considered material if its omission or its misstatement would have an impact on the conclusions or decisions of the users of the financial statements. Kwabre East Municipal Assembly uses materiality concept to guide accounting decisions relating to presentation, disclosure, aggregation, offsetting and retrospective versus prospective application of changes in accounting policies.

1.20.6 Use of Judgement

1.20.6.1 In the absence of an IPSAS that specifically applies to a transaction, other event, or condition, management of Kwabre East Municipal Assembly uses its judgement in developing and applying an accounting policy that results in information that is relevant to the accountability and decision-making needs of users, faithfully represents the financial performance, cash flows of the entity, meets the qualitative characteristics of understandability, timeliness, comparability, and verifiability and takes account of the constraints on information included in general purpose financial reports and the balance between the qualitative characteristics.

1.20.6.2 In making accounting judgement, management refers to, and considers the applicability of the following sources in the following order:

- a) The requirements in IPSAS dealing with similar and related issues; and
- b) The definitions, recognition and measurement criteria for assets, liabilities, revenue and expenses.

1.20.6.3 Management also considers the most recent pronouncements of other standard-setting bodies; and accepted public or private sector practices, but only to the extent that these do not conflict with the sources in (a) and (b) above.

1.20.7 Prior Period Errors

Definition

1.20.7.1 Prior period errors are omissions from, and misstatements in, the entity's financial statement for one or more prior periods arising from a failure to use or misuse of, faithfully representative information that:

- a) was available when the financial statements for those periods were authorized for issue; and
- b) could reasonably be expected to have been obtained and taken into account in the preparation and presentation of those financial statements.

1.20.7.2 All material prior period errors and effects of change in accounting policies are corrected retrospectively after their discovery in the most recent set of financial statements authorized for issue, by;

- a) Restating comparative prior period amounts, or
- b) If the error occurred before the earliest prior period presented, by restating the opening statement of financial position.

1.20.7.3 A prior period error is corrected by retrospective restatement, except to the extent that it is impracticable to determine either the period specific effects or the cumulative effect of the error.

1.20.7.4 When it is impracticable to determine the period-specific effects of an error on comparative information for one or more prior periods presented, it is restated by correcting the opening balances of assets, liabilities, and net assets/equity for the earliest period for which retrospective restatement is practicable (which may be the current period).

1.20.7.5 When it is impracticable to determine the cumulative effect at the beginning of the current period, of an error on all prior periods, the comparative information to correct the error prospectively from the earliest date practicable is restated.

1.20.7.6 In disclosing the prior period, the Kwabre East Municipal Assembly presents the following;

- a) The nature of the prior period error;
- b) For each period presented, to the extent practicable, the amount of the correction for each financial statement line item affected;
- c) The amount of the correction at the beginning of the earliest prior period presented;

- d) If retrospective treatment is impracticable for a particular prior period, the circumstance that led to the existence of that condition and a description of how and from when the error has been corrected.
- e) Financial statements of subsequent periods need not reflect these disclosure requirements.

1.21.0 Presentation of Budget Information in Financial Statements – IPSAS 24

1.21.1.1 Comparison of budget and actual amounts on a comparable basis presents the difference on the financial performance between amounts which are both prepared on cash basis, presented in the statement of comparison of budget and actual amounts.

1.21.1.2 IPSAS 24 requires public sector entities to present a comparison of budget amounts and the actual amounts arising from execution of the budget to be included in the financial statements of entities that are required to, or elect to, make publicly available their approved budget(s), and for which they are, therefore, held publicly accountable. The Standard also requires disclosure of an explanation of the reasons for material differences between the budget and actual amounts.

1.21.1.3 This is to ensure that public sector entities discharge their accountability obligations and enhance the transparency of their financial statements by demonstrating (a) compliance with the approved budgets for which they are held publicly accountable and (b) where the budget(s) and the financial statements are prepared on the same basis, their financial performance in achieving the budgeted results.

1.21.2 Presentation of a Comparison of Budget and Actual Amounts

1.21.2.1 The standard requires that, an entity shall present a comparison of the budget amounts for which it is held publicly accountable and actual amounts, either:

- a) As a separate additional financial statement, or
- b) As additional budget columns in the primary financial statements (statement of financial performance).

1.21.2.2 Since the budget of Kwabre East Municipal Assembly is prepared on Cash Basis, whilst the financial statements are prepared on accrual accounting basis, Kwabre East Municipal Assembly has elected to present its comparison of budget amount as a separate additional financial statement showing the following:

- a) Original Budget Amount
- b) Supplementary Budget Amount
- c) Budget Reallocation Amount
- d) Final Budget amount

- e) Actual Amount
- f) Variance Amount (With explanatory notes to material differences)

1.22.0 Separate Financial Statements – IPSAS 34

1.22.1 Definition

1.22.1.1 Separate financial statements are those presented by an entity, in which the entity could elect, subject to the requirements of IPSAS, to account for its investments in controlled entities, joint ventures and associates either at **Cost**, in accordance with IPSAS 29, Financial Instruments: Recognition and Measurement; or using the **Equity method** as described in IPSAS 36, Investments in Associates and Joint Ventures.

1.22.1.2 Separate Financial Statements are those presented in addition to consolidated financial statements or in addition to the financial statements of an investor that does not have controlled entities but has investments in associates or joint ventures.

1.22.1.3 Controlled Entity: Kwabre East Municipal Assembly controls another entity when the entity is exposed or has rights, to variable benefits from its involvement with the other entity and has the ability to affect the nature or amount of those benefit through its power over the entity.

1.22.1.4 For the purpose of this policy, Kwabre East Municipal Assembly uses two (2) criteria for the presentation of Separate financial statements in line with IPSAS 34:

- a) Identification of a group of spending units/ reporting entities that constitutes the scope of consolidated financial statements
- b) Identification of one (1) spending unit/ reporting entity as the controlling entity that is required to produce its own set of accounts as **Separate Financial Statements** presented alongside the **Consolidated Financial Statements** in a single report.

1.22.1.5 In the financial statements of Kwabre East Municipal Assembly, the group comprises Zonal Councils and the controlling entity is Kwabre East Municipal Assembly.

1.23.0 Employee benefits – IPSAS 39

1.23.1 Definitions

1.23.1.1 Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees or for the termination of employment.

1.23.1.2 Termination benefits are employee benefits provided in exchange for the termination of an employee's employment as a result of either (a) An entity's decision to terminate an employee's employment before the normal retirement date or (b) An

employee's decision to accept an offer of benefits in exchange for the termination of employment.

1.23.1.3 Post-employment benefits are employee benefits (other than termination benefits and short-term employee benefits) that are payable after the completion of employment.

1.23.1.4 Post-employment benefit plans are formal or informal arrangements under which an entity provides post-employment benefits for one or more employees.

1.23.1.5 Past Service Cost is the change in the present value of the defined benefits obligation for employee service in prior periods, resulting from a plan amendment or curtailment

1.23.1.6 Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods.

1.23.1.7 Defined benefit plans are post-employment benefit plans other than defined contribution plans.

1.23.1.8 Multi-employer plans are defined contribution plans (other than state plans) or defined benefit plans (other than state plans) that:

- a) Pool the assets contributed by various entities that are not under common control; and
- b) Use those assets to provide benefits to employees of more than one entity, on the basis that contribution and benefit levels are determined without regard to the identity of the entity that employs the employees.

1.23.1.9 State plans are plans established by legislation that operate as if they are multi-employer plans for all entities in economic categories laid down in legislation.

1.23.1.10 The net defined benefit liability (asset) is the deficit or surplus, adjusted for any effect of limiting a net defined benefit asset to the asset ceiling.

The deficit or surplus is:

- a) The present value of the defined benefit obligation less
- b) The fair value of plan assets (if any).

1.23.1.11 The asset ceiling is the present value of any economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

1.23.1.12 The present value of a defined benefit obligation is the present value, without deducting any plan assets, of expected future payments required to settle the obligation resulting from employee service in the current and prior periods.

1.23.2 Recognition and Measurement Short-Term Employee Benefits

1.23.2.1 Short term employee benefits are employee benefits (other than termination benefits) that are due to be settled wholly before twelve months after the end of the reporting period in which the employees render the related services. These include wages, allowances and salaries for established and non-established posts (e.g., Cost of living allowance, commuted leave allowance, travel allowances; and other non-monetary benefits such as medical care)

1.23.2.2 When an employee renders a service during an accounting period, Kwabre East Municipal Assembly recognises the undiscounted amount of short-term employee benefits expected to be paid in exchange for that service:

- a) As a liability (accrued expense), after deducting any amount already paid. If the amount already paid exceeds the undiscounted amount of the benefits, Kwabre East Municipal Assembly recognises the excess as an asset (prepaid expense) to the extent that the prepayment will lead to, for example, a reduction in future payments or a cash refund.
- b) As an expense, unless it is considered as part of the cost of an asset treated under the relevant standards such as IPSAS 12 & 17.

1.23.2.3 Medium-to-Long-term employee benefits: Medium-to-Long-term plan pension liability present future outflows to pensioners that, for the purpose of this financial statements, will occur after 1 year to 20 years.

1.23.2.4 Post-employment benefits comprise end of service benefits, gratuities, ex-gratia, after-service health insurance, end-of-service repatriation benefits, Tier 1 pension and a pension through the CAP-30 Pension Scheme.

1.23.2.5 Defined Benefits - Defined-benefit plans are those where Kwabre East Municipal Assembly obligation is to provide agreed benefits and therefore bears the actuarial risks. The following benefits are accounted for as defined-benefit plans: *ex-gratia, CAP-30 pension, after-service health insurance, repatriation benefits (post-employment benefits) and accumulated annual leave that is commuted to cash upon separation from the Employer (other long-term benefits).*

1.23.2.6 Kwabre East Municipal Assembly accounts for its defined benefit plans using the following steps:

- a) Using actuarial techniques to make a reliable estimate of the amount of benefit that employees have earned in return for their service in the current and prior periods. This requires Kwabre East Municipal Assembly to determine how much benefit is attributable to the current and prior periods and to make estimates (actuarial assumptions) about demographic variables (such as employee turnover and mortality) and financial variables (such as future increases in salaries and medical costs) that will influence the cost of the benefit;
- b) Discounting that benefit using the Projected Unit Credit Method in order to determine the present value of the defined benefit obligation and the current service cost using the Government of Ghana Treasury bill rate;
- c) Determining the fair value of any plan assets;
- d) Determining the total amount of actuarial gains and losses and the amount of those actuarial gains and losses to be recognised in the statement of changes in net assets.
- e) Where a plan has been introduced or changed, determining the resulting past service cost;
- f) Where a plan has been curtailed or settled, determining the resulting gain or loss.

1.23.2.7 The liability for defined-benefit plans is measured at the present value of the defined- benefit obligation. Changes in the liability for defined-benefit plans, excluding actuarial gains and losses, are recognised in the statement of financial performance in the year in which they occur.

1.23.2.8 After-service health insurance - Worldwide coverage for medical expenses of eligible former staff members and their dependants is provided through after-service health insurance by the Kwabre East Municipal Assembly . Upon end of service, staff members and their dependants may elect to participate in a defined-benefit health insurance plan of such institutions, provided they have met the eligibility requirements. The after-service health insurance liability represents the present value of the share of Kwabre East Municipal Assembly medical insurance costs for retirees and the post-retirement benefit accrued to date by active staff. A factor in the after-service health insurance valuation is to consider contributions from all plan participants in determining Kwabre East Municipal Assembly residual liability.

1.23.2.9 Government Pension (The CAP-30 Pension): Kwabre East Municipal Assembly runs a pension scheme (CAP-30 Pension) for staff that fall under the services umbrella

of the Public Service institutions, which was established by the Parliament of Ghana to provide retirement, death, disability and related benefits to employees within that umbrella. The CAP 30 Pension is a funded employer defined benefit plan. Membership in the CAP-30 Pension Scheme is open to the staff of specialized service agencies recognised under the scheme, intergovernmental organization which participates in the common system of salaries, allowances and other conditions of service of Kwabre East Municipal Assembly stipulated in the Constitution of the Republic of Ghana and the specialized agencies. Government of Ghana does not run a fund for the CAP-30 Pension Scheme and as such Kwabre East Municipal Assembly does not recognise plan pension assets in its financial statement.

1.24.0 Borrowing Costs IPSAS 5

1.24.1 Definition

Borrowing cost are interest expenses and other expenses incurred by Kwabre East Municipal Assembly in connection with the borrowing of funds. Borrowing cost includes:

- a) Interest expense calculated using effective interest method,
- b) Interest in respect of leases liabilities and service concession arrangement; and
- c) Exchange differences arising from foreign currency borrowings, to the extent that they are regarded as an adjustment to interest cost.

Qualifying assets are assets that necessarily takes substantial period of time to make it ready for its intended use or sale.

1.24.2 Measurement and Recognition of Borrowing cost

1.24.2.1 Kwabre East Municipal Assembly has adopted “Allowed Alternative Treatment Approach” to account for borrowing cost, and recognises borrowing costs as follows:

- a) As an expense in the period in which they are incurred, except to the extent that, borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are capitalised as part of the cost of that qualifying asset.
- b) **Borrowing for Specific Purpose** - Funds specifically borrowed for the purpose of obtaining a particular asset, the borrowing costs that directly relate to that qualifying asset are identified and capitalised as part of the cost of the qualifying asset less investment income on the temporary investment of those borrowings.
- c) **Borrowing for General Purpose** - Where funds are borrowed for general purpose and not for specific qualifying assets, the amount or portion used for the purpose of obtaining a qualifying asset is calculated by applying capitalisation rate

(weighted-average of borrowing cost) to outlays incurred during the period, to determine the amount of borrowing cost eligible for capitalisation.

1.24.3 Commencement of Capitalisation

1.24.3.1 The capitalization of borrowing costs as part of the cost of a qualifying asset shall commence when:

- a) Outlays for the asset are being incurred;
- b) Borrowing costs are being incurred; and
- c) Activities that are necessary to prepare the asset for its intended use or sale are in progress.

1.24.3.2 Outlays on a qualifying asset include only those outlays that have resulted in payments of cash, transfers of other or the assumption of interest-bearing liability

1.25.0 Financial Reporting in Hyperinflationary Economies –IPSAS 10

1.25.1 Definition

Financial Reporting in Hyperinflationary economies is where the cumulative inflation rate over three years is approaching, or exceeds, 100%.

1.25.2 Measurement, Recognition and Disclosure

- a) In Hyperinflationary economies, the primary statements are translated using a price index or unit in the local or functional currency to reflect the economic situation and make meaning of the financial statement; **NB.**
 - Only Non-Monetary items in the statement of financial position (e.g., Property, Plant and Equipment) are reinstated using the indexation factor resulting in gain or loss on monetary position.
 - Monetary items are not restated because they are already expressed in terms of the monetary unit current at the reporting date. Monetary items are money held and assets and liabilities to be received or paid in fixed or determinable amounts of money.
 - Non-monetary items that are carried at amounts current at the reporting date (i.e., at fair value or net realizable value) are not restated. All other non-monetary items are restated

- b) The surplus or deficit on the net monetary position are separately disclosed in the statement of financial performance.
- c) Comparative figures for prior periods and any information in respect of earlier periods shall be restated in the same measuring unit at the reporting date.
- d) Budgetary information are also restated in the same measuring unit to make meaning of comparison of budgets to actual amounts.
- e) The measuring unit or price index for translation are derived using professional judgement taking into cognisance the current inflation rate, the commodity price index, the purchasing power, the interest rate parity and any other relevant factor that may make meaning of the economic situation to reflect the reality.

1.26.0 Construction Contracts –IPSAS 11

1.26.1 Definition

Construction contract is a contract, or a similar binding arrangement, specifically negotiated for the construction of an asset or a combination of assets that are closely related or interdependent in terms of their design, technology, and function or their ultimate purpose or use.

1.26.2 Scope of Construction Contract

For the purpose of this policy, construction contract include:

- a) Contracts for the rendering of services that are directly related to the construction of the asset
- b) Contracts for the destruction or restoration of assets, and the restoration of the environment following demolition of assets.
- c) All arrangements that are binding on the parties to the arrangement, but which may not take the form of a documented contract. For example, two government department may enter into a formal arrangement for the construction of an asset, but the arrangement may not constitute a legal contract. Such binding arrangements could include (but are not limited to) a ministerial direction, a cabinet decision, a legislative direction (such as an Act of Parliament), or memorandum of understanding.

1.26.3 Contract Revenue

Contract revenue shall comprise:

- (a) The initial amount of revenue agreed in the contract; and
- (b) Variations in contract work, claims, and incentive payments to the extent that:
 - It is probable that they will result in revenue; and
 - They are capable of being reliably measured.

1.26.4 Contract Costs

Contract costs shall comprise:

- (a) Costs that relate directly to the specific contract;
- (b) Costs that are attributable to contract activity in general, and can be allocated to the contract on a systematic and rational basis; and
- (c) Such other costs as are specifically chargeable to the customer under the terms of the contract.

1.26.5 Recognition

Kwabre East Municipal Assembly recognises construction contract in its financial statement as follows:

- a) Construction contract costs are recognised as an expense on the percentage of completion method, measured by reference to the percentage of costs incurred to date to estimated total costs for each contract.
- b) The percentage of completion method also applies to subcontracts to the private sector contractors for a fixed completion of contract fees.
- c) When the outcome of a construction contract can be estimated reliably, contract revenue and contract costs associated with the construction contract shall be recognised as revenue and expenses respectively by reference to the stage of completion of the contract activity at the reporting date.
- d) Under the percentage of completion method, contract revenue is recognised as revenue in the statement of financial performance in the reporting periods in which the work is performed. Contract costs are usually recognised as an expense in the statement of financial performance in the reporting periods in which the work to which they relate is performed.

- e) Where it is intended at inception of the contract that contract costs are to be fully recovered from the parties to the construction contract, any expected excess of total contract costs over total contract revenue for the contract is recognised as an expense immediately.

1.26.6 Combining and Segmenting Construction Contracts

- a) When a contract covers a number of assets, the construction of each asset shall be treated as a separate construction contract when:
- Separate proposals have been submitted for each asset;
 - Each asset has been subjected to separate negotiation, and Kwabre East Municipal Assembly and customer have been able to accept or reject that part of the contract relating to each asset; and
 - The costs and revenues of each asset can be identified.
- b) **A group of contracts**, whether with a single customer or with several customers, shall be treated as a single construction contract when:
- The group of contracts is negotiated as a single package;
 - The contracts are so closely interrelated that they are, in effect, part of a single project with an overall margin, if any; and
 - The contracts are performed concurrently or in a continuous sequence.
- c) **Additional Assets** - When a contract provides for the construction of an additional asset at the option of the customer, or needs to be amended to include the construction of an additional asset, the construction of the additional asset shall be treated as a separate construction contract when:
- The asset differs significantly in design, technology, or function from the asset or assets covered by the original contract; or
 - The price of the asset is negotiated without regard to the original contract price.

1.27.0 Segment Reporting – IPSAS 18

1.27.1 Definition

1.27.1.1 A Segment is a distinguishable activity or group of activities of an entity for which it is appropriate to separately report financial information for the purpose of:

- a) Evaluating the entity's past performance in achieving its objectives, and
- b) Making decisions about the future allocation of resources.

1.27.1.2 IPSAS 18 requires entities to prepare and present segment report based on **Service Segment** or **Geographical Segment**

- a) **Service Segment** refers to a distinguishable component of an entity that is engaged in providing related outputs or achieving particular operating objectives consistent with the overall mission of each entity; and
- b) **Geographical Segment** is a distinguishable component of an entity that is engaged in providing outputs or achieving particular operating objectives within a particular geographical area.

1.27.1.3 The Kwabre East Municipal Assembly has elected to present its segmental report on **Geographical Basis** as a distinguishable component of operations where it engages in provision of outputs or achievement of its specific operational objectives within a particular geographical area. In preparing this segment report, the Kwabre East Municipal Assembly takes into account its international and national locations and the need to enhance the transparency of its financial reporting in a better discharge its accountability obligations.

1.27.1.4 The geographical segments are;

Whole-of-Government Accounts:

- a) national locations
- b) international locations

Consolidated Central Government Account:

- a) Headquarters Locations in Accra
- b) Sixteen (16) Regional Locations

Consolidated Local Government Account:

- a) Sixteen (16) Regional Locations **Consolidated**

SOE Account:

- a) Headquarters Location
- b) Sixteen (16) Regional Locations

Entity Level (Central & Local Government, SOE)

- a) Headquarters
- b) Regional Locations
- c) International Locations (if applicable)

1.28.0 Related Party Disclosures – IPSAS 20

1.28.1 Definition

1.28.1.1 Related Parties are considered to be related if one party has the ability to:

- a) Control the other party, or
- b) Exercise significant influence over the other party in making financial and operating decisions, or if the related party entity and another entity are subject to common control.

1.28.1.2 Related party transaction is a transfer of resources or obligations between related parties, regardless of whether a price is charged. Related party transactions exclude transactions with any other entity that is a related party solely because of its economic dependence on the reporting entity or the government of which it forms part.

1.28.1.3 Significant influence is the power to participate in the financial and operating policy decisions of an entity, but not control those policies.

1.28.2 The Need for Related Party Disclosures

1.28.2.1 In related party disclosures, there is the need for disclosure of the existence of related party relationships where control exists, and the disclosure of information about transactions between the entity and its related parties in certain circumstances. This is required for accountability purposes, and to facilitate a better understanding of the financial position and performance of the reporting entity.

1.28.2.2 The key consideration in the related party disclosures are:

- a) Identification of which parties' control or significantly influence the reporting entity,
- b) Determination of what information should be disclosed about transactions with those parties.

1.28.2.3 Examples of situations that may lead to related party disclosures by Kwabre East Municipal Assembly are as follows:

- a) Rendering or receiving of services;
- b) Purchases or transfers/sales of goods (finished or unfinished);
- c) Purchases or transfers/sales of property and other assets;

- d) Agency arrangements;
- e) Leasing arrangements;
- f) Transfer of research and development;
- g) License agreements;
- h) Finance (including loans, capital contributions, grants whether in cash or in kind, and other financial support, including cost-sharing arrangements); and
- i) Guarantees and collaterals.

1.28.3 Types of related parties

1.28.3.1 Related party include:

- a) Entities that directly, or indirectly through one or more intermediaries, control, or are controlled by, the reporting entity;
- b) Associates;
- c) Individuals owning, directly or indirectly, an interest in the reporting entity that gives them significant influence over the Entity, and close members of the family of any such individual;
- d) Key management personnel, and close members of the family of key management personnel; and
- e) Entities in which a substantial ownership interest is held, directly or indirectly, by any person described above or over which such a person is able to exercise significant influence.

1.28.3.2 For the purpose of this policy, the following are not deemed to be related parties:

- a) (i) Providers of finance in the course of their business in that regard (ii) Trade unions

- b) An entity with which the relationship is solely that of an agency.

1.28.4 Key management personnel are:

- a) All directors or members of the governing body of the entity e.g., President, Vice-President, Article 71 holders, Ministers, Chief Directors and other key public officers; and
- b) Other persons having the authority and responsibility for the planning, directing, controlling the activities of the reporting entity. These include:
 - i. Members of the governing board of the entity who have the authority and responsibilities for planning, directing, and controlling the activities of the reporting entity
 - ii. Any key advisors of such members
 - iii. Senior management group of the reporting entity, including the chief executive or permanent head of the reporting entity.

1.28.5 Disclosures on Key Management personnel

Kwabre East Municipal Assembly shall disclose:

- a) The aggregate remuneration of key management personnel and the number of individuals, determined on a full-time equivalent basis, receiving remuneration within this category, showing separately major classes of key management personnel and including a description of each class
- b) The total amount of all other remuneration and compensation provided to key management personnel, and close members of the family of key management personnel, by Kwabre East Municipal Assembly during the reporting period, showing separately the aggregate amounts provided to:
 - i. Key management personnel; and
 - ii. Close members of the family of key management personnel
- c) In respect of loans that are not widely available to persons who are not key management personnel and loans whose availability is not widely known by members of the public, for each individual member of key management personnel and each close member of the family of key management personnel:
 - i. The amount of loans advanced during the period and terms and conditions thereof;
 - ii. The amount of loans repaid during the period;
 - iii. The amount of the closing balance of all loans and receivables; and
 - iv. Where the individual is not a director or member of the governing body or senior management group of the entity, the relationship of the individual to such body or group.

1.28.5 Disclosure of Related Party Transactions

In respect of transactions between related parties, other than transactions that would occur within a normal supplier or client/ recipient relationship on terms and conditions no more or less favourable than those which it is reasonable to expect the entity would have adopted if dealing with that individual or entity at arm's length in the same circumstances, Kwabre East Municipal Assembly shall disclose:

- a) The nature of the related party relationships;
- b) The types of transactions that have occurred; and
- c) The elements of the transactions necessary to clarify the significance of these transactions to its operations and sufficient to enable the financial statements to provide relevant and reliable information for decision making and accountability purposes.

1.28.6 Disclosure of Control

Disclosure of related party relationships where control exists, irrespective of whether there have been transactions between the related parties. This would involve the

disclosure of the names of any controlled entities, the name of the immediate controlling entity, and the name of the ultimate controlling entity, if any.

1.29.0 Impairment of Non-Cash Generating Assets – IPSAS 21

1.29.1 Definition

Non-Cash Generating Assets are assets other than cash-generating assets.

Cash-Generating Assets are assets held with the primary objective of generating a commercial return.

An Impairment is a loss in the future economic benefits or service potential of an asset, over and above the systematic recognition of the loss of the asset's future economic benefits or service potential through depreciation.

Recoverable Service Amount is the higher of a non-cash-generating asset's fair value less costs to sell and its value in use.

Useful Life Is Either:

(a) The period of time over which an asset is expected to be used by the entity; or (b) The number of production or similar units expected to be obtained from the asset by the entity.

Value in use of a non-cash generating asset is the present value of the asset's remaining service potential.

An impairment loss of a non-cash generating assets is the amount by which the carrying amount of an asset exceeds its recoverable service amount. An impairment loss is recognised immediately in the statement of financial performance (surplus or deficit).

1.29.2 Recognition and Measurement

1.29.2.1 Kwabre East Municipal Assembly recognises an impairment loss:

- a) If the recoverable service amount of an asset is less than its carrying amount; the carrying amount of the asset is reduced to its recoverable service amount. That reduction is the impairment loss.
- b) Impairment test is performed at any time during the reporting period, provided it is performed at the same time every year. Different intangible assets may be tested for impairment at different times. However, if such an

intangible asset was initially recognised during the current reporting period, that intangible asset is tested for impairment before the end of the current reporting period.

- c) An impairment loss is recognised immediately in surplus or deficit, unless the asset is carried at revalued amount in accordance with another Standard, such as the revaluation model in IPSAS 17 and IPSAS 31.
- d) An impairment loss on a non-revalued asset is recognised in surplus or deficit. However, an impairment loss on a revalued asset is recognised in revaluation surplus to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that individual asset in accordance with IPSAS 31 or class of assets in accordance with IPSAS 17.
- e) When the amount estimated for an impairment loss is greater than the carrying amount of the asset to which it relates, the entity does not recognise a liability, unless it is required by another standard.

1.29.2.2 Indications of Impairment

In assessing whether there is any indication that an asset is impaired, the entity considers, as a minimum, the following factors from the internal and external sources:

1. Internal sources of information

- a) Evidence is available of obsolescence or physical damage of an asset
- b) Significant changes with an adverse effect on the entity have taken place during the period, or are expected to take place in the near future, such as the following:
 - the asset becoming idle,
 - plans to discontinue or restructure the operation to which an asset belongs,
 - plans to dispose of an asset before the previously expected date, and
 - reassessing the useful life of an asset as finite rather than indefinite;
- c) A decision to halt the construction of the asset before it is completed or in a usable condition;
- d) Evidence is available from internal reporting that indicates that the economic performance of an asset is, or will be, worse than expected

2. External sources of information

- a) During the period, an asset's market value has declined significantly more than would be expected as a result of the passage of time or normal use;
- b) Significant changes with an adverse effect on the entity have taken place during the period, or will take place in the near future, in the technological, market, economic, legal or political environment in which the entity operates, or in the market to which an asset is dedicated;
- c) Market interest rates or other market rates of return on investments have increased during the period, and those increases are likely to affect the discount rate used in calculating an asset's value in use and decrease the asset's recoverable amount materially.

1.29.2.2 Reversal of Impairment Loss

Kwabre East Municipal Assembly assesses at each reporting date whether there is any indication that an impairment loss recognised in prior periods for an asset no longer exist or has decreased. If any such indication exists the recoverable service amount of that asset is estimated.

1.29.2.2 Investments in Controlled entities, Associates and Joint ventures are financial assets that are excluded from impairments tests unless they are classified as non cash generating assets.

1.30.0 IMPAIRMENT OF CASH GENERATING ASSETS – IPSAS 26

1.30.1 Definition

Cash Generating unit is the smallest identifiable group of assets held with the primary objective of generating a commercial return that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets.

Recoverable Amount is the higher of an asset's or a cash-generating unit's fair value less costs to sell and its value in use.

Value in Use of a cash generating asset is the present value of the estimated future cash flows expected to be derived from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment is a loss in the future economic benefits or service potential of an asset, over and above the systematic recognition of the loss of the asset's future economic benefits or service potential through depreciation.

1.30.2 Recognition and Measurement of Cash Generating Assets

Kwabre East Municipal Assembly recognises an impairment loss as follows:

- a) When the recoverable service amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable service amount. That reduction is the impairment loss.
- b) An impairment loss is recognised immediately in surplus or deficit, unless the asset is carried at revalued amount in accordance with another Standard, such as the revaluation model in IPSAS 17 and IPSAS 31.

- c) An impairment loss on a non-revalued asset is recognised in surplus or deficit. However, an impairment loss on a revalued asset is recognised in revaluation surplus to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that individual asset in accordance with IPSAS 31 or class of assets in accordance with IPSAS 17.
- d) When the amount estimated for an impairment loss is greater than the carrying amount of the asset to which it relates, the entity does not recognise a liability, unless it is required by another standard.
- e) After the recognition of an impairment loss, the depreciation (amortization) charge for the asset is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life

1.30.3 Impairment Loss for a Cash-Generating Unit

1.30.3.1 An impairment loss is recognised for a cash-generating unit (i.e., the smallest group of cash-generating units to which goodwill has been allocated) if the recoverable amount of the unit (group of units) is less than the carrying amount of the unit (group of units). The impairment loss is allocated to reduce the carrying amount of the cash-generating assets of the unit (group of units) in the following order:

- (a) First, to reduce the carrying amount of any goodwill allocated to the cash-generating unit (group of units); and
- (b) Then, to the other assets of the unit (group of units) on a pro rata basis, based on the carrying amount of each asset in the unit.

1.30.3.2 These reductions in carrying amounts shall be treated as impairment losses on individual assets and recognised.

1.30.3.3 In allocating an impairment loss, Kwabre East Municipal Assembly does not reduce the carrying amount of an asset below the highest of:

- (a) Its fair value less costs to sell (if determinable); (b) Its value in use (if determinable); and (c) Zero.

1.30.3.4 The amount of the impairment loss that would otherwise have been allocated to the asset is allocated pro rata to the other cash-generating assets of the unit (group of units).

1.30.3.5 Where a non-cash-generating asset contributes to a cash-generating unit, a proportion of the carrying amount of that non-cash generating asset is allocated to the carrying amount of the cash-generating unit prior to estimation of the recoverable amount of the cash-generating unit. The carrying amount of the non-cash-generating asset reflects any impairment losses at the reporting date that have been determined under the requirements of IPSAS 21.

1.30.3.6 Investments in Controlled entities, Associates and Joint ventures are financial assets that are excluded from impairments tests unless they are classified as cash generating assets.

1.30.3.7 An impairment loss of a cash generating assets is the amount by which the carrying amount of an asset exceeds its recoverable service amount. An impairment loss is recognised immediately in the statement of financial performance (surplus or deficit).

1.30.3.3 Impairment test is performed at any time during the reporting period, provided it is performed at the same time every year. Different intangible assets are tested for impairment at different times. However, if such an intangible asset was initially recognised during the current reporting period, that intangible asset is tested for impairment before the end of the current reporting period.

1.30.4 Indications of Impairment

In assessing whether there is any indication that an asset is impaired, the entity considers, as a minimum, the following factors from the internal and external sources:

Internal sources of information

- e) Evidence is available of obsolescence or physical damage of an asset
- f) Significant changes with an adverse effect on the entity have taken place during the period, or are expected to take place in the near future, such as the following:
 - the asset becoming idle,
 - plans to discontinue or restructure the operation to which an asset belongs,
 - plans to dispose of an asset before the previously expected date, and
 - reassessing the useful life of an asset as finite rather than indefinite;
- g) A decision to halt the construction of the asset before it is completed or in a usable condition;
- h) Evidence is available from internal reporting that indicates that the economic performance of an asset is, or will be, worse than expected

External sources of information

- d) During the period, an asset's market value has declined significantly more than would be expected as a result of the passage of time or normal use;
- e) Significant changes with an adverse effect on the entity have taken place during the period, or will take place in the near future, in the technological, market, economic, legal or political environment in which the entity operates, or in the market to which an asset is dedicated;
- f) Market interest rates or other market rates of return on investments have increased during the period, and those increases are likely to affect the discount rate used in calculating an asset's value in use and decrease the asset's recoverable amount materially.

1.30.5 Reversing an Impairment loss for an Individual Asset or Class of Asset

- a) A reversal of an impairment loss for an asset other than goodwill is recognised immediately in surplus or deficit unless the asset is carried at revalued amount in accordance with another Standard such as the revaluation model in IPSAS 17 and IPSAS 31.
- b) Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase in accordance with that other Standard.
- c) A reversal of an impairment loss on a revalued asset is recognised directly in the revaluation reserve and increases the revaluation surplus for that individual asset in accordance with IPSAS 31 or class of assets in accordance with IPSAS.
- d) However, to the extent that an impairment loss on the same individual revalued asset or class of revalued assets was previously recognised in surplus or deficit, a reversal of that impairment loss is also recognised in surplus or deficit in accordance with IPSAS 31 or IPSAS 17.
- e) After a reversal of an impairment loss is recognised, the depreciation (amortization) charge for the asset is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life.

1.30.6 Reversing an Impairment Loss for a Cash-Generating Unit

- a) Kwabre East Municipal Assembly allocates to the cash generating unit, a reversal of an impairment loss of that cash-generating unit except for goodwill on pro rata basis with the carrying amounts of those assets. These increases in carrying amount is treated as reversals of impairment losses for individual assets.

- b) In allocating a reversal of an impairment loss for a cash-generating unit, the carrying amount of the asset is not increased above the lower of:
 - i. Its recoverable amount (if determinable); and
 - ii. The carrying amount that would have been determined (net of amortization or depreciation) if no impairment loss had been recognised for the asset in prior periods.

- c) The amount of the reversal of the impairment loss that would otherwise have been allocated to the asset is allocated on pro rata basis to the other assets of the unit, except for goodwill.

1.31.0 Disclosure of Financial Information about the General Government Sector (GGS) – IPSAS 22

1.31.1 Definition

1.31.1.1 The General Government Sector (GGS) comprises all organizational entities of the general government as defined in statistical bases of financial reporting. This IPSAS prescribes disclosure requirement for Kwabre East Municipal Assembly which elect to present information about the GGS in its consolidated financial statement. The disclosure of appropriate information about the GGS of Kwabre East Municipal Assembly is to enhance the transparency of financial reports, and provide for a better understanding of the relationship between the market and non-market activities of Kwabre East Municipal Assembly , and between financial statements and statistical basis of financial reporting.

1.31.1.2 The Public Financial Corporation Sector (PFC) - comprises resident government-controlled financial corporations, quasi-corporations, and non-profit institutions that primarily engage in financial intermediation and the provision of financial services for the market. Included within this sector are government-controlled banks, including central banks, and other government financial institutions that operate on a market basis.

1.31.1.3 Public Non-Financial Corporations Sector (PNFC) - The PNFC sector comprises resident government-controlled non-financial corporations, quasi-corporations, and non-profit institutions that produce goods or non-financial services for the market. Included within this sector are entities such publicly owned utilities (e.g., Electricity Company of Ghana and Ghana Water Company) and other entities that trade in goods and services.

1.31.1.4 Commercial Public Sector entities have similar characteristics to a public corporation or public quasi-corporation defined in statistical basis of financial reporting. However, there may not be an identical mapping of these public sector

entities and the PFC and PNFC sectors. For example, a commercial public sector entity that is not resident would not be classified as a PFC or a PNFC.

1.31.2 Scope of GGS

For the purpose of this policy the GGS presented in the account includes: Central Government (Ministries, Department and Agencies), and Local Government (Metropolitan, Municipal and District Assemblies); with additional information on State-Owned Enterprises (comprising Public Financial Corporations and Public Non-Financial Corporations)

1.31.3 Measurement and Disclosure

1.31.3.1 Kwabre East Municipal Assembly discloses Financial information about GGS in conformity with accounting policies adopted for preparing and presenting the consolidated financial statements of government, with two exceptions;

- a) The GGS does not apply the requirement of consolidated financial statements in respect of entities in the public financial corporations and public non-financial corporations (SOEs).
- b) The GGS recognises its investment in public financial corporations and public non-financial corporations as an asset and shall account for that asset at the carrying amount of that assets

1.31.3.2 In presenting financial information about the General Government Sector, the following information are presented, as a minimum:

- a) Assets by major class, showing separately the investment in other sectors,
- b) Liabilities by major class,
- c) Net assets/equity;
- d) Total revaluation increments and decrements and other items of revenue and expense recognised directly in net assets/equity;
- e) Revenue by major class;
- f) Expenses by major class;
- g) Surplus or deficit;
- h) Cash flows from operating activities by major class;
- i) Cash flows from investing activities; and
- j) Cash flows from financing activities.

1.32.0 AGRICULTURE – IPSAS 27

1.32.1 Definition

Agricultural activity is the management by an entity of the biological transformation and harvest of biological assets for:

- Sale;
- Distribution at no charge or for a nominal charge; or

- Conversion into agricultural produce or into additional biological assets for sale or for distribution at no charge or for a nominal charge.

Biological Transformation comprises the processes of growth, degeneration, production, and procreation that cause qualitative or quantitative changes in a biological asset.

Biological Asset is a living animal or plant.

A Group of Biological Assets is an aggregation of similar living animals or plants.

Agricultural produce is the harvested produce of the entity's biological assets.

Costs to sell are the incremental costs directly attributable to the disposal of an asset, excluding finance costs and income taxes. Disposal may occur through sale or through distribution at no charge or for a nominal charge.

Harvest is the detachment of produce from a biological asset or the cessation of a biological asset's life processes.

Bearer Plant is a living plant (e.g., cocoa tree, palm tree, cashew tree, mango tree, orange tree, etc.) that:

- Is used in the production and supply of agricultural produce;
- Is expected to bear produce for more than one period; and
- Has a remote likelihood of being sold as agricultural produce, except for incidental scrap sales.

The following are NOT bearer plants:

- a) Plants cultivated to be harvested as agricultural produce (for example, trees grown for use as lumber);
- b) Plants cultivated to produce agricultural produce when there is likelihood that the entity will also harvest and sell the plant as agricultural produce.
- c) Annual crops (for example, maize and wheat)

When bearer plants are no longer used to bear produce they might be cut down and sold as scrap, for example, use as firewood. Such incidental scrap sales would not prevent the plant from satisfying the definition of a bearer plant

1.32.2 Recognition and Measurement

1.32.2.1 Kwabre East Municipal Assembly recognises a biological asset or agricultural produce when:

- a) The entity controls the asset as a result of past events;

- b) It is probable that future economic benefits or service potential associated with the asset will flow to the entity; and
- c) The fair value or cost of the asset can be measured reliably.

The fair value of an asset is based on its present location and condition.

1.32.2.2 Kwabre East Municipal Assembly measures a biological asset, whether or not acquired through an exchange transaction, on initial recognition and at each reporting date at its fair value less costs to sell, except for where the fair value cannot be measured reliably. In this case, Kwabre East Municipal Assembly measures the biological asset at its cost less any accumulated depreciation and any accumulated impairment losses. Once the fair value of such a biological asset becomes reliably measurable, Kwabre East Municipal Assembly measures the biological asset at its fair value less costs to sell.

1.32.2.3 Kwabre East Municipal Assembly measures Agricultural produce at its fair value less costs to sell at the point of harvest. Such measurement is the cost at that date when applying IPSAS 12, or another applicable Standard.

- a) If an active market exists for a biological asset or agricultural produce in its present location and condition, the quoted price in that market is the appropriate basis for determining the fair value of that asset. If Kwabre East Municipal Assembly has access to different active markets, it uses the most relevant one. For example, if Kwabre East Municipal Assembly has access to two active markets, it uses the price existing in the market expected to be used.
- b) If an active market does not exist, Kwabre East Municipal Assembly uses one or more of the following, when available, in determining the fair value:
 - The most recent market transaction price, provided that there has not been a significant change in economic circumstances between the date of that transaction and the reporting date;
 - Market prices for similar assets with adjustment to reflect differences; and
 - Sector benchmarks such as the value of an orchard expressed per export tray, bushel, or hectare, and the value of cattle expressed per kilogram of meat.
- c) If an active market does not exist and the fair value cannot be determined by the criteria above, the biological asset is measured at depreciated cost less any accumulated impairment losses.

1.32.2.3 Kwabre East Municipal Assembly categorises biological assets under Agricultural Activities into “held-for-sale” and “not held-for-sale” under current and non-current asset.

1.32.3 Gains or Losses on Sale of Biological Assets

1.32.3.1 Kwabre East Municipal Assembly recognises a gain or loss arising on initial recognition of a biological asset at fair value less costs to sell and from a change in fair value less costs to sell of a biological asset is included in surplus or deficit for the period in which it arises.

1.32.3.2 A loss may arise on initial recognition of a biological asset, because costs to sell are deducted in determining fair value less costs to sell of a biological asset.

1.32.3.3 The table below provides examples of biological assets, agricultural produce, and products that are the result of processing after harvest:

Biological Assets	Agriculture Produce	Products that are the result of processing after harvest
Sheep, Goat, (similar ruminants)	Wool	Yarn, Carpet
Trees in plantation forest	Felled trees	Logs, lumber
Plants	Cotton, Harvested Cane, Flowers etc.	Thread, clothing, Sugar
Dairy Cattle (Cattle, Donkey, Horse and similar ruminants)	Milk	Cheese
Pigs	Carcass	Sausages, cured hams
Bushes	Leaf	Tea, cured tobacco
Vines	Grapes	Wine
Fruit trees	Picked fruits	Processed fruits

1.32.4 Disclosures

- a) If not disclosed elsewhere in information published within the financial statements, Kwabre East Municipal Assembly describes:
- The nature of its activities involving each group of biological assets; and
 - Non-financial measures or estimates of the physical quantities of:
 - i. Each group of the entity's biological assets at the end of the period; and
 - ii. Output of agricultural produce during the period.
- b) Kwabre East Municipal Assembly discloses the methods and significant assumptions applied in determining the fair value of each group of agricultural produce at the point of harvest and each group of biological assets.

- c) Kwabre East Municipal Assembly discloses the fair value less costs to sell of agricultural produce harvested during the period, determined at the point of harvest.
- d) Kwabre East Municipal Assembly discloses:
- The existence and carrying amounts of biological assets whose title is restricted, and the carrying amounts of biological assets pledged as security for liabilities;
 - The nature and extent of restrictions on the entity's use or capacity to sell the biological asset;
 - The amount of commitments for the development or acquisition of biological assets; and
 - Financial risk management strategies related to agricultural activity.

1.32.5 Additional Disclosures for Biological Assets Where Fair Value Cannot Be Measured Reliably

1.32.5.1 Kwabre East Municipal Assembly measures biological assets at their cost less any accumulated depreciation and any accumulated impairment losses at the end of the period, and discloses the following for such biological assets:

- A description of the biological assets;
- An explanation of why fair value cannot be measured reliably;
- If possible, the range of estimates within which fair value is highly likely to lie;
- The depreciation method used;
- The useful lives or the depreciation rates used.

1.32.5.2 The gross carrying amount and the accumulated depreciation (aggregated with accumulated impairment losses) at the beginning and end of the period.

1.33.0 Social Benefits IPSAS 42

1.33.1 Definition

Social Benefits are cash transfers provided to specific individuals and/or households who meet eligibility criteria to mitigate the effect of social risks, and address the needs of society as a whole. Examples include Livelihood Empowerment Against Poverty (LEAP) programme, Capitation Grant, COVID-19 reliefs, retirement benefits, unemployment benefits, and child benefits.

Social Risks are events or circumstances that relate to the characteristics of individuals and/or households (for example, age, health, poverty and employment status) and may adversely affect the welfare of individuals and/or households, either by imposing additional demands on their resources or by reducing their income.

1.33.2 Recognition

In accounting for social benefits, this standard prescribes two approaches. The situation determines the suitable approach the entity applies at any given point in time;

- a) General Approach (obligating event approach), and
- b) Insurance approach.

1.33.2.1 General Approach

- a) When applying the General Approach, Kwabre East Municipal Assembly recognises a liability for a social benefit scheme when there is a present obligation for an outflow of resources that result from a past event, and the present obligation can be measured in a way that achieves the qualitative characteristics and takes account of constraints in the conceptual framework.
- b) Kwabre East Municipal Assembly recognizes an expense for a social benefit scheme at the same point that it recognises a liability. The liability for a social benefit scheme is the best estimate of the social benefit payments that Kwabre East Municipal Assembly expects to make in fulfilling the present obligations represented by the liability.
- c) The maximum amount to be recognised as a liability is the **costs** Kwabre East Municipal Assembly expects to incur in making the next social benefit payment.
- d) The liability for a social benefit scheme is reduced as social benefit payments are made. Any difference between the cost of making the social benefit payments and the carrying amount of the liability in respect of the social benefit scheme is recognised in surplus or deficit in the period in which the liability is settled. Where a liability is yet to be settled, the liability is reviewed at each reporting date, and adjusted to reflect the current best estimate of the social benefit payments that the entity expects to make in fulfilling the present obligations represented by the liability.
- e) Kwabre East Municipal Assembly discloses information that explains the characteristics of its social benefit schemes (such as nature, key features and funding), and explains the demographic, economic and other external factors that may affect its social benefit schemes.

1.33.2.2 Insurance Approach

- a) Kwabre East Municipal Assembly is permitted, but not required to follow the insurance approach if a social benefit scheme is intended to be fully funded from contributions, and there is evidence that Kwabre East Municipal Assembly manages the scheme in the same way as an issuer of insurance

contract, including assessing the financial performance and financial position of the scheme on a regular basis.

- b) Insurance approach means recognising and measuring the assets, liabilities, revenue and expenses associated with that social benefit scheme by applying the standard accounting recognition criteria for revenue, expenditure, assets and liabilities.

1.33.3 Disclosure

1.33.3.1 Where Kwabre East Municipal Assembly recognises and measures the assets, liabilities, revenue and expenses associated with a social benefit scheme by applying the standard accounting recognition criteria for revenue, expenditure, assets and liabilities; and with the following disclosures:

- a) The basis for determining that the insurance approach is appropriate;
- b) Any additional information required by the paragraph below (1.33.3.2).

1.33.3.2 To meet the requirements of paragraph **1.33.3.1(b)** of this policy, Kwabre East Municipal Assembly discloses:

- a) Information about the characteristics of its social benefit schemes, including:
 - the nature of the social benefits provided by the schemes (for example, retirement benefits, unemployment benefits, child benefits); and
 - Key features of the social benefit schemes, such as a description of the legislative framework governing the scheme a summary of the main eligibility criteria that must be satisfied to receive the social benefits, and a statement about how additional information about the scheme can be obtained; and
- b) A description of any significant amendments to the social benefit schemes made during the reporting period, along with a description of the expected effect of the amendments. Amendments to a social benefit scheme include, but are not limited to:
 - Changes to the level of social benefits provided; and
 - Changes to the eligibility criteria, including the individuals and/or households covered by the social benefit scheme.

1.34.0 SERVICE CONCESSION ARRANGEMENTS: Grantor – IPSAS 32

1.34.1 Definition

A Service Concession Arrangement is a binding arrangement between a public sector entity and a private entity in which:

- a) The private entity uses the service concession asset to provide a public service on behalf of the public sector entity for a specified period of time; and

- b) The private entity is compensated for its services over the period of the service concession arrangement.

A Binding Arrangement, describes contracts and other arrangements that confer similar rights and obligations on the parties to it as if they were in the form of a contract.

The Public Sector Entity is the entity that grants the right to use the service concession asset to the private entity.

A Private Entity is the entity that uses the service concession asset to provide public services subject to the public sector entity's control of the asset.

A Service Concession Asset is an asset used to provide public services in a service concession arrangement that:

- a) Is provided by the private entity which:
- The private entity constructs, develops, or acquires from a third party; or
 - Is an existing asset of the private entity; or
- b) Is provided by the public sector entity which:
- Is an existing asset of the public sector entity; or
 - Is an upgrade to an existing asset of the public sector entity by the private entity

1.34.2 Recognition

1.34.2.1 Kwabre East Municipal Assembly recognises an asset provided by the private entity and an upgrade to an existing asset of Kwabre East Municipal Assembly as a service concession asset if the Kwabre East Municipal Assembly

- a) Controls or regulates what services the private entity must provide with the asset, to whom it must provide them, and at what price; and
- b) Controls through ownership, beneficial entitlement or otherwise any significant residual interest in the asset at the end of the term of the arrangement.

1.34.2.2 This Standard applies to an asset used in a service concession arrangement for its entire useful life a "whole-of-life" asset if the conditions in paragraph **1.34.2.1(a)** are met.

1.34.2.3 Kwabre East Municipal Assembly initially measures the service concession asset recognised at its fair value in accordance with **1.34.2.1** and **1.34.2.2**, except where an existing asset of Kwabre East Municipal Assembly meets the conditions specified in **1.34.2.2(a)** and **1.34.2.2(b)** or **1.34.2.2** for a whole-of-life asset, Kwabre East Municipal Assembly reclassifies the existing asset as a service concession asset.

After initial recognition or reclassification, service concession assets is accounted for in accordance with IPSAS 17 and IPSAS 31as appropriate.

1.34.2.4 Where Kwabre East Municipal Assembly recognises a service concession asset in accordance with **1.34.2.2** or **1.34.2.3** for a whole-of-life asset, Kwabre East Municipal Assembly also recognises a liability. Kwabre East Municipal Assembly does not recognise a liability when its existing asset is reclassified as a service concession asset in accordance with **1.34.2.3** except in circumstances where additional consideration is provided by the operator, as noted in **1.34.2.4**

1.34.2.5 The liability recognised in **1.34.2.3** is initially measured at the same amount as the service concession asset measured in accordance with **1.34.2.4**, adjusted by the amount of any other consideration (e.g., cash) from Kwabre East Municipal Assembly to the private entity, or from the private entity to Kwabre East Municipal Assembly .

1.34.2.6 The nature of the liability recognised is based on the nature of the consideration exchanged between Kwabre East Municipal Assembly and the private entity. The nature of the consideration given by Kwabre East Municipal Assembly to the private entity is determined by reference to the terms of the binding arrangement and, when relevant, contract law.

1.34.2.7 In exchange for the service concession asset, Kwabre East Municipal Assembly compensates the private entity for the service concession asset by any combination of:

- a) Making payments to the private entity (the “financial liability” model);
- b) Compensating the private entity by other means (the “grant of a right to the private sector” model) such as:
 - i. Granting the private entity, the right to earn revenue from third-party users of the service concession asset; or
 - ii. Granting the private entity access to another revenue-generating asset for the operator’s use (e.g., a private wing of a hospital where the remainder of the hospital is used by the grantor to treat public patients or a private parking facility adjacent to a public facility).

1.34.2.8 Kwabre East Municipal Assembly treats revenues and expenses from a service concession arrangements based on these models:

- i. Where a Financial liability model is adopted, Kwabre East Municipal Assembly allocates payments to the private entity according to their

substance as a reduction in the liability, a finance charge, and charges for services provided by the private entity.

- ii. Where a grant of a right to the private entity model is adopted, Kwabre East Municipal Assembly earns the benefit associated with the assets received in the service concession arrangement in exchange for the right granted to the private entity over the period of the arrangement. Kwabre East Municipal Assembly recognises revenue and reduces the liability according to the economic substance of the service concession arrangement.

1.35.0 Investments in Associates and Joint Ventures – IPSAS 36

1.35.1 Definition

Investment in Associates and Joint Ventures is applicable to all entities that are investors with significant over, or joint control of, an investee where the investment leads to the holding of a quantifiable ownership interest.

An Associate is an entity over which the investor has significant influence.

Significant Influence is the power to participate in the financial and operating policy decisions of another entity but is not control or joint control of those policies.

A Joint Venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement.

A Joint Venturer is a party to a joint venture that has joint control of that joint venture.

A Joint Arrangement is an arrangement of which two or more parties have joint control.

Joint Control is the agreed sharing of control of an arrangement by way of a binding arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

A Binding Arrangement is an arrangement that confers enforceable rights and obligations on the parties to it as if it were in the form of a contract. It includes rights from contracts or other legal rights.

1.35.2 Other Matters

1.35.2.1 Where Kwabre East Municipal Assembly invests in a joint venture or an associate Kwabre East Municipal Assembly prepares consolidated financial statements as an economic entity in which assets, liabilities, net assets/equity, revenue, expenses and

cash flows of the controlling entity and its controlled entities are presented as those of a single economic entity.

1.35.2.2 In preparing the consolidated financial statements as a single economic entity, Kwabre East Municipal Assembly adopts the equity method of accounting for an associate or a joint venture whereby the investment is initially recognised at cost and adjusted subsequently for the post-acquisition changes in Kwabre East Municipal Assembly share of the investee's net assets/equity.

1.35.2.3 Kwabre East Municipal Assembly surplus or deficit includes its share of the investee's surplus or deficit and its net assets/equity includes its share of changes in the investee's net assets/equity that have not been recognised in the investee's surplus or deficit.

1.35.2.4 Kwabre East Municipal Assembly applies the equity method of accounting except where the investor is a venture capital organization, mutual fund or unit trust, and it elects or is required to measure such investments at fair value through surplus or deficit in accordance with financial instrument measurement and recognition.

1.36.0 JOINT ARRANGEMENT – IPSAS 37

1.36.1 Definition

A Joint Arrangement is an arrangement of which two or more parties have joint control.

Binding Arrangement is an arrangement that confers enforceable rights and obligations on the parties to it as if it were in the form of a contract. It includes rights from contracts or other legal rights.

A Joint Operation is a joint arrangement whereby the parties that have joint control have rights to the assets and obligations for the liabilities.

A Joint Venture is a joint arrangement whereby the parties that have joint control have rights to the net assets of the arrangement.

Joint Control is the agreed sharing of control of an arrangement by way of a binding arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

The distinction between a joint operation and a joint venture requires assessment of the structure of the joint arrangement, the legal form of any separate vehicle, the terms of the binding arrangement and any other relevant facts and circumstances.

A Joint Operator is a party to a joint operation that has joint control of that joint operation.

A Joint Venturer is a party to a joint venture that has joint control of that joint venture.

A Party to a Joint Arrangement is an entity that participates in a joint arrangement, regardless of whether that entity has joint control of the arrangement.

A Separate Vehicle is a separately identifiable financial structure, including separate legal entities or entities recognised by statute, regardless of whether those entities have a legal personality.

1.36.2 Financial Statements of Parties to a Joint Arrangement

1.36.2.1 Joint Operations

Where Kwabre East Municipal Assembly is the joint operator in a joint operation, Kwabre East Municipal Assembly recognises in relation to its interest:

- Its assets, including its share of any assets held jointly;
- Its liabilities, including its share of any liabilities incurred jointly;
- Its revenue from the sale of its share of the output arising from the joint operation;
- Its share of the revenue from the sale of the output by the joint operation; and
- Its expenses, including its share of any expenses incurred jointly.

1.36.2.2 Joint Venture

Where Kwabre East Municipal Assembly is a Joint Venturer with an interest in a joint venture, Kwabre East Municipal Assembly recognises its interest as an investment and accounts for its investment using the equity method in accordance with IPSAS 36; Investments in Associates and Joint Ventures, unless Kwabre East Municipal Assembly is exempted from applying the equity method as specified in that Standard.

Kwabre East Municipal Assembly recognises the assets it controls, and expenses and liabilities it incurs, and its share of revenue earned, in both of its separate and consolidated financial statements for joint arrangement and operations it carries out for the joint arrangement.

Kwabre East Municipal Assembly applies the equity method of accounting, except joint ventures where the investor is a venture capital organization, mutual fund or unit trust, and it elects or is required to measure such investments at fair value through surplus or deficit in accordance with financial instrument measurement and recognition.

1.37.0 DISCLOSURE OF INTEREST IN OTHER ENTITIES –IPSAS 38

1.37.1 Definition

An Interest in another Entity refers to involvement by way of binding arrangements or otherwise that exposes an entity to variability of benefits from the performance of the other entity. An interest in another entity can be evidenced by, but not limited to, the holding of equity or debt instruments as well as other forms of involvement such as the provision of funding, liquidity support, credit enhancement and guarantees. It includes the means by which an entity has control or joint control of, or significant influence over, another entity.

Revenue from a structured entity, for the purpose of this Standard, includes, but not limited to, recurring and non-recurring fees, interest, dividends or similar distributions, gains or losses on the re-measurement or de-recognition of interests in structured entities and gains or losses from the transfer of assets and liabilities to the structured entity.

A Structured Entity is:

- a) In the case of entities where administrative arrangements or legislation are normally the dominant factors in deciding who has control of an entity, an entity that has been designed so that administrative arrangements or legislation are not the dominant factors in deciding who controls the entity, such as when binding arrangements are significant to determining control of the entity and relevant activities are directed by means of binding arrangements; or
- b) In the case of entities where voting or similar rights are normally the dominant factor in deciding who has control of an entity, an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of binding arrangements.

1.37.2 Disclosure

1.37.3.1 Kwabre East Municipal Assembly discloses information on its interest in other entities on:

- a) The significant judgments and assumptions it has made in determining:
 - The nature of its interest in another entity or arrangement;
 - The type of joint arrangement in which it has an interest
 - That it meets the definition of an investment entity, if applicable.
- b) Information about its interests in:
 - Controlled entities;
 - Joint arrangements and associates;

- Structured entities that are not consolidated;
- Non-quantifiable ownership interests;
- Controlling interests acquired with the intention of disposal.

1.37.3.2 Kwabre East Municipal Assembly discloses information regarding its interest in a controlled entity when the entity had the intention of disposing off that interest and, at the reporting date, it has an active intention to dispose-off that interest.

1.38.0 INVESTMENT PROPERTY

1.38.1 Definition

Carrying amount is the amount at which an asset is recognized in the statement of financial position.

Cost is the amount of cash or cash equivalents paid or the fair value of other consideration given to acquire an asset at the time of its acquisition or construction.

Investment property is property (land or a building - or part of a building - or both) held to earn rentals or for capital appreciation, or both, rather than for:

- a) Use in the production or supply of goods or services, or for administrative purposes; or
- b) Sale in the ordinary course of operations.

Owner-occupied property is property held by the owner or by the lessee under a finance lease) for use in the production or supply of goods or services, or for administrative purposes.

1.38.2 Recognition

Investment property shall be recognized as an asset when, and only when:

- a) It is probable that the future economic benefits or service potential that are associated with the investment property will flow to the entity; and
- b) The cost or fair value of the investment property can be measured reliably.

1.38.3 Measurement at Recognition

Investment property shall be measured initially at its cost (transaction costs shall be included in this initial measurement).

Where an investment property is acquired through a non-exchange transaction, its cost shall be measured at its fair value as at the date of acquisition.

1.38.4 Measurement after Recognition

Investment property shall be measured after initial recognition at either; a)

Fair value

b) Cost model (i.e., at cost less any accumulated depreciation and any accumulated impairment losses)

1.38.5 Disposal

Investment property assets are derecognized on disposal or when the investment property is permanently withdrawn from use and no future economic benefits or service potential are expected from its disposal.

Gains or losses arising from the disposal of investment property shall be determined as the difference between the net disposal proceeds and the carrying amount of the asset, and shall be recognized in surplus or deficit in the period of the disposal.

1.38.6 Disclosure

Kwabre East Municipal Assembly has elected to use the fair value for subsequent measurement of its investment property.

Other disclosures includes;

- a) Where fair value model is applied, disclosures are made on whether, and in what circumstances, property interests held under operating leases are classified and accounted for as investment property;
- b) The methods and significant assumptions applied in determining the fair value of investment property, including a statement whether the determination of fair value was supported by market evidence, or was more heavily based on

other factors because of the nature of the property and lack of comparable market data;

- c) The extent to which the fair value of investment property (as measured or disclosed in the financial statements) is based on a valuation by an independent valuer who holds a recognized and relevant professional qualification and has recent experience in the location and category of the investment property being valued. If there has been no such valuation, that fact shall be disclosed;
- d) The amounts recognized in surplus or deficit for:
 - Rental revenue from investment property;
 - Direct operating expenses (including repairs and maintenance) arising from investment property that generated rental revenue during the period; and
 - Direct operating expenses (including repairs and maintenance) arising from investment property that did not generate rental revenue during the period.
- e) The existence and amounts of restrictions on the realisability of investment property or the remittance of revenue and proceeds of disposal; and
- f) Contractual obligations to purchase, construct, or develop investment property or for repairs, maintenance, or enhancements.
- g) A reconciliation between the carrying amounts of investment property at the beginning and end of the period.

KWABRE EAST MUNICIPAL ASSEMBLY
NOTES TO THE ACCOUNTS

SCHEDULES	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
Cash and Cash Equivalents		
Cash Balance		
IGF Account 1 - Sekyere Rural Bank	183,633.41	48,423.15
IGF Account 2 (Town & Country Planning)	183,397.61	1,838.81
IGF Account 3 (Kwabre Dev't Fund)	2,591,643.75	768.53
IGF Account 4 (Amantin & Kasei C'ty Bank)	88,171.28	87,392.54
HIV AIDS Mgt	19,051.84	7,110.27
Persons With Disability (PWD)	1,274.37	32,999.20
MP Common Fund	1,039.35	130,912.32
District Assemblies Common Fund (DACF)	498,553.00	186,690.41
GCB Account 1	1,133.06	1,133.06
GCB Account 2 - CBRDP	827.22	827.22
School Feeding Program	341.28	341.28
District Water & Sanitation Project	564.75	564.75
District development Facility (DDF)	1,655,675.62	345,513.09
GOG G&S - Decentralised Departments	2,553.42	2,553.42
Modernizing Agriculture in Ghana (MAG)	1,086.34	1,086.34
UNICEF (Child Protection)	163.66	0.00
COVID-19 Response	0.00	0.00
Ghana Secondary Cities Project (GSCP)	20,604,348.79	25,061,311.05
BoG Acct. (Old)	750.85	750.85
Sub	19,197.21	19,557.91
Town IV E.U Project	0.00	250.00
Total Cash Balance	25,853,406.81	26,052,396.00
Short Term Investments		
Domestic	0.00	0.00
External	0.00	0.00
Total Short Term Investments	0.00	0.00

Total Cash and Cash Equivalent Balance	25,853,406.81	26,052,396.00
Current Receivables		

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Staff Advance		
Short Term Vehicle Advances	0.00	0.00
Special Advances	0.00	0.00
Salary Advances	0.00	0.00
Short Term Housing Advance	0.00	0.00
Total Staff Advance	0.00	0.00
Accrued Income		
Exchange Transaction	0.00	0.00
Non-Exchange Transactions	30,000.00	0.00
Other Income	0.00	0.00
Total Current Receivables	30,000.00	0.00
Total	30,000.00	0.00
Prepayments		
Prepaid Expenses	0.00	0.00
Mobilization Advance	0.00	0.00
Total	0.00	0.00
Non-Financial Assets Held for Sale		
Land	0.00	0.00
Building and Structures	0.00	0.00
Office Equipment, Furniture and Fittings	0.00	0.00
ICT Equipment	0.00	0.00
Other Machinery and Equipment	0.00	0.00
Oil Rigs	0.00	0.00
Military Asset, Weapons Systems	0.00	0.00
Library Books	0.00	0.00
Heritage and Cultural Asset	0.00	0.00
Infrastructure Assets	0.00	0.00
Transport Equipment	0.00	0.00
Biological Assets (Non-Agricultural Activities)	0.00	0.00
Total	0.00	0.00

Non Current Receivables

Government On-lend Loans to Entities	0.00	0.00
Government Loans to Private Entities	0.00	0.00

Staff Advance

Long Term Vehicle Advances	0.00	0.00
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5

Long Term Housing Advance	0.00	0.00
Total Staff Advance	0.00	0.00
Total		
Investment		
Equity Investment	46,669.70	3,535.17
Non-Equity Investment	0.00	0.00
Total	46,669.70	3,535.17
Add: Gain		
	0.00	0.00
Less Impairment (Loss)	0.00	0.00
Total	46,669.70	3,535.17
Investment Property		
Land	0.00	0.00
Buildings	0.00	0.00
Total	0.00	0.00
Work - In - Progress		
Buildings and Structures	18,338,344.17	2,720,187.02
Infrastructure Assets	36,084,335.00	5,556,795.56
Transport Equipment	0.00	0.00
Oil Rigs	0.00	0.00
Military Asset, Weapons Systems	0.00	0.00

	Heritage and Cultural Asset	0.00	0.00
	Total	54,422,679.17	8,276,982.58
7	Trade Payables		
	Goods and Services	182,624.50	75,878.95
	Capex	124,276.23	26,112.00
	Withholding	0.00	0.00
	Total	306,900.73	101,990.95
8	Other Payables		
	Compensation		
	Compensation Arrears	0.00	10,940.10
	SSNIT (Tier 1)	0.00	0.00
	Tier 2 Pension	0.00	0.00
9	PAYE	0.00	0.00
	Payment of 3rd Party Deductions	0.00	0.00
	Total	10,940.10	10,940.10

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Unpaid Subsidies	0.00	0.00
Unpaid Specialised Expenses	0.00	0.00
Unpaid Finance Cost	0.00	0.00
Deferred Income	0.00	0.00
Service Concession Liability	0.00	0.00
Refund of Taxes, Fees and Fines	0.00	0.00
Judgement Debt	0.00	0.00
Total	0.00	0.00
Short Term Trust Monies		
Public Entities	0.00	0.00
Private Entities and Individuals	0.00	0.00
Total	0.00	0.00
Long-Term Trust Monies		
Public Entities	0.00	0.00
Private Entities and Individuals	0.00	0.00
Total	0.00	0.00
Derivatives (Current Liabilities)		
Forwards Contracts	0.00	0.00
Options Contracts	0.00	0.00

	Swaps	0.00	0.00
	Futures Contracts	0.00	0.00
	Total	0.00	0.00
	Derivatives (Non-Current Liabilities)		
	Forwards Contracts	0.00	0.00
	Options Contracts	0.00	0.00
	Swaps	0.00	0.00
	Futures Contracts	0.00	0.00
12	Total	0.00	0.00
12a	Short Term Post-Employment Benefits Obligation		
	Gratuity	0.00	0.00
12b	Pensions	0.00	0.00
	End-of-Service Benefits	0.00	0.00
	Total	0.00	0.00
13			
13a			

13b

14
14a

Long-Term Post Employment Benefits Obligation		
Gratuity	0.00	0.00
Pensions	0.00	0.00
End-of-Service Benefits	0.00	0.00
Total	0.00	0.00
Short-Term Loans and Financing		
Domestic Borrowing	0.00	0.00
External Borrowing	0.00	0.00
Overdraft	0.00	0.00
Total	0.00	0.00
Long-Term Loans and Financing		
Domestic Borrowing	0.00	0.00
External Borrowing	0.00	0.00
Total	0.00	0.00
Provisions (Current)		
Loan Receivable	0.00	0.00
Investment	0.00	0.00
Total	0.00	0.00
Provisions (Non-Current)		
Loan Receivable	0.00	0.00
Investment	0.00	0.00
Total	0.00	0.00

14b			
	Social Benefits (Current Liability)		
	Employer Social Benefits	0.00	0.00
	Social Security Benefits	0.00	0.00
	Social Assistance Benefits	0.00	0.00
15	Total	0.00	0.00
15a			
	Social Benefits (Non-Current Liability)		
	Employer Social Benefits	0.00	0.00
	Social Security Benefits	0.00	0.00
	Social Assistance Benefits	0.00	0.00
15b	Total	0.00	0.00

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16a

16b

17
17a

17b

NON-TAX REVENUE EXCHANGE TRANSACTION		
Sales of goods and services		
	0.00	0.00
Dividend Received	0.00	0.00
Total	0.00	0.00
NON-EXCHANGE TRANSACTION		
Property income	4,204,790.00	684,757.81
Fines, penalties, and forfeiture	17,545.00	1,800.00
Fees and Licenses	2,275,344.30	1,198,615.24
Rates	482,714.52	316,062.87
Miscellaneous	1,500.00	934.00
Total	6,981,893.82	2,202,169.92
Total Non-Tax Revenue	6,981,893.82	2,202,169.92
GRANT (Non-Exchange)		
Grant in Cash		
GoG Subventions-Payroll	8,614,311.99	6,718,643.00
GoG Subventions-Decentralised Goods & Services	0.00	36,311.86
District Assembly Common Fund (DACF)	1,837,578.84	2,034,250.08
District Development Facility (DDF/DPAT)	1,821,434.00	1,154,505.55
District Development Facility (DDF/RSD)	41,571.00	0.00
Urban Development Grant (UDG)	0.00	0.00
Savanah Investment Program (SIP)	60,000.00	0.00
Modernized Agriculture in Ghana (MAG)	0.00	60,755.14

18	MP Common Fund	649,214.41	379,657.72
	Multi Sectoral HIV/AIDS Project (M-SHAP)	4,380.00	14,150.78
	Ghana Secondary City Support Program (GSCSP)	41,592,004.42	0.00
	Persons With Disability (PWD)	221,136.00	151,764.60
	Other Central Government Transfers	0.00	0.00
	Other Grants (UNICEF)	45,000.00	45,000.00
Sub-Total		54,886,630.66	39,040,984.73
Grant in Kind			
	GoG Subvention	0.00	0.00
	Other Grants	0.00	0.00
Sub-Total		0.00	0.00
19	Total	54,886,630.66	39,040,984.73
FINANCE INCOME			
	Interest Income	0.00	0.00
	Income from other investing activities	0.00	0.00
Total		0.00	0.00

Summary Revenue		
Exchange Transactions		
Non-Tax	0.00	0.00
Finance Income	0.00	0.00
Non-Exchange		
Grants	54,886,630.66	39,040,984.73
Non-Tax	6,981,893.82	<u>2,202,169.92</u>
		41,243,154.65
Total	61,868,524.48	
COMPENSATION OF EMPLOYEES (EXPENDITURE)		
Established Post	8,614,311.99	6,718,643.00
Non Established Post	274,634.89	230,800.50
Allowances	129,385.17	57,000.00
13% Employer SSF Contribution	44,732.92	35,835.20
Gratuity	0.00	0.00
Pension	0.00	0.00
End of Service Benefit (ESB)	90,000.00	0.00
Total Expenditure	9,153,064.97	7,042,278.70
GOODS AND SERVICES (EXPENDITURE)		
Materials and Office Consumables	797,010.40	364,096.10
Utilities	92,897.53	42,648.00
General Cleaning	27,994.96	0.00

	Rentals and leases	15,826.00	23,048.00
	Travel and Transport	1,302,129.56	475,408.66
	Repairs and Maintenance	904,429.27	524,513.48
	Training, Seminar and Conference	2,180,086.21	1,108,008.55
	Consultancy Expenses	378,992.61	341,794.01
	Special Services	341,452.00	278,911.94
21	Charges and Fees	9,332.61	8,970.54
	Emergency Services	26,267.00	2,000.00
	Insurance Premium	0.00	0.00
	Total Expenditure	6,076,418.15	3,169,399.28
	FINANCE COST (EXPENDITURE)		
	Non Residents	0.00	0.00
	Residents	0.00	0.00
22	Total Expenditure	0.00	0.00
	GOVERNMENT SUBSIDIES (EXPENDITURE)		
	Petroleum	0.00	0.00
	Utility	0.00	0.00
	Schools Subsidy	0.00	0.00
	Fertilizer Subsidy	0.00	0.00

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Total Expenditure	0.00	0.00
SOCIAL BENEFITS (EXPENDITURE)		
Employer social benefits	0.00	0.00
Social security benefits	0.00	0.00
Social assistance benefits	0.00	0.00
Total Expenditure	0.00	0.00
SPECIALISED EXPENSES (EXPENDITURE)		
Insurance and compensation	0.00	0.00
Professional fees	0.00	0.00
Court Expenses	9,400.00	0.00
Awards & Rewards	0.00	0.00
Donations	82,310.00	60,034.40
Contributions	5,770.00	12,000.00
Scholarship & Bursaries	48,614.24	54,000.00
Special Operations	43,000.00	0.00
Refuse Lifting Expenses	107,091.60	152,034.00
Civic Numbering/Street Naming	10,880.00	0.00
Grants to Employees/Households	0.00	0.00
Council Tax/Tax Refund	0.00	0.00
Accreditation	0.00	0.00
Rent	0.00	0.00
Dividend	0.00	0.00
Impairment	0.00	0.00
Provision	0.00	0.00
Total Expenditure	307,065.84	278,068.40

	Exchange Difference		
25	Multi-Lateral	0.00	0.00
	Bilateral	0.00	0.00
	Commercial	0.00	0.00
	Total Expenditure	0.00	0.00
26	GRANT (EXPENDITURE)		
	Foreign Grants	0.00	0.00
	International Organisations	0.00	0.00
	General Government	0.00	0.00
	Total Payment	0.00	0.00
	NON-TAX REVENUE		
	EXCHANGE TRANSACTION		
	Sales of goods and services		0.00

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Dividend Received	0.00	0.00
Total Receipt	0.00	0.00
NON-EXCHANGE TRANSACTION		
Property income	4,204,790.00	684,757.81
Fines, penalties, and forfeiture	17,545.00	1,800.00
Fees and Licenses	2,245,344.30	1,198,615.24
Rates	482,714.52	316,062.87
Miscellaneous	1,500.00	934.00
Total Receipt	6,951,893.82	2,202,169.92
GRANT (Non-Exchange)		
Grant in Cash		
GoG Subventions-Payroll	8,614,311.99	6,718,643.00
GoG Subventions-Decentralised Goods & Services	0.00	36,311.86
District Assembly Common Fund (DACF)	1,837,578.84	2,034,250.08
District Development Facility (DDF/DPAT)	1,821,434.00	1,154,505.55
District Development Facility (DDF/RSD)	41,571.00	0.00
Urban Development Grant (UDG)	0.00	0.00
Savanah Investment Program (SIP)	60,000.00	0.00
Modernized Agriculture in Ghana (MAG)	0.00	60,755.14
MP Common Fund	649,214.41	379,657.72
Multi Sectoral HIV/AIDS Project (M-SHAP)	4,380.00	14,150.78
Ghana Secondary City Support Program (GSOP)	41,592,004.42	0.00
Persons With Disability (PWD)	221,136.00	151,764.60
Other Central Government Transfers	0.00	0.00
Other Grants (UNICEF Child Protection)	45,000.00	22,500.00
Sub-Total	54,886,630.66	39,040,984.73
Grant in Kind		
GoG Subvention	0.00	0.00

	Other Grants	0.00	0.00
	Sub-Total	0.00	0.00
	Total	54,886,630.66	39,040,984.73
	FINANCE INCOME		
	Interest Income	0.00	0.00
	Income from other investing activities	0.00	0.00
	Total	0.00	0.00
	Summary Receipts		
30	Exchange Transactions	0.00	0.00
	Non-Tax	0.00	0.00
	Finance Income	0.00	0.00
	Non-Exchange		

Grants	54,886,630.66	39,040,984.73
Non-Tax	6,951,893.82	2,202,169.92
Decentralised Transfers	0.00	
Total	61,838,524.48	41,243,154.65
LOANS RECEIVED		
External Commercial Institution	0.00	0.00
Domestic Commercial Institution	0.00	0.00
Total	0.00	0.00
DISPOSAL OF NON-FINANCIAL ASSETS		
Fixed asset	0.00	0.00
Total	0.00	0.00
SALE/RECOVERY OF FINANCIAL ASSET		
Recovery of Loans	0.00	0.00
Sale of Investment	0.00	0.00
Recovery of Advances	0.00	0.00
Total	0.00	0.00
TRUST MONEY RECEIPTS		
Public Entities	0.00	0.00
Private Entities and Individuals	0.00	0.00
Total		

PRIOR PERIOD RECEIVABLE RECEIPTS			
	GoG Subventions	0.00	0.00
32	Total	0.00	0.00

COMPENSATION OF EMPLOYEES (PAYMENTS)			
	Established Post	8,614,311.99	6,718,643.00
	Non Established Post	274,634.89	230,800.50
33	Allowances	129,385.17	57,000.00
	13% Employer SSF Contribution	44,732.92	35,835.20
	Gratuity	0.00	0.00
34	Pension	0.00	0.00
	End of Service Benefit (ESB)	90,000.00	0.00
	Total Payments	9,153,064.97	7,042,278.70

35	GOODS AND SERVICES (PAYMENTS)		
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36

37

Materials and Office Consumables	747,425.40	364,096.10
Utilities	92,897.53	42,648.00
General Cleaning	27,994.96	0.00
Rentals and leases	15,826.00	23,048.00
Travel and Transport	1,228,155.06	475,408.66
Repairs and Maintenance	904,429.27	524,513.48
Training, Seminar and Conference	2,131,086.21	1,094,695.30
Consultancy Expenses	378,992.61	341,794.01
Special Services	341,452.00	278,911.94
Charges and Fees	9,332.61	8,970.54
Emergency Services	26,267.00	2,000.00
Insurance Premium	0.00	0.00
Total Payment	5,903,858.65	3,156,086.03
PAYMENTS FOR NON-FINANCIAL ASSETS		
Fixed asset	451,073.57	316,425.00
Work In Progress	46,145,696.59	5,958,837.09
Total Payments	46,596,770.16	6,275,262.09
FINANCE COST (PAYMENTS)		
Non Residents	0.00	0.00
Residents	0.00	0.00
Total Payments	0.00	0.00

	GOVERNMENT SUBSIDIES (PAYMENTS)		
	Petroleum	0.00	0.00
	Utility	0.00	0.00
	Schools Subsidy	0.00	0.00
	Fertilizer Subsidy	0.00	0.00
	Total Payments	0.00	0.00
	SOCIAL BENEFITS (PAYMENTS)		
39	Employer social benefits	0.00	0.00
	Social security benefits	0.00	0.00
	Social assistance benefits	0.00	0.00
	Total Payments	0.00	0.00
40	SPECIALISED EXPENSES (PAYMENTS)		
	Insurance and compensation	0.00	0.00
	Professional fees	0.00	0.00
	Court Expenses	9,400.00	500.00

41

42

Awards & Rewards	0.00	0.00
Donations	82,310.00	60,034.40
Contributions	5,770.00	12,000.00
Scholarship & Bursaries	48,614.24	54,000.00
Special Operations	43,000.00	0.00
Refuse Lifting Expenses	107,091.60	152,034.00
Civic Numbering/Street Naming	10,880.00	0.00
Grants to Employees/Households	0.00	0.00
Council Tax/Tax Refund	0.00	0.00
Accreditation	0.00	0.00
Rent	0.00	0.00
Dividend	0.00	0.00
Total Payments	307,065.84	278,068.40
TRUST MONEY PAYMENTS		
Public Entities	0.00	0.00
Private Entities and Individuals	0.00	0.00
Total	0.00	0.00
LOAN REPAYMENTS		
External Commercial Institution	0.00	0.00
Domestic Commercial Institution	0.00	0.00
Total Loan Repayment	0.00	0.00

	ACQUISITION OF FINANCIAL ASSETS		
	Issue of Loans	0.00	0.00
	Purchase of Investment	0.00	0.00
	Issue of Advances	0.00	0.00
	Total	0.00	0.00
	PREPAYMENT FOR CURRENT PERIOD		
	Prepaid Expenses	0.00	0.00
	Mobilization Advance	0.00	0.00
	Total	0.00	0.00
	PRIOR-PERIOD LIABILITY PAYMENTS		
44	Compensation	10,940.10	0.00
	Goods & Services	65,813.95	60,292.40
	CAPEX	0.00	47,344.76
45	Total	76,754.05	107,637.16

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48

GRANT PAYMENTS (PAYMENTS)		
Foreign Grants	0.00	0.00
International Grants	0.00	0.00
General Government	0.00	0.00
Total	0.00	0.00
TRANSFER OF UNRETAINED IGF		
Unretained IGF to Consolidated Fund	0.00	0.00
Total	0.00	0.00

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KWABRE EAST MUNICIPAL ASSEMBLY

51

INVENTORY

	TRADE	PROD UCTI ON MAT ERIA LS	PRINT MATE RIALS	LOO SE TOO LSED AND ACC ESS ORIE S	TOTA	L
OPENING BAL	0.00	0.000.00		0.000.00		
ADDITIONS	0.00	0.00		0.00	0.00	
	0.00			0.00	0.00	
	0.00		0.00	0.00		0.00
CONSUMPTION	0.00	0.000.00		0.00		
Closing Bal (Current Period)	0.00	0.000.00		0.000.00		
Closing Bal (Previous Period)	0.00	0.000.00		0.000.00		

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**Current Biological Assets
(Agricultural Activities)**

52a

	CURRENT		PREVIOUS	
	ANIMAL	PLAN T	ANIM AL	PLA NT

	GH¢	GH¢	GH¢	GH¢	
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Cost As At 31/12/2022

NOTES TO THE ACCOUNTS

	Total	0.00	0.00	0.00	0.00
52b	Non-Current Biological Assets (Agricultural Activities)				
		CURRENT		PREVIOUS	
		ANIMAL	PLAN T	ANIM AL	PLA NT
		GH¢	GH¢	GH¢	GH¢
	Cost As At 31/12/2022				
	Prior Year Adjustment	0.00	0.00	0.00	0.00
	Additions	0.00	0.00	0.00	0.00
	Disposals in The Year	0.00	0.00	0.00	0.00
	Impairment	0.00	0.00	0.00	0.00
	Fv/Cost As At 31/12/2023	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00
53	Service Concession Arrangement	Transport Infrastructure	Building Infrastructure	ICT Infrastructure and L	TOTAL

and Equipment

Assets

Equipment

Prior Year Adjustment	0.00	0.00	0.00	0.00	
Additions	0.00	0.00	0.00	0.00	
Disposals in The Year	0.00	0.00	0.00	0.00	
Impairment	0.00	0.00	0.00	0.00	
Fv/Cost As At					
31/12/2023	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u> </u>
Cost As At 2023	0.00		0.00	0.00	0.00
Adjustment	0.00		0.00	0.00	0.00
Additions	0.00		0.00	0.00	0.00

(Disposal) 0.00 0.00 0.00 0.00

Closing Bal (Current Period) 0.00 0.00 0.00 0.00

Closing Bal (Previous Period) 0.00 0.00 0.00 0.00

PROPERTY, PLANT AND EQUIPMENT

	Land	Buildings and Structures	Office Equipment, Furniture and Fittings	ICT Equipment	Other Machinery and Equipment	Oil Rigs	Military Asset, Weapons Systems	Library Books	Heritage and Cultural Asset	Infrastructure Assets	Transport Equipment	Biological Assets (Non-Agricultural Activities)	TOTAL
Opening Bal.	5,895,000.00	15,314,000.00	0.00	209,730.00	0.00	0.00	0.00	0.00	0.00	219,685.00	660,611.71	0.00	22,299,026.71
Additions	0.00	114,018.80	92,568.00	142,651.00	200,000.00	0.00	0.00	0.00	0.00	0.00	8,496,886.12	0.00	9,046,123.92
(Disposals/Transfers)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5,895,000.00	15,428,018.80	92,568.00	352,381.00	200,000.00	0.00	0.00	0.00	0.00	219,685.00	9,157,497.83	0.00	31,345,150.63
Accu Dep B/F	0.00	429,697.16	41,043.67	0.00	0.00	0.00	0.00	0.00	0.00	45,859.02	207,136.66	0.00	723,736.51
Depreciation for the year	0.00	420,680.38	13,224.00	62,213.70	40,000.00	0.00	0.00	0.00	0.00	21,968.50	1,078,030.33	0.00	1,636,116.91
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation on (Disposal)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	850,377.54	54,267.67	62,213.70	40,000.00	0.00	0.00	0.00	0.00	67,827.52	1,285,166.99	0.00	2,359,853.42
Net Book Value 31/12/2024	5,895,000.00	14,577,641.26	38,300.33	290,167.30	160,000.00	0.00	0.00	0.00	0.00	151,857.48	7,872,330.84	0.00	28,985,297.21
Net Book Value 01/01/2024(beginning)	5,895,000.00	14,895,600.00	176,046.50	0.00	0.00	0.00	0.00	0.00	0.00	219,685.00	453,475.05	0.00	21,639,806.55
IMPAIRMENT													
Cash Generating Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-cash Generating Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55 INTANGIBLE ASSETS			Internally Generate d Asset	Acqui red Intan gible Asset										
Acquisition costs	As of													
01.01.2023			0.00	0.00										
Additions			0.00	0.00										
Less Disposals			0.00	0.00										
As of 31.12.2023			0.00	0.00										
Accumulated Amortization														
As of 01.01.2023			0.00	0.00										
Depreciation and amortization			0.00	0.00										
Impairments			0.00	0.00										
Less Disposals			0.00	0.00										
As of 31.12.2023			<u>0.00</u>	<u>0.00</u>										
Carrying amount as of 31.12.2023 (Current Period)			0.00	0.00										

Carrying amount as of 31.12.2022 (Previous Period)	0.00	0.00	

KWABRE EAST MUNICIPAL ASSEMBLY

	NOTES	HEAD OFFICE/MAIN ASSEMBLY		SUB METRO		ZONAL OFFICES		ELIMINATION		WHOLE ASSEMBLY	
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
		GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
ASSETS											
CURRENT ASSETS											
Cash and Cash Equivalents	56	25,853,406.81	26,052,396.00	0.00	0.00	0.00	0.00	0.00	25,853,406.81	26,052,396.00	
Short-Term Receivables	57	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	
Prepayments	58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Inventory	103	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Non-financial Assets Held for Sale	59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Biological Assets	104a	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL CURRENT ASSET		26,052,396.00	26,052,396.00	0.00	0.00	0.00	0.00	0.00	26,052,396.00	26,052,396.00	
NON CURRENT ASSETS											
Long-Term Receivables	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Investments	61	46,669.70	3,535.17	0.00	0.00	0.00	0.00	0.00	46,669.70	3,535.17	
Investment Property	62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Biological Assets	104b	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Service Concession Arrangements	105	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Property, Plant & Equipment	106	28,985,297.21	21,704,322.90	0.00	0.00	0.00	0.00	0.00	28,985,297.21	21,704,322.90	
Work In-Progress	63	54,422,679.17	8,276,982.58	0.00	0.00	0.00	0.00	0.00	54,422,679.17	8,276,982.58	
Intangible Asset	107	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL NON-CURRENT ASSET		83,454,646.08	29,984,840.65	0.00	0.00	0.00	0.00	0.00	83,454,646.08	29,984,840.65	

TOTAL ASSET	109,338,052.89	56,037,236.650.00	0.000.00	0.000.00	0.00	<u>109,338,052.89</u>	<u>56,037,236.65</u>
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LIABILITIES

CONSOLIDATED COMPOSITE STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

CURRENT LIABILITIES Trade											
Payables	64	306,900.73	101,990.95	0.00	0.00	0.00	0.00	0.00	0.00	306,900.73	101,990.95
Other Payables	65	0.00	10,940.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,940.10
Trust Monies	66a	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Derivatives	67a	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Post-Employment Benefits Obligation											
	68a	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short-Term Loans and Financing	69a	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provisions	69a	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Benefits	70a	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CURRENT LIABILITIES		306,900.73	112,931.05	0.00	0.00	0.00	0.00	0.00	0.00	306,900.73	112,931.05
										0.00	
NON- CURRENT LIABILITIES											
Trust Monies	66b	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Derivatives	67b	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Post-Employment Benefits Obligation											
	68b	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Loans and Financing	69b	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provisions	69b	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Benefits	70b	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-CURRENT LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES		306,900.73	112,931.05	0.00	0.00	0.00	0.00	0.00	0.00	306,900.73	112,931.05
NET ASSET/(LIABILITIES)		109,031,152.16	55,924,305.60	0.00	0.00	0.00	0.00	0.00	0.00	109,031,152.16	55,924,305.60
FINANCED BY Capital											
Reserves		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revaluation Reserves	31,158,100.61	22,661,214.49	0.00	0.00	0.00	0.00	0.00	0.00	31,158,100.61	22,661,214.49
Foreign Currency Translation Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	43,134.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,134.53	
TOTAL FINANCED BY	109,031,152.16	55,859,789.25	0.00	0.00	0.00	0.00	0.00	0.00	109,031,152.16	55,859,789.25

										0.00
										0.00
										0.00
Accummulated Surplus	<u>77,829,917.02</u>	33,198,574.76	0.00	0.00	0.00	0.00	0.00	0.00	77,829,917.02	3,198,574.76

KWABRE EAST MUNICIPAL ASSEMBLY

		HEAD OFFICE/MAIN ASSEMBLY		SUB METRO		ZONAL OFFICES		ELIMINATION		WHOLE ASSEMBLY	
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
		GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
<u>REVENUE</u>											
NON-TAX REVENUE	71	6,981,893.82	2,202,169.92	0.00	0.00	0.00	0.00	0.00	0.00	2,202,169.92	6,981,893.82
GRANTS	72	54,886,630.66	39,040,984.73	0.00	0.00	0.00	0.00	0.00	0.00	39,040,984.73	54,886,630.66
FINANCE INCOME	73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE		61,868,524.48	41,243,154.65	0.00	0.00	0.00	0.00	0.00	0.00	41,243,154.65	61,868,524.48
<u>EXPENDITURE</u>											
COMPENSATION OF EMPLOYEES	74	9,153,064.97	7,042,278.70	0.00	0.00	0.00	0.00	0.00	0.00	9,153,064.97	7,042,278.70
USE OF GOODS AND SERVICES	75	6,076,418.15	3,169,399.28	0.00	0.00	0.00	0.00	0.00	0.00	6,076,418.15	3,169,399.28
FINANCE COST	76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GOVERNMENT SUBSIDIES	77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOCIAL BENEFITS	78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIALISED EXPENSES	79	307,065.84	278,068.40	0.00	0.00	0.00	0.00	0.00	0.00	307,065.84	278,068.40
EXCHANGE DIFFERENCE	80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANTS	81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CONSUMPTION OF FIXED
ASSETS

106/107 2,359,853.42 659,220.16 0.00 0.00 0.00 0.00 0.00 0.00 2,359,853.42 659,220.16

CONSOLIDATED COMPOSITE STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 /12/2024

TOTAL EXPENDITURE	17,896,402.38	11,148,966.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,896,402.38	11,148,966.54
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS	43,972,122.10	30,094,188.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,972,122.10	30,094,188.11
EXCEPTIONAL ITEMS											
Gain/(Loss) On Financial Asset Through Fair Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain/(loss) on disposal of Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS	43,972,122.10	30,094,188.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,972,122.10	30,094,188.11

KWABRE EAST MUNICIPAL ASSEMBLY
CONSOLIDATED COMPOSITE STATEMENT OF FINANCIAL PERFORMANCE BY COFOG FOR THE YEAR ENDED 31
DECEMBER 2024

	HEAD OFFICE/MAIN ASSEMBLY		SUB METRO		ZONAL OFFICES		ELIMINATION		WHOLE ASSEMBLY	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
<u>REVENUE</u>										
NON-TAX REVENUE	6,981,893.82	2,202,169.92	0.00	0.00	0.00	0.00	0.00	0.00	2,202,169.92	2,202,169.92
GRANTS	54,886,630.66	39,040,984.73	0.00	0.00	0.00	0.00	0.00	0.00	39,040,984.73	39,040,984.73
FINANCE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	61,868,524.48	41,243,154.65	0.00	0.00	0.00	0.00	0.00	0.00	41,243,154.65	41,243,154.65
<u>EXPENDITURE</u>										
GENERAL PUBLIC SERVICES	10,425,502.08	9,178,920.04	0.00	0.00	0.00	0.00	0.00	0.00	10,425,502.08	9,178,920.04
DEFENCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PUBLIC ORDER AND SAFETY	700,590.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700,590.89	0.00
ECONOMIC AFFAIRS	2,160,578.24	5,729,592.77	0.00	0.00	0.00	0.00	0.00	0.00	2,160,578.24	5,729,592.77
ENVIRONMENTAL PROTECTION	235,665.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235,665.00	0.00
HOUSING AND COMMUNITY AMENITIES	789,125.10	535,264.70	0.00	0.00	0.00	0.00	0.00	0.00	789,125.10	535,264.70
HEALTH	527,840.39	536,617.77	0.00	0.00	0.00	0.00	0.00	0.00	527,840.39	536,617.77
RECREATION, CULTURE AND RELIGION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EDUCATION	449,247.26	784,613.19	0.00	0.00	0.00	0.00	0.00	0.00	449,247.26	784,613.19
SOCIAL PROTECTION	248,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
DEPRECIATION EXPENDITURE	2,359,853.42	723,736.51	0.00	0.00	0.00	0.00	0.00	0.00	2,359,853.42	723,736.51

TOTAL	17,896,402.38	17,488,744.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,896,402.38	17,488,744.98
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS	43,972,122.10	23,754,409.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,972,122.10	23,754,409.67
EXCEPTIONAL ITEMS											
Gain/(Loss) On Financial Asset Through Fair Value	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Gain/(loss) on disposal of Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS	43,972,122.10	23,754,409.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,972,122.10	23,754,409.67

KWABRE EAST MUNICIPAL ASSEMBLY
CONSOLIDATED COMPOSITE STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31 DECEMBER 2024

	HEAD OFFICE/MAIN ASSEMBLY		SUB-STRUCTURE		ELIMINATION		WHOLE ASSEMBLY	
	2024	2023	2024	2023	2024	2023	2024	2023
	GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>								
Surplus/(Deficit) for the year	43,972,122.10	30,029,671.76	0.00	0.00	0.00	0.00	43,972,122.10	30,029,671.76
Add non-cash items:								
Gain/Losses on Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization	2,359,853.42	723,736.51	0.00	0.00	0.00	0.00	2,359,853.42	723,736.51
Profit/Loss from disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase/(Decrease) in provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-cash fair value adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other non-cash transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjusted Surplus / Deficit	46,331,975.52	30,753,408.27	0.00	0.00	0.00	0.00	46,331,975.52	30,753,408.27
Movement in Working Capital (Increase)/Decrease								
in Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease in Receivables	(30,000.00)	0.00				0.00	(30,000.00)	0.00
Increase/(Decrease) in Payables	193,969.68	(94,323.91)	0.00	0.00	0.00	0.00	193,969.68	(94,323.91)
Increase/(Decrease) in Other Payables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease in Prepayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease in Non-Financial Assets Held for Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease in Current Biological Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer of Unretained IGF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase in Social Benefit Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Net Cash Flow from Operating Activities	46,495,945.20	30,659,084.36	0.00	0.00	0.00	0.00	46,495,945.20	30,659,084.36
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>								
Disposal of Non-Financial Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease in Loans Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase)/Decrease in Investment	(98,164.23)	0.00	0.00	0.00	0.00	0.00	(98,164.23)	0.00
(Increase)/Decrease in Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition of Non-Financial Asset	(46,596,770.16)	(6,275,262.09)	0.00	0.00	0.00	0.00	(46,596,770.16)	(6,275,262.09)
Increase/(Decrease) in Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash flow from investing activities	(46,694,934.39)	(6,275,262.09)	0.00	0.00	0.00	0.00	(46,694,934.39)	(6,275,262.09)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>								
Increase/(Decrease) in Domestic Borrowing	0.00	0.00		0.00			0.00	0.00
Increase/(Decrease) in External Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash flow from financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET CHANGES IN CASH FLOW	(198,989.19)	24,383,822.27	0.00	0.00	0.00	0.00	(198,989.19)	24,383,822.27
	26,052,396.00	1,668,573.73	0.00	0.00	0.00	0.00	26,052,396.00	1,668,573.73
CASH AND CASH EQUIVALENT AT BEGINNING								
CASH AND CASH EQUIVALENT AT CLOSE	25,853,406.81	26,052,396.00	0.00	0.00	0.00	0.00	25,853,406.81	26,052,396.00

KWABRE EAST MUNICIPAL ASSEMBLY

NOTES	HEAD OFFICE/MAIN ASSEMBLY		SUB METRO		ZONAL OFFICES		ELIMINATION		WHOLE ASSEMBLY		
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	
RECEIPTS	82										
NON-TAX RECEIPTS	6,951,893.82	2,202,169.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,951,893.82	2,202,169.92
GRANTS	83 54,886,630.66	39,040,984.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,886,630.66	39,040,984.73
FINANCE INCOME	84 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS RECEIVED	85 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DISPOSAL OF NON-FINANCIAL ASSET	86 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SALE/RECOVERY OF FINANCIAL ASSET	87 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST MONIES	88 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR-PERIOD RECEIVABLE RECEIPTS	89		0.00	0.00	0.00	0.00				0.00	0.00
TOTAL RECEIPTS	0.00	0.00					0.00	0.00		61,838,524.48	41,243,154.65
	61,838,524.48	41,243,154.65	0.00	0.000.00	0.00	0.00	0.00	0.00			
PAYMENTS											
COMPENSATION OF EMPLOYEES	90 9,153,064.97	7,042,278.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,153,064.97	7,042,278.70
USE OF GOODS AND SERVICES	91 5,903,858.65	3,156,086.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,903,858.65	3,156,086.03
NON-FINANCIAL ASSETS	92 46,596,770.16	6,275,262.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,596,770.16	6,275,262.09
FINANCE COST	93 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GOVERNMENT SUBSIDIES	94 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOCIAL BENEFITS	95 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIALISED EXPENSES	96 307,065.84	278,068.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307,065.84	278,068.40
TRUST MONIES	97 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LOAN REPAYMENTS	98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINANCIAL ASSETS	99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PREPAYMENT FOR CURRENT PERIOD	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**CONSOLIDATED COMPOSITE STATEMENT OF RECEIPTS AND PAYMENT FOR THE YEAR
ENDED 31 DECEMBER 2024**

PRIOR-PERIOD LIABILITY PAYMENTS GRANTS	101	76,754.05	107,637.16	0.00	0.00	0.00	0.00	0.00	76,754.05	107,637.16
	102			0.00	0.00	0.00	0.00	0.00		
TOTAL PAYMENTS		<u>0.00</u>	<u>0.00</u>	16,859,332.38	0.00	0.00	0.00	0.00	0.00	0.00
		62,037,513.67							<u>2,037,513.67</u>	<u>16,859,332.38</u>
NET CHANGE IN STOCK OF CASH		(198,989.19)	24,383,822.27	0.00	0.00	0.00	0.00	0.00	0.00	(198,989.19)
CASH AND CASH EQUIVALENT AT BEGINNING		26,052,396.00	1,415,126.00	0.00	0.00	0.00	0.00	0.00	26,052,396.00	1,668,573.73
CASH/BANK BALANCE AT END		<u>25,853,406.81</u>	<u>1,668,573.73</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>25,853,406.81</u>	<u>26,052,396.00</u>

**KWABRE EAST MUNICIPAL ASSEMBLY CONSOLIDATED COMPOSITE
STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31
DECEMBER 2024**

NET WORTH	HEAD OFFICE/MAIN ASSEMBLY		SUB METRO		ZONAL OFFICES		ELIMINATION		WHOLE ASSEMBLY	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Opening Bal										
Government Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserves	(12,408,785.51)	35,070,000.00	0.00	0.00	0.00	0.00	0.00	0.00	(12,408,785.51)	35,070,000.00
Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Translation Reserves										
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acumulated Surplus	33,198,574.76	3,104,386.65	0.00	0.00	0.00	0.00	0.00	0.00	33,198,574.76	3,104,386.65
Add: Adjs										
Change in Acct Policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Error										
Total										
Restated Acc Surplus	33,198,574.76	3,104,386.65	0.00	0.00	0.00	0.00	0.00	0.00	33,198,574.76	3,104,386.65
Changes (Movement)										
Stated Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revaluation Reserves	8,496,886.12	(12,408,785.51)	0.00	0.00	0.00	0.00	0.00	0.00	8,496,886.12	(12,408,785.51)

Foreign Currency Translation Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	43,134.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,134.53	0.00
Surplus for the year	43,972,122.10	30,029,671.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,972,122.10	30,029,671.76
Total	52,512,142.75	17,620,886.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,512,142.75	17,620,886.25
Closing Bal Capital											
Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revaluation Reserves	31,158,100.61	22,661,214.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,158,100.61	22,661,214.49
Foreign Currency Translation Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	43,134.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,134.53	0.00
Acumulated Surplus	77,829,917.02	33,198,574.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77,829,917.02	33,198,574.76
Total	109,031,152.16	55,859,789.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,031,152.16	55,859,789.25

COMPOSITE - NOTES TO THE ACCOUNTS

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SCHEDULES	HEAD OFFICE/MAIN ASSEMBLY		SUB METRO		ZONAL OFFICES		ELIMINATION		WHOLE ASSEMBLY	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Cash and Cash Equivalents										
<u>Cash Balance</u>										
IGF Account 1 - Sekyere Rural Bank	183,633.41	48,423.15	0.00	0.00	0.00	0.00	0.00	0.00	183,633.41	48,423.15
IGF Account 2 (Town & Country Planning)	183,397.61	1,838.81	0.00	0.00	0.00	0.00	0.00	0.00	183,397.61	1,838.81
IGF Account 3 (Kwabre Dev't Fund)	2,591,643.75	768.53	0.00	0.00	0.00	0.00	0.00	0.00	2,591,643.75	768.53
IGF Account 4 (Amantin & Kasei C'ty Bank)	88,171.28	87,392.54	0.00	0.00	0.00	0.00	0.00	0.00	88,171.28	87,392.54
HIV AIDS Mgt	19,051.84	29,617.75	0.00	0.00	0.00	0.00	0.00	0.00	19,051.84	29,617.75
Persons With Disability (PWD)	1,274.37	107,579.84	0.00	0.00	0.00	0.00	0.00	0.00	1,274.37	107,579.84
MP Common Fund	1,039.35	153,643.04	0.00	0.00	0.00	0.00	0.00	0.00	1,039.35	153,643.04
District Assemblies Common Fund (DACF)	498,553.00	186,690.41	0.00	0.00	0.00	0.00	0.00	0.00	498,553.00	186,690.41
GCB Account 1	1,133.06	1,133.06	0.00	0.00	0.00	0.00	0.00	0.00	1,133.06	1,133.06
GCB Account 2 - CBRDP	827.22	827.22	0.00	0.00	0.00	0.00	0.00	0.00	827.22	827.22
School Feeding Program	341.28	341.28	0.00	0.00	0.00	0.00	0.00	0.00	341.28	341.28
District Water & Sanitation Project	564.75	564.75	0.00	0.00	0.00	0.00	0.00	0.00	564.75	564.75
District development Facility (DDF)	1,655,675.62	345,513.09	0.00	0.00	0.00	0.00	0.00	0.00	1,655,675.62	345,513.09
GOG G&S - Decentralised Departments	2,553.42	2,553.42	0.00	0.00	0.00	0.00	0.00	0.00	2,553.42	2,553.42

Modernizing Agriculture in Ghana (MAG)	1,086.34	1,086.34	0.00	0.00	0.000.00	0.00	1,086.34	1,086.34
UNICEF (Child Protection)	163.66	3,163.66	0.00		0.000.00	0.00	163.66	3,163.66
COVID-19 Response	0.00	0.00	0.00	0.00	0.000.00	0.00	0.00	0.00
Ghana Secondary Cities Project (GSCP)	20,604,348.79	25,061,311.05	0.00	0.00	0.000.00	0.00	20,604,348.79	25,061,311.05

BoG Acct. (Old)	750.85	750.85	0.00	0.00	0.00	0.00	0.00	0.00	750.85	750.85
Sub	19,197.21	19,197.21	0.00	0.00	0.00	0.00	0.00	0.00	19,197.21	19,197.21
Town IV E.U Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash Balance	25,853,406.81	26,052,396.00	0.00	0.00	0.00	0.00	0.00	0.00	25,853,406.81	26,052,396.00
Short Term Investments										
Domestic										
External										
Total Short Term Investments										
Total Cash and Cash Equivalent Balance										
Current Receivables										
Staff Advance										
Short Term Vehicle Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salary Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Housing Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Accrued Income Exchange Transaction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Exchange Transactions	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00

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Prepayments											
Prepaid Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mobilization Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-financial Assets Held for Sale											
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building and Structures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Equipment, Furniture and Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ICT Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Machinery and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oil Rigs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Military Asset, Weapons Systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Library Books	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Heritage and Cultural Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transport Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Biological Assets (Non-Agricultural Activities)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Non Current Receivables

Government On-lend Loans to Entities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government Loans to Private Entities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff Advance											
Long Term Vehicle Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Housing Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment											
Equity Investment	46,669.70	3,535.17	0.00	0.00	0.00	0.00	0.00	0.00	46,669.70	3,535.17	
Non-Equity Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	46,669.70	3,535.17	0.00	0.00	0.00	0.00	0.00	0.00	46,669.70	3,535.17	
Add: Gain											
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Less Impairment (Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	46,669.70	3,535.17	0.00	0.00	0.00	0.00	0.00	0.00	46,669.70	3,535.17	
Investment Property											
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Work - In - Progress											
WIP - Buildings and Structures	18,338,344.17	2,720,187.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,338,344.17	2,720,187.02
WIP - Infrastructure Assets	36,084,335.00	5,556,795.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,084,335.00	5,556,795.56

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WIP - Transport Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Oil Rigs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Military Asset, Weapons Systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Heritage and Cultural Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	54,422,679.17	8,276,982.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,422,679.17	8,276,982.58
Trade Payables											
Goods and Services	182,624.50	75,878.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	182,624.50	75,878.95
Capex	124,276.23	26,112.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	124,276.23	26,112.00
Withholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	306,900.73	101,990.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	306,900.73	101,990.95
Other Payables											
Compensation											
Compensation Arrears	0.00	10,940.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,940.10
SSNIT (Tier 1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tier 2 Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment of 3rd Party Deductions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	10,940.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,940.10

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Unpaid Subsidies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unpaid Specialised Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unpaid Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Deferred Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service Concession Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refund of Taxes, Fees and Fines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgement Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Trust Monies											
Public Entities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Private Entities and Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Trust Monies											
Public Entities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Private Entities and Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Derivatives (Current Liabilities)

Forwards Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Options Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Swaps	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Futures Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Derivatives (Non-Current Liabilities)										
Forwards Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Options Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Swaps	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Futures Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Post Employment Benefits Obligation										
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Post Employment Benefits Obligation										
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

68b	Short-Term Loans and Financing										
	Domestic Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	External Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69a 69b											

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Long-Term Loans and Financing										
Domestic Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
External Borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provisions (Current)										
Loan Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provisions (Non-Current)										
Loan Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Social Benefits (Current Liability)

Employer Social Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Security Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Assistance Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Social Benefits (Non-Current Liability)										
Employer Social Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Security Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Assistance Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NON-TAX REVENUE										
EXCHANGE TRANSACTION										
Sales of goods and services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NON-EXCHANGE TRANSACTION										
Property income	4,204,790.00	684,757.81	0.00	0.00	0.00	0.00	0.00	0.00	4,204,790.00	684,757.81
Fines, penalties, and forfeiture	17,545.00	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00	17,545.00	1,800.00
Fees & Licenses	2,275,344.30	1,198,615.24	0.00	0.00	0.00	0.00	0.00	0.00	2,275,344.30	1,198,615.24
Rates	482,714.52	316,062.87	0.00	0.00	0.00	0.00	0.00	0.00	482,714.52	316,062.87
Miscellaneous	1,500.00	934.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	934.00
Total	6,981,893.82	2,202,169.92	0.00	0.00	0.00	0.00	0.00	0.00	6,981,893.82	2,202,169.92
Total Non-Tax Revenue	6,981,893.82	2,202,169.92	0.00	0.00	0.00	0.00	0.00	0.00	6,981,893.82	2,202,169.92

GRANT (Non-Exchange)

Grant in Cash											
GoG Subventions-Payroll	8,614,311.99	6,718,643.00	0.00	0.00	0.00	0.00	0.00	0.00	8,614,311.99	6,718,643.00	
GoG Subventions-Decentralised Goods & Services	0.00	42,566.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,566.90	
District Assembly Common Fund (DACF)	1,837,578.84	1,103,921.14	0.00	0.00	0.00	0.00	0.00	0.00	1,837,578.84	1,103,921.14	
District Development Facility (DDF/DPAT)	41,571.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,571.00	0.00	
District Development Facility (DDF/RSD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Urban Development Grant (UDG)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Savanah Investment Program (SIP)	60,000.00	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00	
Modernized Agriculture in Ghana (MAG)	0.00	118,197.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,197.24	
MP Common Fund	649,214.41	379,657.72	0.00	0.00	0.00	0.00	0.00	0.00	649,214.41	379,657.72	
Multi Sectoral HIV/AIDS Project (M-SHAP)	4,380.00	13,140.48	0.00	0.00	0.00	0.00	0.00	0.00	4,380.00	13,140.48	
Ghana Secondary City Support Program (GSOP)	41,592,004.42	30,408,093.65	0.00	0.00	0.00	0.00	0.00	0.00	41,592,004.42	30,408,093.65	
Persons With Disability (PWD)	221,136.00	151,764.60	0.00	0.00	0.00	0.00	0.00	0.00	221,136.00	151,764.60	
Other Central Government Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Grants	45,000.00	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00	45,000.00	45,000.00	
Sub-Total	54,886,630.66	39,040,984.73	0.00	0.00	0.00	0.00	0.00	0.00	54,886,630.66	39,040,984.73	
Grant in Kind											
GoG Subvention	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	54,886,630.66	39,040,984.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,886,630.66	39,040,984.73
FINANCE INCOME											
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income from other investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Summary Revenue**Exchange Transactions**

Non-Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Finance Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Non-Exchange

Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants	54,886,630.66	39,040,984.73	0.00	0.00	0.00	0.00	0.00	0.00	54,886,630.66	39,040,984.73	
Non-Tax	6,981,893.82	2,202,169.92	0.00	0.00	0.00	0.00	0.00	0.00	6,981,893.82	2,202,169.92	
Decentralised Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Total	61,868,524.48	41,243,154.65	0.00	0.00	0.00	0.00	0.00	0.00	61,868,524.48	41,243,154.65	
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COMPENSATION OF EMPLOYEES (EXPENDITURE)

Established Position	8,614,311.99	6,718,643.00	0.00	0.00	0.00	0.00	0.00	0.00	8,614,311.99	6,718,643.00	
Non Established Post	274,634.89	230,800.50	0.00	0.00	0.00	0.00	0.00	0.00	274,634.89	230,800.50	
Allowances	129,385.17	57,000.00	0.00	0.00	0.00	0.00	0.00	0.00	129,385.17	57,000.00	
13% Employer SSF Contribution	44,732.92	35,835.20	0.00	0.00	0.00	0.00	0.00	0.00	44,732.92	35,835.20	
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

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Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
End of Service Benefit (ESB)	90,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,000.00	0.00
Total Expenditure	9,153,064.97	7,042,278.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,153,064.97	7,042,278.70

GOODS AND SERVICES (EXPENDITURE)

75

Materials and Office Consumables	797,010.40	364,096.10	0.00	0.00	0.00	0.00	0.00	0.00	797,010.40	364,096.10
Utilities	92,897.53	42,648.00	0.00	0.00	0.00	0.00	0.00	0.00	92,897.53	42,648.00
General Cleaning	27,994.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,994.96	0.00
Rentals and leases	15,826.00	23,048.00	0.00	0.00	0.00	0.00	0.00	0.00	15,826.00	23,048.00
Travel and Transport	1,302,129.56	475,408.66	0.00	0.00	0.00	0.00	0.00	0.00	1,302,129.56	475,408.66
Repairs and Maintenance	904,429.27	524,513.48	0.00	0.00	0.00	0.00	0.00	0.00	904,429.27	524,513.48
Training, Seminar and Conference	2,180,086.21	1,108,008.55	0.00	0.00	0.00	0.00	0.00	0.00	2,180,086.21	1,108,008.55
Consultancy Expenses	378,992.61	341,794.01	0.00	0.00	0.00	0.00	0.00	0.00	378,992.61	341,794.01
Special Services	341,452.00	278,911.94	0.00	0.00	0.00	0.00	0.00	0.00	341,452.00	278,911.94
Charges and Fees	9,332.61	8,970.54	0.00	0.00	0.00	0.00	0.00	0.00	9,332.61	8,970.54
Emergency Services	26,267.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	26,267.00	2,000.00
Insurance Premium	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure	6,076,418.15	3,169,399.28	0.00	0.00	0.00	0.00	0.00	0.00	6,076,418.15	3,169,399.28
FINANCE COST (EXPENDITURE)										
Non Residents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Residents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

GOVERNMENT SUBSIDIES (EXPENDITURE)

76

Petroleum	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Schools Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fertilizer Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Total Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOCIAL BENEFITS (EXPENDITURE)										
Employer social benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social security benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social assistance benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIALISED EXPENSES (EXPENDITURE)										
Insurance and compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Court Expenses	9,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,400.00	0.00
Awards & Rewards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Donations	82,310.00	60,034.40	0.00	0.00	0.00	0.00	0.00	0.00	82,310.00	60,034.40
Contributions	5,770.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,770.00	12,000.00
Scholarship & Bursaries	48,614.24	54,000.00	0.00	0.00	0.00	0.00	0.00	0.00	48,614.24	54,000.00
Special Operations	43,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,000.00	0.00

Refuse Lifting Expenses	107,091.60	152,034.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107,091.60	152,034.00
Civic Numbering/Street Naming	10,880.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,880.00	0.00
Grants to Employees/Households	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Council Tax/Tax Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accreditation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure	307,065.84	278,068.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307,065.84	278,068.40
Exchange Difference											
Multi-Lateral	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bilateral	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commercial	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANT (EXPENDITURE)											
Foreign Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
International Organisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Payment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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NON-TAX REVENUE

EXCHANGE TRANSACTION

Sales of goods and services 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

Dividend Received 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

Total Receipt 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

NON-EXCHANGE TRANSACTION

83

Property income	4,204,790.00	684,757.81	0.00	0.00	0.00	0.00	0.00	0.00	4,204,790.00	684,757.81
Fines, penalties, and forfeiture	17,545.00	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00	17,545.00	1,800.00
Rates	482,714.52	316,062.87	0.00	0.00	0.00	0.00	0.00	0.00	482,714.52	316,062.87
Miscellaneous	1,500.00	934.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	934.00
Total Receipt	4,706,549.52	1,003,554.68	0.00	0.00	0.00	0.00	0.00	0.00	4,706,549.52	1,003,554.68
GRANT (Non-Exchange)										
Grant in Cash										
GoG Subventions-Payroll	8,614,311.99	6,718,643.00	0.00	0.00	0.00	0.00	0.00	0.00	8,614,311.99	6,718,643.00
GoG Subventions-Decentralised Goods & Services	0.00	42,566.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,566.90
District Assembly Common Fund (DACF)	1,837,578.84	1,103,921.14	0.00	0.00	0.00	0.00	0.00	0.00	1,837,578.84	1,103,921.14
District Development Facility (DDF/DPAT)	1,821,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,821,434.00	0.00
District Development Facility (DDF/RSD)	41,571.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,571.00	0.00
Urban Development Grant (UDG)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savanah Investment Program (SIP)	60,000.00	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00
Modernized Agriculture in Ghana (MAG)	0.00	118,197.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,197.24
MP Common Fund	649,214.41	379,657.72	0.00	0.00	0.00	0.00	0.00	0.00	649,214.41	379,657.72
Multi Sectoral HIV/AIDS Project (M-SHAP)	4,380.00	13,140.48	0.00	0.00	0.00	0.00	0.00	0.00	4,380.00	13,140.48
Ghana Secondary City Support Program (GSOP)	41,592,004.42	30,408,093.65	0.00	0.00	0.00	0.00	0.00	0.00	41,592,004.42	30,408,093.65
Persons With Disability (PWD)	221,136.00	151,764.60	0.00	0.00	0.00	0.00	0.00	0.00	221,136.00	151,764.60

Other Central Government Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Grants	45,000.00	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,000.00	45,000.00
Sub-Total	54,886,630.66	39,040,984.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,886,630.66	39,040,984.73
Grant in Kind GoG											
Subvention	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	54,886,630.66	39,040,984.73	0.00	0.00	0.00	0.00	0.00	0.00	54,886,630.66		39,040,984.73
FINANCE INCOME											
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income from other investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Summary Receipts											
Exchange Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Finance Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Exchange											
Grants	54,886,630.66	39,040,984.73	0.00	0.00	0.00	0.00	0.00	0.00	54,886,630.66		39,040,984.73
Non-Tax	6,951,893.82	2,202,169.92	0.00	0.00	0.00	0.00	0.00	0.00	6,951,893.82		2,202,169.92
Decentralised Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Total	61,838,524.48	41,243,154.65	0.00	0.00	0.00	0.00	0.00	0.00	<u>61,838,524.48</u>		<u>41,243,154.65</u>

LOANS RECEIVED

External Commercial Institution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Commercial Institution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DISPOSAL OF NON-FINANCIAL ASSETS										
Fixed asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SALE/RECOVERY OF FINANCIAL ASSET										
Recovery of Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Recovery of Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST MONEY RECEIPTS										
Public Entities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Private Entities and Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR PERIOD RECEIVABLE RECEIPTS										
GoG Subventions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**COMPENSATION OF EMPLOYEES
(PAYMENTS)**

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Established Position	8,614,311.99	6,718,643.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,614,311.99	6,718,643.00
Non Established Post	274,634.89	230,800.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274,634.89	230,800.50
Allowances	129,385.17	57,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,385.17	57,000.00
13% Employer SSF Contribution	44,732.92	35,835.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,732.92	35,835.20
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
End of Service Benefit (ESB)	90,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,000.00	0.00

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Total Payments	9,153,064.97	7,042,278.70	0.00	0.00	0.00	0.00	0.00	0.00	9,153,064.97	7,042,278.70
GOODS AND SERVICES (PAYMENTS)										
Materials and Office Consumables	747,425.40	364,096.10	0.00	0.00	0.00	0.00	0.00	0.00	747,425.40	364,096.10
Utilities	92,897.53	42,648.00	0.00	0.00	0.00	0.00	0.00	0.00	92,897.53	42,648.00
General Cleaning	27,994.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,994.96	0.00
Rentals and leases	15,826.00	23,048.00	0.00	0.00	0.00	0.00	0.00	0.00	15,826.00	23,048.00
Travel and Transport	1,228,155.06	475,408.66	0.00	0.00	0.00	0.00	0.00	0.00	1,228,155.06	475,408.66
Repairs and Maintenance	904,429.27	524,513.48	0.00	0.00	0.00	0.00	0.00	0.00	904,429.27	524,513.48
Training, Seminar and Conference	2,131,086.21	1,094,695.30	0.00	0.00	0.00	0.00	0.00	0.00	2,131,086.21	1,094,695.30
Consultancy Expenses	378,992.61	341,794.01	0.00	0.00	0.00	0.00	0.00	0.00	378,992.61	341,794.01
Special Services	341,452.00	278,911.94	0.00	0.00	0.00	0.00	0.00	0.00	341,452.00	278,911.94
Charges and Fees	9,332.61	8,970.54	0.00	0.00	0.00	0.00	0.00	0.00	9,332.61	8,970.54
Emergency Services	26,267.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	26,267.00	2,000.00
Insurance Premium	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Payment	5,903,858.65	3,156,086.03	0.00	0.00	0.00	0.00	0.00	0.00	5,903,858.65	3,156,086.03
PAYMENTS FOR NON-FINANCIAL ASSETS										
Fixed asset	451,073.57	316,425.00	0.00	0.00	0.00	0.00	0.00	0.00	451,073.57	316,425.00
Work In Progress	46,145,696.59	5,958,837.09	0.00	0.00	0.00	0.00	0.00	0.00	46,145,696.59	5,958,837.09

	Total Payments	46,596,770.16	6,275,262.09	0.00	0.00	0.00	0.00	0.00	0.00	46,596,770.16	6,275,262.09
			316,425.00								
92	FINANCE COST (PAYMENTS)										
	Non Residents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Residents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	GOVERNMENT SUBSIDIES (PAYMENTS)										
	Petroleum	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Schools Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fertilizer Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOCIAL BENEFITS (PAYMENTS)											
Employer social benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social security benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social assistance benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIALISED EXPENSES (PAYMENTS)											
Insurance and compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Court Expenses	9,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,400.00	0.00
Awards & Rewards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Donations	82,310.00	60,034.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,310.00	60,034.40
Contributions	5,770.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,770.00	12,000.00
Scholarship & Bursaries	48,614.24	54,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,614.24	54,000.00

Special Operations	43,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,000.00	0.00
Refuse Lifting Expenses	107,091.60	152,034.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107,091.60	152,034.00
Civic Numbering/Street Naming	10,880.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,880.00	0.00
Grants to Employees/Households	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Council Tax/Tax Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accreditation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total Payments	307,065.84	278,068.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307,065.84	278,068.40
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97

TRUST MONEY PAYMENTS											
Public Entities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

98

99

Private Entities and Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOAN REPAYMENTS											
External Commercial Institution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Domestic Commercial Institution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Loan Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACQUISITION OF FINANCIAL ASSETS											
Issue of Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Issue of Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PREPAYMENT FOR CURRENT PERIOD											
Prepaid Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mobilization Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR-PERIOD LIABILITY PAYMENTS											
Compensation	10,940.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,940.10	0.00
Goods & Services	65,813.95	60,292.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,813.95	60,292.40

	CAPEX	0.00	47,344.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,344.76
	Total	76,754.05	107,637.16	0.00	0.00	0.00	0.00	0.00	0.00	76,754.05	107,637.16
101	GRANT (PAYMENTS)										
	Foreign Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	International Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	General Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
##	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**KWABRE EAST MUNICIPAL ASSEMBLY
COMPOSITE - NOTES TO THE ACCOUNTS**

103

103a

INVENTORY - HEAD OFFICE/MAIN ASSEMBLY					
TRADE	PRO DUC TION MAT ERIA LS	PRINT ED MATE RIALS	LO OSE TO OLS AN D ACC ESS ORI ES	TOTA L	
OPENING BAL	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
CONSUMPTION	0.00	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0	0.00
Closing Bal (Previous Period)	0.00	0.00	0.00	0.00	0.00

103b

INVENTORY - SUB METRO					
TRADE	PRO DUC TION MAT ERIA LS	PRINT ED MATE RIALS	LO OSE TO OLS AN D ACC ESS	TOTA L	

ORI ES					
OPENING BAL	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00		0.00	0.00
	0.00	0.00	0.00	0.00	0.00
CONSUMPTION	0.00	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0.00	0.00
Closing Bal (Previous Period)	0.00	0.00	0.00	0.00	0.00
LO OSE TO OLS AN D ACC ESS ORI ES					
	TRADE	PRO DUC TION MAT ERIA LS	PRINT ED MATE RIALS	TOTA L	
INVENTORY - ZONAL OFFICES					
OPENING BAL	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
CONSUMPTION	0.00	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0.00	0.00

Closing Bal (Previous Period)	0.00	0.00	0.00	0.00	0.00
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103c

INVENTORY - WHOLE ASSEMBLY	TRADE	PRO DUC TION MAT ERIA LS	PRINT ED MATE RIALS	LO OSE TO OLS AN D ACC ESS ORI ES	TOTA L
OPENING BAL	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
CONSUMPTION	0.00	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0.0 0	0.00
Closing Bal (Previous Period)	0.00	0.00	0.00	0.00	0.00
Current Biological Assets (Agricultural Activities)					
	HEAD OFFICE/MAIN ASSEMBLY	SUB METRO		ZONAL OFFICES	WHOLE ASSEMBLY

	ANIMAL	PLAN T	ANIM AL	PLA NT	ANIM AL	PLA NT	ANIM AL	PLANT	
	GH¢	GH¢	GH¢	GH ¢	GH¢	GH ¢	GH¢	GH¢	

103d

104

104a

Cost As At 31/12/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prior Year Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost As At 01/01/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposals in The Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing Bal (Previous Period)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Current Biological Assets (Agricultural Activities)									
	HEAD OFFICE/MAIN ASSEMBLY		SUB METRO		ZONAL OFFICES		WHOLE ASSEMBLY		
	ANIMAL	PLAN T	ANIM AL	PLA NT	ANIM AL	PLA NT	ANIM AL	PLANT	
	GH¢	GH¢	GH¢	GH ¢	GH¢	GH ¢	GH¢	GH¢	
Cost As At 31/12/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prior Year Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost As At 01/01/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposals in The Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Closing Bal (Previous Period)	0.00	0.00	0.00	0.0	0	0.00	0	0.00	0.00
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104b

SERVICE CONCESSION ARRANGEMENT				
HEAD OFFICE/MAIN ASSEMBLY	Transport Infrastructure and Equipment	Building Infrastructure Assets	ICT Infrastructure and Equipment	TOTAL
				L
Cost As At 01/01/2023	0.00	0.00	0.00	0.00
Adjustment	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00
Disposal	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0.00
Closing Bal (Previous Period)				
SERVICE CONCESSION ARRANGEMENT				
SUB METRO	Transport Infrastructure and Equipment	Building Infrastructure Assets	ICT Infrastructure and Equipment	TOTAL
				L
Cost As At 01/01/2023	0.00	0.00	0.00	0.00
Adjustment	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00
Disposal	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0.00

105

**Closing Bal (Previous
Period)**

0.00

0.00

0.00

0.00

105a

105b

SERVICE CONCESSION ARRANGEMENT				
ZONAL OFFICES	Transport Infrastructure and Equipment	Building Infrastructure Assets	ICT Infrastructure and Equipment	TOTAL
				L
Cost As At 01/01/2024	0.00	0.00	0.00	0.00
Adjustment	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00
Disposal	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0.00
Closing Bal (Previous Period)	0.00	0.00	0.00	0.00
SERVICE CONCESSION ARRANGEMENT				
WHOLE ASSEMBLY	Transport Infrastructure and Equipment	Building Infrastructure Assets	ICT Infrastructure and Equipment	TOTAL
				L
Cost As At 20XX	0.00	0.00	0.00	0.00
Adjustment	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00
Disposal	0.00	0.00	0.00	0.00
Closing Bal (Current Period)	0.00	0.00	0.00	0.00

**Closing Bal (Previous
Period)**

0.00

0.00

0.00

0.00

105c

105d

PROPERTY, PLANT AND EQUIPMENT - HEAD OFFICE/MAIN ASSEMBLY

	Land	Buildings and Structures	Office Equipment, Furniture and Fittings	ICT Equipment	Other Machinery and Equipment	Oil Rigs	Military Asset, Weapons Systems	Library Books	Heritage and Cultural Asset	Infrastructure Assets	Transport Equipment	Biological Assets (Non-Agricultural Activities)	TOTAL
Opening Bal.	5,895,000.0 0	15,314,000.0 0	0.00	209,73 0.00	0.00	0.00	0.00	0.00	0.00	219,685.0 0	660,611.7 1	0.00	22,299,026. 71
Additions	0.00	114,018.80	92,568.00	1.00	00	0.00	0.00	0.00	0.00	0	12	0.00	2
Disposals/Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost													
Total	5,895,000.0 0	15,428,018.8 0	92,568.00	352,38 1.00	200,000. 00	0.00	0.00	0.00	0.00	219,685.0 0	9,157,497. 83 1	0.00	31,345,150. 63
Accu Dep B/F	0.00	429,697.16	41,043.67	0.00	0.00	0.00	0.00	0.00	0.00	45,859.02	207,136.6 6	0.00	723,736.51
Depreciation for the year	0.00	420,680.38	13,224.00	.70	0	0.00	0.00	0.00	0.00	21,968.50	33	0.00	1
Depreciation on Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					0.00						1,285,166. 99		2,359,853.4 2
Total			54,267.67	62,213 .70	40,000.0	0.00	0.00	0.00	0.00	7,872,330. 84		0.00	
Net Book Value	0.00	850,377.54			0	0.00	0.00	0.00	0.00		660,611.7 1		28,985,297. 21
31/12/2024	0	6	38,300.33	7.30	00							0.00	
Net Book Value		14,895,600.0											21,639,806.
01/01/2024	0.00	0	176,046.50	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	55
IMPAIRMENT													
Cash Generating Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-cash Generating Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

106	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
106a	PROPERTY, PLANT AND EQUIPMENT - SUB METRO													

106b

	Land	Buildings and Structures	Office Equipment, Furniture and Fittings	ICT Equipment	Other Machinery and Equipment	Oil Rigs	Military Asset, Weapons Systems	Library Books	Heritage and Cultural Asset	Infrastructure Assets	Transport Equipment	Biological Assets (Non-Agricultural Activities)	TOTAL
Opening Bal.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposals/Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accu Dep B/F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation for the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation on Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Book Value 31/12/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Book Value 01/01/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IMPAIRMENT													
Cash Generating Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-cash Generating Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PROPERTY, PLANT AND EQUIPMENT -ZONAL OFFICES													

106c

	Land	Buildings and Structures	Office Equipment, Furniture and Fittings	ICT Equipment	Other Machinery and Equipment	Oil Rigs	Military Asset, Weapons Systems	Library Books	Heritage and Cultural Asset	Infrastructure Assets	Transport Equipment	Biological Assets (Non-Agricultural Activities)	TOTAL
Opening Bal.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposals/Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accu Dep B/F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation for the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation on Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Book Value 31/12/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Book Value 01/01/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IMPAIRMENT													
Cash Generating Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-cash Generating Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PROPERTY, PLANT AND EQUIPMENT - WHOLE ASSEMBLY													

106d

	Land	Buildings and Structures	Office Equipment, Furniture and Fittings	ICT Equipment	Other Machinery and Equipment	Oil Rigs	Military Asset, Weapons Systems	Library Books	Heritage and Cultural Asset	Infrastructure Assets	Transport Equipment	Biological Assets (Non-Agricultural Activities)	TOTAL
Opening Bal.	5,895,000.00	15,314,000.00	0.00	209,730.00	0.00	0.00	0.00	0.00	0.00	219,685.00	660,611.71	0.00	22,299,026.71
Additions	0.00	114,018.80	92,568.00	142,651.00	200,000.00	0.00	0.00	0.00	0.00	219,685.00	8,496,886.12	0.00	9,046,123.92
Disposals/Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost													
Total	5,895,000.00	15,428,018.80	92,568.00	352,381.00	200,000.00	0.00	0.00	0.00	0.00	219,685.00	9,157,497.83	0.00	31,345,150.63
Accu Dep B/F	0.00	429,697.16	41,043.67	0.00	0.00	0.00	0.00	0.00	0.00	45,859.02	207,136.66	0.00	723,736.51
Depreciation for the year	0.00	420,680.38	13,224.00	62,213.70	40,000.00	0.00	0.00	0.00	0.00	21,968.50	1,078,030.33	0.00	1,636,116.91
Depreciation on Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total			54,267.67	.70	40,000.00						1,285,166.99	0.00	2,359,853.42
Net Book Values at 31/12/2024		850,377.54		290,166.213	160,000.00	0.00	0.00	0.00	0.00	0.00	7,872,330.84	0.00	28,985,297.21
Net Book Value as at 01/01/2024	0.00	14,577,641.26	38,300.33	7.30	0.00	0.00	0.00	0.00	0.00	0.00	660,611.71	0.00	21,639,806.55
IMPAIRMENT													
Cash Generating Assets													
Non-cash Generating Assets													
Total													



INTANGIBLE ASSETS	HEAD OFFICE/MAIN ASSEMBLY		SUB METRO		ZONAL OFFICES		WHOLE ASSEMBLY	
	Internally Generated Asset	Acquired Intangible Asset	Internally Generated Asset	Acquired Intangible Asset	Internally Generated Asset	Acquired Intangible Asset	Internally Generated Asset	Acquired Intangible Asset
Acquisition costs								
As of 01/01/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As of 31/12/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization								
As of 01/01/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairments	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As of 31/12/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Carrying amount as of 31.12.2023 (Current Period)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Carrying amount as of 31.12.2022 (Previous Period)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CLASSIFICATION OF EXPENDITURE FOR MMDAs FOR THE YEAR 2024 BY FUNCTION OF GOVERNMENT

APPROPRIATION BUDGET	SUPPLEMENTARY BUDGET	REVISED BUDGET	YTD ACTUAL	VARIANCE
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MMDAs	GH¢	GH¢	GH¢	GH¢	GH¢
GENERAL PUBLIC SERVICES					
Basic Research	0.00	0.00	0.00	0.00	0.00
Economic Aid routed through International Agencies	0.00	0.00	0.00	0.00	0.00
Economic Aid to Develop Countries and Countries in Transition	0.00	0.00	0.00	0.00	0.00
Executive and Legislative Organs	3,250,951.41	302,534.43	3,553,485.84	9,928,367.00	(6,129,207.26)
External affairs	0.00	0.00	0.00	0.00	0.00
Financial and fiscal Affairs	1,331,718.85	71,000.00	1,402,718.85	497,135.08	1,059,779.57
General Personnel Services	0.00	0.00	0.00	0.00	0.00
General Public Services N.E.C.	0.00	0.00	0.00	0.00	0.00
Other General Services	349,179.15	325,000.00	674,179.15	0.00	584,179.15
Overall Planning and Statistical Services	0.00	0.00	0.00	0.00	0.00
Public Debt Transaction-External	0.00	0.00	0.00	0.00	0.00
Public Debt Transactions	0.00	0.00	0.00	0.00	0.00
R & D General Public Services	0.00	0.00	0.00	0.00	0.00
Transfers of a General Character between different levels of Governments					
TOTAL	4,931,849.41	698,534.43	5,630,383.84	10,425,502.08	(4,485,248.54)
DEFENCE	0.00				
Civil Defence		0.00	0.00	0.00	0.00
Defence N.E.C	0.00	0.00	0.00	0.00	0.00
Foreign Military Aid	0.00	0.00	0.00	0.00	0.00
Military Defence	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00
PUBLIC ORDER & SAFETY Fire Protection Services					
Protection Services	0.00	0.00	0.00	0.00	0.00

Law Courts	0.00	0.00	0.00	0.00	0.00
Prisons	0.00	0.00	0.00	0.00	0.00
Public Order and Safety N. E. C	84,000.00	117,000.00	201,000.00	0.00	201,000.00
Public order and safety n.e.c (CS)	0.00	0.00	0.00	0.00	0.00
Public Services	0.00	0.00	0.00	700,590.89	0.00
TOTAL	84,000.00	117,000.00	201,000.00	700,590.89	201,000.00
ECONOMIC AFFAIRS					
Air Transport	0.00	0.00	0.00	0.00	0.00
Communication	0.00	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00	0.00
Distributive trades, storage and warehousing	0.00	0.00	0.00	0.00	0.00
Economic Affairs N.E.C	0.00	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00	0.00
Fishing and Hunting	0.00	0.00	0.00	0.00	0.00
Forestry	0.00	0.00	0.00	0.00	0.00
General Economic and Commercial	20,832,804.76	6,485,957.69	27,318,762.45	1,010,005.24	27,287,513.81
General Labor Affairs	0.00	0.00	0.00	0.00	0.00
Manufacturing	0.00	0.00	0.00	0.00	0.00
Mining of Mineral Resources other than mineral fuels	0.00	0.00	0.00	0.00	0.00
Multipurpose Development projects	0.00	0.00	0.00	0.00	0.00

Nuclear fuels	0.00	0.00	0.00	0.00	0.00
Other Fuels	0.00	0.00	0.00	0.00	0.00
Petroleum and Natural Gas	0.00	0.00	0.00	0.00	0.00
Agriculture	903,085.02	50,211.95	953,296.97	0.00	835,099.73
R&D Mining Manufacturing and construction	0.00	0.00	0.00	0.00	0.00
R&D Other Industries	0.00	0.00	0.00	0.00	0.00
Railway Transport	0.00	0.00	0.00	0.00	0.00
Road Transport	26,714,374.84	27,634,807.95	54,349,182.79	1,150,573.00	48,769,035.90
Tourism	0.00	0.00	0.00	0.00	0.00
Water Transport	0.00	0.00	0.00	0.00	0.00
TOTAL	48,450,264.62	34,170,977.59	82,621,242.21	2,160,578.24	76,891,649.44
ENVIRONMENTAL PROTECTION					
Environmental Protection N.E.C	56,000.00	0.00	56,000.00	0.00	56,000.00
Protection of Biodiversity and Landscape	0.00	0.00	0.00	0.00	0.00
Waste management	0.00	0.00	0.00	235,665.00	0.00
Waste Water Management	0.00	0.00	0.00	0.00	0.00
TOTAL	56,000.00	0.00	56,000.00	235,665.00	56,000.00
HOUSING & COMMUNITY AMENITIES					
Community Development	777,353.88	0.00	777,353.88	0.00	425,462.38

Housing and Development	5,993,731.64	1,532,126.00	7,525,857.64	789,125.10	7,342,484.44
R&D Housing and Community Amenities	0.00	0.00	0.00	0.00	0.00
Water Supply	0.00	0.00	0.00	0.00	0.00
TOTAL	6,771,085.52	1,532,126.00	8,303,211.52	789,125.10	7,767,946.82
HEALTH					
General Hospital Services					
General Medical Services	1,185,074.21	463,455.84	1,648,530.05	0.00	1,483,350.68
Health N.E.C	0.00	0.00	0.00	0.00	0.00
Paramedical Services	0.00	0.00	0.00	0.00	0.00
Pharmaceutical Products	0.00	0.00	0.00	0.00	0.00
Public health Services	2,023,303.24	130,000.00	2,153,303.24	527,840.39	1,781,864.84
R & D Health	0.00	0.00	0.00	0.00	0.00
Specialised Hospital Services	0.00	0.00	0.00	0.00	0.00
Specialised Medical Services	0.00	0.00	0.00	0.00	0.00
TOTAL	3,208,377.45	593,455.84	3,801,833.29	527,840.39	3,265,215.52
RECREATION, CULTURE, AND RELIGION					
Broadcasting and Publishing Services	0.00	0.00	0.00	0.00	0.00
Cultural Services	0.00	0.00	0.00	0.00	0.00
Recreational and Sporting Services	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00

EDUCATION					
Education N.E.C	0.00	0.00	0.00	0.00	0.00
Education not definable by Level	0.00	0.00	0.00	0.00	0.00
Lower-Secondary Education	0.00	0.00	0.00	0.00	0.00
Post-Secondary Nontertiary Education	0.00	0.00	0.00	0.00	0.00
Pre-primary Education	0.00	0.00	0.00	0.00	0.00
Primary Education	2,037,588.31	685,272.22	2,722,860.53	449,247.26	1,938,247.34
Second Stage of Tertiary Education	0.00	0.00	0.00	0.00	0.00
Subsidiary services to Education	0.00	0.00	0.00	0.00	0.00
Upper-Secondary Education	0.00	0.00	0.00	0.00	0.00
TOTAL	2,037,588.31	685,272.22	2,722,860.53	449,247.26	1,938,247.34
SOCIAL PROTECTION					
Disability	0.00	0.00	0.00	200,000.00	0.00
Family and Children	0.00	0.00	0.00	48,000.00	0.00
R&D Social Protection	0.00	0.00	0.00	0.00	0.00
Social Exclusion N.E.C.	0.00	0.00	0.00	0.00	0.00
Social Protection N.E.C.	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	248,000.00	0.00
DEPRECIATION EXPENDITURE					
Depreciation	0.00	0.00	0.00	2,359,853.42	(659,220.16)

TOTAL				0.00	0.00	0.00	1,359,853.42	(659,220.16)
Grand Total				65,539,165.31	37,797,366.08	1 3,336,531.39	17,896,402.38	84,975,590.42

KWABRE EAST MUNICIPAL

	ANNUAL BUDGET GH¢	BUDGET REALLOCATED QUARTER BUDGET GH¢ GH¢		REVISED BUDGET GH¢	RELEASE QUARTER GH¢	YTD RELEASE GH¢	VARIANCES QUARTER GH¢	ANNUAL BALANCE GH¢
Compensation of Employees	4,009,005.81	1,002,251.45	0.00	4,009,005.81	2,153,578.00	8,614,311.99	1,151,326.55	(4,605,306.18)
Goods And Services	14,600,293.02	3,650,073.26	0.00	16,234,298.59	0.00	0.00	(3,650,073.26)	16,234,298.59
Non Financial Asset			0.00	93,431,096.28	0.00	0.00		93,431,096.28
	91,610,813.26	22,902,703.32				(22,902,703.32)		
TOTAL	110,220,112.09	27,555,028.02	0.00	113,674,400.68	1,689,504.30	8,614,311.99	(25,401,450.03)	105,060,088

ASSEMBLY

SCHEDULE OF SUBVENTION RECEIVED AGAINST APPROPRIATION FOR THE PERIOD

KWABRE EAST MUNICIPAL ASSEMBLY

SCHEDULE OF INTERNALLY GENERATED FUND RECEIVED AGAINST APPROPRIATION FOR THE PERIOD

	ANNUAL BUDGET GH¢	BUDGET QUARTER GH¢	COLLECTION QUARTER GH¢	YTD ACTUAL COLLECTION GH¢	BUDGET VARIANCES GH¢	ANNUAL BUDGET BALANCE GH¢
Property income						
Interest	0.00	0.00	0.00	0.00	0.00	0.00
Lands and Royalties	120,000.00	30,000.00	164,461.95	657,847.81	-120750.55	483,002.19
Rates	750,200.00	187,550.00	79,015.72	316,062.87	-101034.28	404,137.13
Rents of Land, Buildings, Houses and	3,875,045.36	968,761.34	1,013,697.50	4,054,790.00	44936.16	(179,744.64)
Sales of goods and services						
Licences	1,940,290.00	485,072.50	449,859.58	1,799,438.30	-35212.93	140,851.70
Fees	479,840.00	119,960.00	118,976.50	475,906.00	-983.50	3,934.00
Fines, penalties, and forfeits	20,000.00	5,000.00	4,386.25	17,545.00	-613.75	2,455.00
Miscellaneous Non tax revenue	0.00	0.00	375.00		375.00	(1,500.00)

										1,500.00					
TOTAL		7,185,375.36	1,796,343.84						1,745,473.46	6,981,893.82	(50,870.39)				203,481.54

KWABRE EAST

MUNICIPAL ASSEMBLY

**SCHEDULE OF EXPENDITURE AND ASSET BY
FUND SOURCE FOR THE PERIOD 31 DECEMBER**

2024

	GoG Subventions -Payroll	GoG Subventions- Decentralised Goods & Services	District Assembly Common Fund (DACF)	District Development Facility (DDF/DPAT)	District Development Facility (DDF/RSD)	Urban Development Grant (UDG)	Savannah Investment Program (SIP)	Modernized Agriculture in Ghana (MAG)	MP Common Fund	Multi Sectoral HIV/AIDS Project (MSHAP)	Ghana Secondary City Support Program (GSCSP)	Persons With Disability (PWD)	UNICEF Child Support Program	Internally Generated Fund (IGF)	TOTAL
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Compensation Of Employees	8,614,311.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	538,752.98	9,153,064.97
			1,361,585.05							15,801.22		327,441.42	48,000.00	3,064,331.24	
Goods And Services	0.00	0.00	5.05	0.000	0.00	0.00	0.00	0.00	394,637.25		864,621.97	1.42	0.00	31.24	6,076,418.15
Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			122,971.60											147,480.00	
Specialised Expenses	0.00	0.00	83,858.00	0.00	0.00	0.00	0.00	0.00	36,614.24	0.00	0.00	0.00	0.00	.00	307,065.84
Non Financial Asset	0.00	0.00	0	519,231.04	41,571.00	0.00	0.00	0.00	430,566.61	0.00	45,331,688.94	0.00	0.00	288,018.80	46,694,934.39
TOTAL	8,614,311.99	0.00	1,568,414.65	519,231.04	41,571.00	0.00	0.00	0.00	861,818.10	15,801.22	46,196,310.91	327,441.42	48,000.00	4,038,583.02	62,231,483.35

EXPENDITURE BREAKDOWN

Compensation Of Employees															
Established 8,614,311.															
Position	99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,614,311.99
Non Established															274,63
Post	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274,634.89
Allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,38
13% Employer SSF															5.17
Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,385.17
															44,732.
															92
															44,732.92
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
End of Service															90,000.
Benefit (ESB)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,000.00
Sub-Total	<u>0.00</u>														538,75
	<u>8,614,311.</u>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,153,064.97
	99														2.98
Goods And Services															
Materials and			264,645.									6,848.			532,36
Office Consumables	0.00	0.00	35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64	0.00	0.00	797,010.40
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92,897.
General Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53
Rentals and leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92,897.53
Travel and			411,310.												27,994.
Transport	0.00	0.00	59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96
Repairs and			193,639.												15,826.
Maintenance	0.00	0.00	90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00
Training, Seminar			328,899.												15,826.00
and Conference	0.00	0.00	00.00	8,663.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	890,81
Consultancy															8,97
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	710,78
Special Services	0.00	0.00	00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,37
Charges and Fees	0.00	0.00	3,090.21	0.00	0.00	0.00	0.00	0.00	2,345.00	0.00	0.00	0.00	0.00	0.00	904,429.27
Emergency															505,37
Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,35
															2,180,086.21
															208,99
															2,61
															378,992.61
															50,600.
															00
															341,452.00
															2,402.4
															0
															9,332.61
															26,267.
															00
															26,267.00

Insurance Premium	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sub-Total	0.00	0.00	1,361,585.05	8,663.40	0.00	0.00	0.00	0.00	394,637.25	15,801.22	864,621.97	327,441.42	0.00	0.00	3,064,331.24	6,076,418.15
Finance Cost																
Non Residents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Residents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Government Subsidy																
Petroleum	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Schools Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Fertilizer Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Social Benefits																
Social assistance benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Employer social benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Specialised Expenses																
Insurance and compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Professional fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
														9,400.00	
Court Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	9,400.00
Awards & Rewards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
														82,310.00	
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	82,310.00
														5,770.00	
Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	5,770.00
Scholarship & Bursaries	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	36,614.24	0.00	0.00	0.00	0.00	0	48,614.24
														43,000.00	
Special Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00	43,000.00
Refuse Lifting	0.00	0.00	107,091.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107,091.60
Expenses	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Civic			10,880.00												
Numbering/Street Naming	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,880.00
Grants to Employees/Households	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Council Tax/Tax Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accreditation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	122,971.60	0.00	0.00	0.00	0.00	0.00	36,614.24	0.00	0.00	0.00	0.00	147,480.00	307,065.84
Non Financial Asset															
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Structures	0.00	0.00	61,290.00	411,231.04	0.00	0.00	0.00	0.00	430,566.61	14,741,069.50	0.00	0.00	0.00	88,018.80	15,732,175.95

Office Equipment, Furniture and Fittings	0.00	0.00	22,568.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,000.00	0.00	0.00	0.00	193,648.00		
ICT Equipment	0.00	0.00	0.00	0.00	41,571.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,571.00		
Other Machinery and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200,000.00		
Oil Rigs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Military Asset, Weapons Systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Library Books	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Heritage and Cultural Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Infrastructure Assets	0.00	0.00	0.00	108,000.00	0.00	0.00	0.00	0.00	0.00	0.00	30,419.53	0.00	0.00	0.00	0.00		
Transport Equipment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,080.00	0.00	0.00	0.00	0.00		
Biological Assets (Non-Agricultural Activities)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Sub-Total	0.00	0.00	0	4	0	0.00	0.00	0.00	0.00	1	688.94	.40	0.00	0.00	8.80	46,694,934.39	
	8,614,311.99		1,568,414.65	785,629.09						861,818.10	46,196.3	5,346,782.6	327,44	48,00	0	1.42	4,038,583.02
GRAND TOTAL		39,374.18			0.00	0.00	0.00	0.00	0.00	10.91							62,231,483.35

	ANNUAL BUDGET GH¢	BUDGET QUARTER GH¢	COLLECTION QUARTER GH¢	YTD ACTUAL COLLECTION GH¢	BUDGET VARIANCES GH¢	ANNUAL BUDGET BALANCE GH¢
GRANT IN CASH						
GoG Subventions-Payroll	4,009,005.81	1,002,251.45	2,153,578.00	8,614,311.99	1,151,326.55 (41,327.36)	(4,605,306.18) 165,309.44
GoG Subventions-Decentralised Goods & Services	165,309.44	41,327.36	0.00	0.00		
District Assembly Common Fund (DACF)	5,498,236.67	1,374,559.17	459,394.71	1,837,578.84	(915,164.46)	3,660,657.83
District Development Facility (DDF/DPAT)	2,594,396.00	648,599.00	455,358.50	1,821,434.00	(193,240.50)	772,962.00
District Development Facility (DDF/RSD)	0.00	0.00	10,392.75	41,571.00	10,392.75	(41,571.00)
Urban Development Grant (UDG)	0.00	0.00	0.00	0.00	0.00	0.00
Savanah Investment Program (SIP)	60,000.00	15,000.00	15,000.00	60,000.00	0.00	0.00
Modernized Agriculture in Ghana (MAG)	0.00	0.00	0.00	0.00	0.00	0.00
MP Common Fund	1,304,196.76	326,049.19	162,303.60	649,214.41	(163,745.59)	654,982.35
Multi Sectoral HIV/AIDS Project (M-SHAP)	20,000.00	5,000.00	1,095.00	4,380.00	(3,905.00)	15,620.00
Ghana Secondary City Support Program (GSCSP)	99,628,256.00	24,907,064.00	10,398,001.11	41,592,004.42	(14,509,062.90)	58,036,251.58
Persons With Disability (PWD)	320,000.00	80,000.00	55,284.00	221,136.00	(24,716.00)	98,864.00

Other Central Government Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Other Grants	0.00	0.00	0.00	0.00	0.00	0.00

KWABRE EAST MUNICIPAL ASSEMBLY
SCHEDULE OF GRANTS AND DONATIONS RECEIVED AS AT 31 DECEMBER 2024

Sub-Total	113,599,400.68	28,399,850.17	13,710,407.67	54,841,630.66	(14,689,442.51)	58,757,770.02
DONOR						
Modernisation in Agriculture (MAG)	0.00	29,549.31	0.00	0.00	0.00	0.00
UNICEF Child Protection Program	45,000.00	11,250.00	11,250.00	45,000.00	0.00	0.00
GKMA	30,000.00	7,500.00	0.00	0.00	(7,500.00)	30,000.00
Donor 4	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	75,000.00	18,750.00	11,250.00	54,886,630.66	(7,500.00)	30,000.00
External Donors						
Donor 1		0.00	0.00	0.00	0.00	0.00
Donor 2		0.00	0.00	0.00	0.00	0.00
Donor 3		0.00	0.00	0.00	0.00	0.00
Donor 4		0.00	0.00	0.00	0.00	0.00
Sub-Total		0.00	0.00	0.00	0.00	0.00

GRANT IN KIND

Domestic Donors

Donor 1						0.00	0.00
	0.00	0.00	0.00	0.00	0.00		0.00
Donor 2	0.00	0.00	0.00	0.00	0.00	0.00	

Donor 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Donor 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
External Donors							
Donor 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Donor 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Donor 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Donor 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL GRANTS	62,549,165.31	28,418,600.17	13,721,657.67	39,040,984.73	(5,877,045.15)		58,787,770.02

KWABRE EAST MUNICIPAL ASSEMBLY

SCHEDULE OF EXPENDITURE AND ASSET AGAINST APPROPRIATION FOR THE PERIOD 31 DECEMBER 2024

	APPROPRIATION	QUARTERLY	REALLOCATED	REVISED	QUARTERLY	YTD	BUDGET	APPROPRIATION
	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	VARIANCES	BALANCE
	GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC
Compensation Of Employees	4,450,769.41	1,112,692.35	0.00	4,522,005.81	2,288,266.24	9,153,064.97	1,175,573.89	(4,631,059.16)
Goods And Services	15,819,888.45	3,954,972.11	0.00	18,384,032.98	1,519,104.54	6,076,418.15	(2,435,867.58)	12,307,614.83
Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Benefits	5,000.00	1,250.00	0.00	5,000.00	0.00	0.00	(1,250.00)	5,000.00
Specialised Expenses	1,017,032.97	254,258.24	0.00	1,143,032.97	76,766.46	307,065.84	(177,491.78)	835,967.13
Non Financial Asset	92,277,421.27	23,069,355.32	0.00	96,805,704.28	11,673,733.60	46,694,934.39	(11,395,621.72)	50,110,769.89
TOTAL	113,570,112.10	28,392,528.03		0.00 120,859,776.04	15,557,870.84	62,231,483.35	(12,834,657.19)	58,628,292.69

KWABRE EAST MUNICIPAL ASSEMBLY
NON FINANCIAL ASSETS

KWABRE EAST MUNICIPAL ASSEMBLY
NON FINANCIAL ASSETS

	COST	PRIOR	COST	COMPLETED	ACQUISITIONS	DISPOSALS	COST	USEFUL LIFE	Current Quarter			ADJ ACC DEP					
									Current Year	Acc. Dep	ADJUSTED	DEPRECIATION	Total Dep	Impairment	NET BOOK		
									Depreciation	Depreciation	As At	On	AS AT	As At	Loss	VALUE As At	
									Expense	Expense	1/1/2024	Disposal	1/1/2024	31/12/2024	Reversal of	31/12/2024	
									E		F	G	H=F+G	I=(E+H)	Imp. Loss	J=C-I	
									GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC
Land	5,895,000.00	0.00	5,895,000.00	0.00	0.00	0.00	5,895,000.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,895,000.00
	0.00						0.00										0.00
BUILDINGS AND STRUCTURES		0.00		0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Foreign Mission Residences	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Embassies	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Hostels	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Military Personnel Residences	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Presidential Residences	5,155,353.89	0.00	5,155,353.89	0.00	0.00	0.00	5,155,353.89		174,304.79	43,576.20	190,000.00	0.00	0.00	190,000.00	364,304.79	0.00	4,791,049.10
Personnel Residences Prisons and Rehabilitation Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
	7,750,000.00	0.00	7,750,000.00	0.00	114,018.80	0.00	7,864,018.80		186,159.44	46,539.86	212,400.00		212,400.00	398,559.44	0.00		7,465,459.36
Office Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Border and Customs Control Points	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Bus Terminals																	

	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Theatre Halls																		
Clinics and Community Health Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	0.00				0.00
Community Centres and Social Halls	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00	0.00	0.00	16,000.00	16,000.00	0.00			(16,000.00)
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00				0.00
Driver and Vehicle Testing Centres	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00				0.00
Fire Stations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hospitals and Ambulance Stations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Laboratories	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortuaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Parking																		

	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Police Stations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Research Facilities	627,808.28	0.00	627,808.28	0.00	0.00	0.00	627,808.28	50	15,695.21	0.00	0.00	0.00	0.00	0.00	0.00	15,695.21	0.00	0.00	612,113.07
Taxi Ranks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Universities	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Colleges	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Schools	1,780,837.83	0.00	1,780,837.83	0.00	0.00	0.00	1,780,837.83	30	44,520.95	0.00	0.00	0.00	0.00	0.00	0.00	44,520.95	0.00	0.00	1,736,316.88
Warehouses and Storage Facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other structures							15,428,018.80	50											
SUB-TOTAL	15,314,000.00	0.00	15,314,000.00	0.00	114,018.80	0.00			420,680.38	90,116.06	418,400.00	0.00	0.00	418,400.00	839,080.38	0.00			14,588,938.42
OFFICE EQUIPMENT, FURNITURE AND FITTINGS	0.00																		
Domestic & Hostel Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	92,568.00	0.00	92,568.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising Boards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Air conditioners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cutlery & Crockery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fabrics & Soft Furnishing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sculptures, Paintings & Ornaments	0.00	0.00	0.00	0.00	92,568.00	0.00	92,568.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	0.00						0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	0.00					0.00		5	40,000.00	0.00	0.00	0.00	0.00	0.00	40,000.00	0.00	160,000.00
ICT EQUIPMENT																	
	209,730.00	0.00	209,730.00	0.00	142,651.00	0.00	352,381.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Printers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Telephones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
External Storage Device	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internet Connectivity Equipment								5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	209,730.00	0.00	209,730.00	0.00	142,651.00	0.00	352,381.00										
SUB-TOTAL								5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
							0.00										
OTHER MACHINERY AND EQUIPMENT								5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
							0.00										

Communication Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Domestic Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Electric Wire & Power Distribution Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Electricity Meters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Elevator Systems	0.00	0.00	0.00	0.00	0.00	0.00	0.00		40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00	0.00	160,000.00
Farm/Agricultural Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Fire Fighting Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Fuel Tanks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Gardening Equipment	0.00	0.00	0.00	0.00	200,000.00	0.00	200,000.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Generators	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Green Houses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Irrigation Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Kitchen Appliances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Machines for Mining & Quarry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00	0.00	160,000.00
Machines for Textiles Production	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Medical/Health Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Music Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Photographic Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sports Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Water Pumps	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Water Tanks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUB-TOTAL	0.00	0.00	0.00	0.00	200,000.00	0.00	200,000.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OIL RIGS																		
Oil Rigs & Structures	0.00	0.00	0.00	0.00			0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
MILITARY ASSET, WEAPONS SYSTEMS																		

Military Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Submarines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
War Ships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Military Aircraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Military Equipment - Tanks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Military Equipment - Missile Carriers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Military Equipment - Launchers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Military Equipment - Ballistic Missiles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Weapons	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS																		
Learning and Training Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Library Materials (Curriculum Equipment)	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

							0.00											
SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HERITAGE AND CULTURAL ASSET																		
National Parks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Museums	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Works of Art	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cultural collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
National Monuments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INFRASTRUCTURE ASSETS																		
Electricity Generation and Supply	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Distribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Meters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Pumping Machines																		

	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Water Purification Plant</i>																		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Metalwork - Steel Chairs</i>																		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Metalwork - Ladders</i>																		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Metalwork - Handrails</i>																		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Metalwork - Weirs</i>																		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Metalwork - Pump stations</i>																		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asphalt Layer (Tarmac)																		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Concrete Layer																		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Gravel Surface																		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Pavements	219,685.00	0.00	219,685.00	0.00	0.00	0.00	219,685.00	10	21,968.50	5,492.13	0.00	0.00	0.00	0.00	0.00	21,968.50	0.00	197,716.50
Street Lights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Traffic Lights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Traffic Signs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bridges - Concrete	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bridges - Steel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bridges - Timber	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Weighbridge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Feeder Roads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Highways																		

	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Urban Roads																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Railways																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drains																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sewerage																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Solid Waste Disposal																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Airports																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ICT Infrastructure																	
	219,685.00	0.00	219,685.00	0.00	0.00	0.00	219,685.00		21,968.50	5,492.13	0.00	0.00	0.00	0.00	21,968.50	0.00	197,716.50
SUB-TOTAL																	
TRANSPORT EQUIPMENT																	

	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aircraft Hull (Body)																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aircraft Engines																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bicycle																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buses																	
	660,611.71	0.00	660,611.71	0.00	494,784.74	0.00	1,155,396.45	7	277,820.19	69,455.05	207,136.66	0.00	0.00	207,136.66	484,956.85	0.00	670,439.60
Pick Ups																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Saloon Cars																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Station Wagon (SUV)																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tankers																	
	0.00	0.00	0.00	0.00	3,593,713.70	0.00	3,593,713.70	10	359,371.37	0.00	0.00	0.00	0.00	0.00	359,371.37	0.00	3,234,342.33
Towed Roadway Equipment																	
	0.00	0.00	0.00	0.00	2,132,826.20	0.00	2,132,826.20	10	213,282.62	0.00	0.00	0.00	0.00	0.00	213,282.62	0.00	1,919,543.58
Tipper Trucks																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utility Vehicles																	
	0.00	0.00	0.00	0.00	1,148,444.87	0.00	1,148,444.87	10	114,844.49	0.00	0.00	0.00	0.00	0.00	114,844.49	0.00	1,033,600.39
Water Tanker																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Towing Trucks																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire Tender																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ambulance																	
	0.00	0.00	0.00	0.00	1,127,116.61	0.00	1,127,116.61	10	112,711.66	0.00	0.00	0.00	0.00	0.00	112,711.66	0.00	1,014,404.95
Trailers																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Earth Moving Machines																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agricultural Equipment																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Canoes/boats																	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ferries																	

	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Pontoons	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Rowboats	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Ships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Trains	0.00	0.00	0.00	0.00	0.00	0.00	0.00												
	660,611.71	0.00	660,611.71	0.00	8,496,886.12	0.00	9,157,497.83		1,078,030.33	69,455.05	207,136.66	0.00	0.00	207,136.66	1,285,166.99	0.00	7,872,330.84		
SUB-TOTAL																			
BIOLOGICAL ASSETS (NON-AGRICULTURAL ACTIVITIES)																			
Animals	0.00								0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00	0.00																
Plant	0.00	0.00							0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00	

SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL	22,299,026.71	0.00	22,299,026.71	0.00	9,046,123.92	0.00	31,345,150.63	1,636,116.91	183,922.66	659,220.16	0.00	0.00	659,220.16	2,295,337.07	0.00	29,049,813.56

KWABRE EAST MUNICIPAL ASSEMBLY

NON FINANCIAL ASSETS

KWABRE EAST
MUNICIPAL ASSEMBLY
NON FINANCIAL
ASSETS

	COST AS AT	PRIOR YEAR	COST AS AT	COMPLETED WIP	ACQUISITIONS IN THE YEAR 2024	DISPOSALS IN THE YEAR 2024	COST AS AT	USEFUL LIFE	Current Year	Current Quarter	Acc. Amor	ADJUSTED	AMORTISATION	ADJ ACC AMOR	Total Amor	Impairment	NET BOOK
									Amortisation	Amortisation	As At	AMOR	On	AS AT	As At	Loss	VALUE As At
									Expense	Expense	1/1/2024		Disposal	1/1/2024	03/31/2024	Reversal of	31/12/2024
									E		F	G		H=F+G	I=(E+H)	Imp. Loss	J=C-I
									GHe		GHe	GHe	GHe	GHe	GHe	GHe	GHe
INTERNALLY GENERATED																	
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Patents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trademarks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Copyrights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACQUIRED INTANGIBLE																	
Goodwill																	
Patents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Franchises	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trademarks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Copyrights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

KWABRE EAST MUNICIPAL ASSEMBLY

NON FINANCIAL ASSETS

Work-In-Progress	WIP AS AT 31/12/2023 GH¢	ADJUSTMENTS MADE GH¢	COST AS AT 1/1/2024 GH¢	ADDITIONS FOR THE YEAR GH¢	COMPLETED WIP GH¢	WIP AS AT 31/12/2024 GH¢
BUILDINGS AND STRUCTURES						
WIP - Administration Building	447,989.60	0.00	447,989.60	0.00	0.00	447,989.60
WIP - Industrial Building	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Warehouse / Stores	174,746.12	0.00	174,746.12	14,741,069.50	174,746.12	14,915,815.62
WIP - Workshop	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Agricultural Building	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Health Centres / clinics	1,056,383.84	0.00	1,056,383.84	427,840.39	0.00	1,484,224.23
WIP - Bungalows / flat	904,230.03	0.00	904,230.03	0.00	0.00	904,230.03
WIP - Weaving Centre	0.00	0.00	0.00	449,247.26	0.00	449,247.26
WIP - Others	136,837.43	0.00	136,837.43	0.00	0.00	136,837.43
SUB-TOTAL	2,720,187.02	0.00	2,720,187.02	15,618,157.15	174,746.12	18,338,344.17

OFFICE EQUIPMENT, FURNITURE AND FITTINGS

WIP - Domestic & Hostel Furniture	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Office Furniture	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Advertising Boards	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

OTHER MACHINERY AND EQUIPMENT

WIP - Communication Equipment	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Electric Wire & Power Distribution Equipment	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Electricity Meters	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Elevator Systems	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Fire Fighting Equipment	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Fuel Tanks	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Irrigation Equipment	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Machines for Mining & Quarry	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Machines for Textiles Production	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Medical/Health Equipment	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Sports Equipment	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Water Pumps	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Water Tanks	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

OIL RIGS

WIP - Oil Rigs & Structures	0.00	0.00	0.00	0.00	0.00	0.00
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SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
MILITARY ASSET, WEAPONS SYSTEMS WIP						
- Submarines	0.00	0.00	0.00	0.00	0.00	0.00
WIP - War Ships	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Military Aircraft	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Military Equipment - Tanks	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Military Equipment - Missile Carriers	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Military Equipment - Launchers	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Military Equipment - Ballistic Missiles	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Weapons	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
HERITAGE AND CULTURAL ASSET						
WIP - National Parks	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Museums	0.00	0.00	0.00	0.00	0.00	0.00
WIP - National Monuments	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
INFRASTRUCTURE ASSETS						
WIP - Electricity Generation and Supply	0.00	0.00	0.00	0.00	0.00	0.00

WIP - Water Distribution	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Water Meters	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Water Pumping Machines	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Water Purification Plant	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Metalwork- Pump stations	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Street Lights	0.00	0.00	0.00	6,115,036.13	0.00	6,115,036.13
WIP - Traffic Lights	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Traffic Signs	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Bridges - Concrete	492,934.16	0.00	492,934.16	108,000.00	600,934.16	600,934.16
WIP - Bridges - Steel	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Bridges - Timber	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Weighbridge	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Feeder Roads	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Highways	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Urban Roads	5,063,861.40	0.00	5,063,861.40	24,304,503.31	0.00	29,368,364.71
WIP - Railways	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Drains	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Sewerage	0.00	0.00	0.00	0.00	0.00	0.00
WIP - Airports	0.00	0.00	0.00	0.00	0.00	0.00
WIP - ICT Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00

SUB-TOTAL	5,556,795.56	0.00	5,556,795.56	30,527,539.44	600,934.16	36,084,335.00
INTANGIBLE FIXED ASSETS						
WIP - Acquired Intangible Asset	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL GRAND TOTAL	8,276,982.58	0.00	8,276,982.58	46,145,696.59	775,680.28	54,422,679.17

KWABRE EAST MUNICIPAL ASSEMBLY

	Bal b/f GH¢	Additions the Year GH¢	for Payments for the Year GH¢	Bal c/d GH¢
Goods and Services	75,878.95	172,559.50	65,813.95	182,624.50
CAPEX	26,112.00	98,164.23	0.00	124,276.23
Withholding	0.00	0.00	0.00	0.00
Compensation Arrears	10,940.10	0.00	10,940.10	0.00
Subsidies	0.00	0.00	0.00	0.00
Social Benefits	0.00	0.00	0.00	0.00
Specialised Expenses	0.00	0.00	0.00	0.00
Finance Cost	0.00	0.00	0.00	0.00
Deferred Income	0.00	0.00	0.00	0.00
Service Concession Liability	0.00	0.00	0.00	0.00
Refund of Taxes, Fees and Fines	0.00	0.00	0.00	0.00
Judgement Debt	0.00	0.00	0.00	0.00
TOTAL	112,931.05	270,723.73	76,754.05	306,900.73

PAYABLES

KWABRE EAST MUNICIPAL ASSEMBLY

SCHEDULE OF COMMITMENT FOR THE PERIOD

INSTITUTIONS	BEGINNING COMMITMENT GH¢	EXPENDITURE FROM COMMITMENT GH¢	YTD COMMITMENT GH¢	TOTAL COMMITMENT GH¢
Goods And Services	0.00	0.00	0.00	0.00
Government Subsidy	0.00	0.00	0.00	0.00
Social Benefits	0.00	0.00	0.00	0.00
Specialised Expenses	0.00	0.00	0.00	0.00
Non Financial Asset	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00

KWABRE EAST MUNICIPAL

INVESTMENT
PROPERTY

	COST	PRIOR YEAR	COST	ADDITIO NS	DISPOSALS/ TRANSFER TO PPE	COST	USEFUL LIFE	Current Year	Acc. Amor	ADJUSTED AMOR.	AMORTISATION	ADJ ACC AMOR.	Total AMOR.	NET BOOK
	AS AT	ADJUSTMENT	AS AT	IN THE	IN THE	AS AT		Amortisation	As At		On	AS AT	As At	VALUE As At
	GHe	GHe	GHe	GHe	GHe	GHe		Expense	1/1/2023		Disposal	1/1/2024	31/12/2024	31/12/2024
LAND														
Freehold	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leasehold	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
BUILDING														
Building 1	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building 2	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building 3	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00

ASSEMBLY

KWABRE EAST MUNICIPAL ASSEMBLY

BIOLOGICAL ASSETS

	COST AS AT 2023 GH¢	PRIOR YEAR ADJUSTMENT GH¢	COST AS AT 2024 GH¢	ADDITIONS GH¢	DISPOSALS IN THE YEAR GH¢	IMPAIRMENT GH¢	FV/COST AS AT 2024 GH¢
ANIMAL							
Animal 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Animal 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Animal 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Animal 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PLANT							
Plant 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plant 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plant 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plant 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00

KWABRE EAST MUNICIPAL ASSEMBLY

INVESTMENTS

	OPENING BALANCE AS AT 1/1/2024	ADJUSTMENT	RE- STATED	ACQUISITIONS	LIQUIDATION	CLOSING BALANCE AS AT 31/12/2024

KWABRE EAST MUNICIPAL ASSEMBLY

SERVICE CONCESSION ARRANGEMENT

	COST AS AT 1/01/2023 GH¢	ADJUST MENT	ADDITIONS	DISPOSAL GH¢	BAL AS AT 31/12/2023 GH¢
TRANSPORT INFRASTRUCTURE AND EQUIPMENT					
Service Concession 1	0.00	0.00	0.00	0.00	0.00
Service Concession 2	0.00	0.00	0.00	0.00	0.00
Service Concession 3	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00
BUILDING INFRASTRUCTURE ASSETS					
Service Concession 1	0.00	0.00	0.00	0.00	0.00
Service Concession 2	0.00	0.00	0.00	0.00	0.00
Service Concession 3	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00
ICT INFRASTRUCTURE AND EQUIPMENT					
Service Concession 1	0.00	0.00	0.00	0.00	0.00
Service Concession 2	0.00	0.00	0.00	0.00	0.00
Service Concession 3	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL	0.00	0.00	0.00	0.00	0.00

KWABRE EAST MUNICIPAL ASSEMBLY**NON-FINANCIAL ASSETS HELD FOR SALE**

	2024	2024	2024	2024
	BAL B/F	ADDITIONS	DISPOSAL	BAL C/D
	GH¢	GH¢	GH¢	GH¢
Land	0.00	0.00	0.00	0.00
Building and Structures	0.00	0.00	0.00	0.00
Office Equipment, Furniture and Fittings	0.00	0.00	0.00	0.00
ICT Equipment	0.00	0.00	0.00	0.00
Other Machinery and Equipment	0.00	0.00	0.00	0.00
Oil Rigs	0.00	0.00	0.00	0.00
Military Asset, Weapons Systems	0.00	0.00	0.00	0.00
Library Books	0.00	0.00	0.00	0.00
Heritage and Cultural Asset	0.00	0.00	0.00	0.00
Infrastructure Assets	0.00	0.00	0.00	0.00

Transport Equipment	0.00	0.00	0.00	0.00
GRAND TOTAL	0.00	0.00	0.00	0.00

KWABRE EAST MUNICIPAL ASSEMBLY

INVENTORY

	Bal b/f	Additions	Consumption	Bal c/d
	GHC	GHC	GHC	GHC
TRADE MDA				
1	0.00	0.00	0.00	0.00
MDA 2	0.00	0.00	0.00	0.00
MDA 3	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
PRODUCTION MATERIALS MDA				
1	0.00	0.00	0.00	0.00
MDA 2	0.00	0.00	0.00	0.00
MDA 3	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
PRINTED MATERIALS A4				
Sheets	0.00	0.00	0.00	0.00
MDA 2	0.00	0.00	0.00	0.00
MDA 3	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
LOOSE TOOLS AND ACCESSORIES MDA				
1	0.00	0.00	0.00	0.00
MDA 2	0.00	0.00	0.00	0.00
MDA 3	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
GRAND TOTAL	0.00	0.00	0.00	0.00

KWABRE EAST MUNICIPAL ASSEMBLY

PREPAYMENT

	Bal b/f	Adjustment	Bal c/d
	GH¢	GH¢	GH¢
Prepaid Expenses	0.00	0.00	0.00
Mobilisations	0.00	0.00	0.00
GRAND TOTAL	0.00	0.00	0.00

KWABRE EAST MUNICIPAL ASSEMBLY

TRUST MONIES

	SHORT-TERM	LONG-TERM
	GHC	GHC
Bal b/f	0.00	0.00
Adjustment	0.00	0.00
Addition	0.00	0.00
	0.00	0.00
Redemption	0.00	0.00
Bal c/d	0.00	0.00

KWABRE EAST MUNICIPAL ASSEMBLY

DERIVATIVES

	FORWARDS	FUTURES	OPTIONS	SWAPS
	GH¢	GH¢	GH¢	GH¢
Bal b/f	0.00	0.00	0.00	0.00
Adjustment	0.00	0.00	0.00	0.00
Addition	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Disposal	0.00	0.00	0.00	0.00
Bal c/d	0.00	0.00	0.00	0.00

KWABRE EAST MUNICIPAL ASSEMBLY

POST-EMPLOYMENT BENEFITS

KWABRE EAST MUNICIPAL ASSEMBLY

	TOTAL GH¢
<u>GRATUITY</u>	
Bal b/f	0.00
Adjustments	0.00
Addition	0.00
	0.00
Payments	0.00
Bal c/d	0.00
<u>PENSIONS</u>	
CHANGES IN PRESENT VALUE OF DEFINED BENEFITS OBLIGATION	
Present Value of Obligation as at 01/01/2024	0.00
Interest	0.00
Current Service Cost	0.00
Benefits Paid	0.00
	0.00
Loss on Remeasurement (Diff)	0.00
Present Value of Obligation as at 31/12/2024	0.00
CHANGES IN FAIR VALUE OF PLAN ASSET	
Fair Value of Plan Asset as at 01/01/2024	0.00
Interest	0.00
Contribution Paid to the Scheme	0.00
Benefits Paid	0.00
	0.00
Gain on Remeasurement (Diff)	0.00
Fair Value of Plan Asset as at 31/12/2024	0.00
END-OF-SERVICE BENEFITS	
Bal b/f	0.00
Adjustments	0.00
Addition	0.00
	0.00
Payments	0.00

KWABRE EAST MUNICIPAL ASSEMBLY

Bal c/d	0.00
TOTAL POST EMPLOYMENT BENEFITS	0.00

